



**Security Leasing  
Corporation Limited**

May 21, 2026

To,  
Tehseen Raza  
Assistant Manager, Listed Companies Compliance (RAD)  
Pakistan Stock Exchange  
Karachi

**Subject: Progress Report on Restructuring and Revival of Security Leasing Corporation Ltd.**

Dear Mr. Raza,

With reference to your correspondence dated May 19, 2026, bearing reference number PSX/N-619 (the "Letter"), we are pleased to share an update on the substantial progress achieved in the restructuring and revival of Security Leasing Corporation Ltd. (SLCL), along with our ongoing efforts to settle outstanding liabilities with creditors.

**Stay order from The Hon'ble High court of Sindh:**

Please be informed that the Company has appealed the SECP Appellate Bench's order dated April 8, 2025, before the Honorable High Court of Sindh. Since the Pakistan Stock Exchange (PSX) is a party to this matter, we wish to notify you that the High Court, vide its order dated September 24, 2025, in Misc. Appeal No. 123 of 2025, has restrained all respondents from taking any adverse or coercive action against the Company. This injunction explicitly covers winding-up or delisting proceedings.

Consequently, we request you to record this order and suspend any further action under the aforementioned notice pending the final disposal of the matter.

**Other Matters:**

**Settlements of Loan:**

As highlighted in our previous communication, we are currently in the final phase of concluding additional settlements, settlement have been made with some of our creditors and negotiations with a number of creditors are in final stage, and we remain confident of reaching further agreements in the near term.

**Recoveries:**

A significant recovery from our debtor is anticipated to materialize in the coming days

The outcomes of these initiatives, together with our overall restructuring efforts, will be appropriately reflected in our forthcoming annual financial statements.

These encouraging developments are the result of the management's dedicated efforts and are further strengthened by the continued support of the Pakistan Stock Exchange.

We appreciate your continued cooperation and will keep you informed of any material developments going forward.

Yours sincerely

Company secretary

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