

# Quarterly Report

For the period ended March 31, 2026

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 **Company Information****Board of Directors**

Bakhtiar Hameed Wain

Director / Chairman

Tanveer Karamat

Director / Chief Executive Officer

Khalid Hamid Wain

Director

Adeel Khalid

Director

Asmar Ahmed Atif

Director

Mohammad Arif Janjua

Director

Humayun Maqbool

Director

Saleha Asif

Director

Faisal Nadeem Sheikh

Chief Financial Officer

Ahsan Khalil

Company Secretary

**Board Audit Committee**

Humayun Maqbool

Chairman

Bakhtiar Hameed Wain

Member

Khalid Hamid Wain

Member

Mohammad Arif Janjua

Member

**Human Resource & Remuneration Committee**

Humayun Maqbool

Chairman

Bakhtiar Hameed Wain

Member

Khalid Hamid Wain

Member

Tanveer Karamat

Member

**Auditors**

Crowe Hussain Chaudhury & Co

Chartered Accountants

**Legal Advisor**

Chima & Ibrahim Advocates and

Corporate Counsel

**Web Presence**

[www.octopusdtl.com](http://www.octopusdtl.com)

**Bankers**

Faysal Bank Limited

Dubai Islamic Bank

JS Bank Limited

MCB Islamic Bank Limited

Standard Chartered Bank Limited

Habib Metropolitan Bank Limited

National Bank of Fujairah

Bank Al Habib

Habib Bank Limited

**Share Registrar**

FAMCO Share Registration Services  
(Pvt.) Ltd.

8-F, Near Hotel Faran, Nursery,  
Block-6, P.E.C.H.S, Shakra-e-Faisal,  
Karachi.

Phone: +92 (21) 34380101-5 &

+92 (21) 34384621 - 23

[www.famcosrs.com](http://www.famcosrs.com)

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Phone: +92 (42) 111 940 940

Email: [support@octopusdtl.com](mailto:support@octopusdtl.com)

**Regional Headquarters - Middle East**

Office No 19 Building No S-4 First Floor

NASTP Silicon Valley, Karachi,

Main Shakra-e-Faisal Near PAF Museum,

Karachi, Pakistan

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**Islamabad, Pakistan**

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The Hive, 6th Floor

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**Regional Headquarters - Middle East****Dubai, UAE**

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# Interim Director's Report

Directors of Octopus Digital Limited (the "Company") are pleased to present our report for the first quarter ended March 31, 2026.

for the first quarter ended  
Mar 31, 2026 Mar 31, 2025

(Rupees in 000)

Consolidated Operating Results		
Revenues	302,094	231,458
Profit/(Loss) before tax	20,101	20,667
Provision for taxation	6,847	1,924
Profit/(Loss) after taxation	13,254	18,743
Unconsolidated Operating Results		
Revenues	91,993	51,424
Profit/(Loss) before tax	7,679	(6,101)
Provision for taxation	6,847	1,924
Profit/(Loss) after taxation	832	(8,025)

### Consolidated Earnings Per Share For The First Quarter Ended March 31, 2026

The consolidated basic earnings per share after tax is Rs. 0.08 (2025: Rs. 0.13)

### Unconsolidated Earnings/(Loss) Per Share For The First Quarter Ended March 31, 2026

The unconsolidated basic earnings/(loss) per share after tax is Rs. 0.01 (2025: Rs. (0.05))

### Operating Results Commentary

During the review period, the revenues of the Company grew substantially, with consolidated results up by 31% and unconsolidated results up by 79% compared to 2025. Profit After Tax (PAT) stands at 4% and 1%, of revenue, in consolidated and unconsolidated results respectively. Unconsolidated results are up by 110% whereas Consolidated results are down by 29%, from same period last year.

The decline in consolidated PAT is timing-related in nature. A significant portion of projects secured during the quarter are currently in the planning and deployment phase, with revenues expected to be recognized towards the close of Q2 and into Q3. The strong order generation achieved in Q1 provides a solid foundation, and management remains confident in meeting its full-year targets.


Our strategic focus remains on scaling recurring revenue streams across the Digital and AMS business segments, both domestically and internationally. Order generation efforts are deliberately weighted towards long-term, recurring revenue contracts – particularly across our Middle East operations. Central to this is the rapid expansion of our digital offerings, with a concerted focus on embedding AI enablement across all industrial solutions – spanning automation, managed services, and systems integration. This positions the Company at the intersection of operational technology and intelligent automation, a space where customer demand is accelerating. In parallel, the Company has intensified targeted marketing efforts to mobilize digital transformation adoption among its existing and prospective customer base, leveraging deep sector expertise to guide clients through technology transitions that deliver measurable operational outcomes. Management views this dual thrust – recurring revenue growth and AI-led digital expansion – as the primary engine of sustainable value creation in the periods ahead.

### Communication

Communication with the shareholders is given a high priority. Financial reports are shared with shareholders within the time specified in the Companies Act 2017. The Company also has a website, [www.octopusdtl.com](http://www.octopusdtl.com), which contains up to date information on Company's activities and financial reports.

May 18, 2026  
Lahore, Pakistan

  
Tanveer Karamat  
Chief Executive Officer

  
Asmar Ahmed Atif  
Director

Octopus Digital Limited  
Condensed Standalone  
Interim Financial Statements  
For the period ended March 31, 2026



# Unconsolidated Condensed Interim Statement of Financial Position

As at March 31, 2026

	for the first quarter ended	
	Un-audited Mar 31, 2026	Audited Dec 31, 2025
	(Rupees in 000)	
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorised capital - 250,000,000 @ Rs. 10 each	<b>2,500,000</b>	2,500,000
<b>Issued, subscribed and Paid up Capital</b>		
157,262,502 (2025: 157,262,502) ordinary shares @ Rs. 10 each	<b>1,572,625</b>	1,572,625
Group Restructuring Reserve	<b>(1,084,000)</b>	(1,084,000)
Share premium	<b>789,209</b>	789,209
Employee Share Compensation Reserve	<b>77,866</b>	77,867
Accumulated Profit / (Loss)	<b>1,463,356</b>	1,462,522
	<b>2,819,056</b>	2,818,223
<b>NON CURRENT LIABILITIES</b>		
Long Term Diminishing Musharikah	<b>14,914</b>	16,867
	<b>14,914</b>	16,867
<b>CURRENT LIABILITIES</b>		
Trade and other payables	<b>335,695</b>	316,507
Current portion of Long Term Diminishing Musharikah	<b>8,161</b>	8,161
Contract Liabilities	<b>50,582</b>	77,888
Taxation - net	<b>50,374</b>	43,527
	<b>444,812</b>	446,083
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>3,278,783</b>	3,281,173
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property and equipment	<b>33,886</b>	37,667
Long term investments	<b>447,893</b>	447,893
Deferred Tax Asset	<b>19,390</b>	19,390
Intangible Assets	<b>3,140</b>	3,242
Capital Work In Progress	<b>250,220</b>	192,292
Long Term Contract Asset	<b>7,657</b>	7,657
Long term advances and deposits	<b>100</b>	100
	<b>762,285</b>	708,240
<b>CURRENT ASSETS</b>		
Stock in trade	<b>1,212</b>	146
Trade debts	<b>1,264,743</b>	1,217,132
Contract Assets	<b>106,451</b>	103,701
Short term investment	<b>586</b>	577
Other Assets and Prepayments	<b>1,139,330</b>	1,211,841
Cash and bank balances	<b>4,175</b>	39,536
	<b>2,516,498</b>	2,572,933
<b>TOTAL ASSETS</b>	<b>3,278,783</b>	3,281,173

The annexed notes from 1 to 12 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director



# Unconsolidated Condensed Interim Statement of Profit and Loss (Un-audited)

For the period ended March 31, 2026

		<b>for the first quarter ended</b>	
		Un-audited <b>Mar 31, 2026</b>	Un-audited Mar 31, 2025
		(Rupees in 000)	
	<b>Note</b>		
Revenue	5	<b>91,993</b>	51,424
Cost of Revenue	6	<b>(48,127)</b>	(28,495)
<b>Gross profit</b>		<b>43,866</b>	22,929
Administrative and selling expenses	7	<b>(54,858)</b>	(50,688)
Other Expense	8	<b>(12,293)</b>	
Other Income	9	<b>31,798</b>	22,509
		<b>(35,354)</b>	(28,179)
<b>Profit / (Loss) from operations</b>		<b>8,512</b>	(5,250)
Finance costs		<b>(833)</b>	(850)
<b>Profit / (Loss) for the period</b>		<b>7,679</b>	(6,101)
Taxation		<b>(6,847)</b>	(1,924)
<b>Profit / (Loss) for the period after tax</b>		<b>832</b>	(8,025)
<b>Earnings per share</b>			
Basic (Rs.)		<b>0.01</b>	(0.05)
Diluted (Rs.)		<b>0.01</b>	(0.05)

The annexed notes from 1 to 12 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director



# Unconsolidated Condensed Interim Statement of Comprehensive Income (Un-audited)

For the period ended March 31, 2026

	for the first quarter ended	
	Un-audited Mar 31, 2026	Un-audited Mar 31, 2025
	(Rupees in 000)	
Profit / (loss) for the period	832	(8,025)
<b>Other comprehensive income</b>	-	-
<b>Total comprehensive income / (loss) for the period</b>	<b>832</b>	<b>(8,025)</b>

The annexed notes from 1 to 12 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director



# Unconsolidated Condensed Interim Statement of Changes in Equity (Un-audited)

For the period ended March 31, 2026

	Capital Reserve			Revenue Reserve	Total	
	Share Capital	Share Compensation Reserve	Group Restructuring Reserve	Un-appropriated Profit / (Loss)		
	(Rupees in 000)					
<b>Balance as on January 01, 2025</b>	1,572,625	37,481	(1,084,000)	789,209	1,375,814	2,691,129
Net (loss)/profit for the year ended	-	-	-	-	86,708	86,708
Employee Share Compensation Reserve-ESOS	-	40,386	-	-	-	40,386
<b>Balance as on December 31, 2025</b>	1,572,625	77,867	(1,084,000)	789,209	1,462,522	2,818,223
Net (loss)/profit for the period	-	-	-	-	832	832
<b>Balance as on March 31, 2026</b>	<b>1,572,625</b>	<b>77,867</b>	<b>(1,084,000)</b>	<b>789,209</b>	<b>1,463,356</b>	<b>2,819,056</b>

The annexed notes from 1 to 12 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Director



# Unconsolidated Condensed Interim Statement of Cashflows (Un-audited)

For the period ended March 31, 2026

	<b>for the first quarter ended</b>	
	Un-audited <b>Mar 31, 2026</b>	Un-audited Mar 31, 2025
	(Rupees in 000)	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Net profit before taxation</b>	<b>7,679</b>	(6,101)
<b>Adjustment for:</b>		
Depreciation on property and equipment	<b>3,941</b>	3,163
Amortization	<b>101</b>	101
Makeup on Current Accounts	<b>(27,035)</b>	(12,480)
Exchange gain/loss - net	<b>7,543</b>	(10,016)
Finance cost	<b>833</b>	850
Dividend/Profit on Bank deposit	<b>(12)</b>	-
	<b>(14,629)</b>	(18,381)
<b>Operating profit before working capital changes</b>	<b>(6,950)</b>	(24,482)
(Increase) / Decrease in current assets		
Trade debts	<b>(55,154)</b>	123,317
Stock in trade	<b>(1,066)</b>	(34)
Contract assets	<b>(2,750)</b>	(3,416)
Advances and other receivables	<b>99,545</b>	(76,556)
	<b>40,574</b>	43,311
Increase / (Decrease) in current liabilities		
Contract liabilities	<b>(27,306)</b>	474
Creditors, accrued and other liabilities	<b>19,190</b>	4,826
	<b>(8,116)</b>	5,300
<b>Cash generated from / (used in) operations</b>	<b>25,508</b>	24,129
Profit received on term deposit certificate		
Finance costs paid	<b>(833)</b>	(850)
Income tax paid	<b>-</b>	(4,823)
<b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>24,675</b>	18,456
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property and equipment	<b>(160)</b>	(1,825)
Addition in CWIP	<b>(57,927)</b>	-
Short term Investment	<b>(9)</b>	(10)
Dividend received on short term Investment	<b>12</b>	-
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(58,084)</b>	(1,834)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Addition/Repayments of Diminishing Musharika	<b>(1,952)</b>	(1,336)
<b>NET CASH GENERATED FROM FINANCING ACTIVITIES</b>	<b>(1,952)</b>	(1,336)
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(35,360)</b>	15,285
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>39,536</b>	8,955
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>4,175</b>	24,240

The annexed notes from 1 to 12 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director



# Notes to and forming part of the unconsolidated condensed interim financial statements

For the period ended March 31, 2026

## Note 1

### The Company and its Operations

1.1 Octopus Digital Limited (the Company) was incorporated in Pakistan on December 29, 2017 as a private limited company under the Companies Act, 2017, which was converted into a public Company on November 11, 2020. The Company is listed on Pakistan Stock Exchange Limited. The Company is a subsidiary of another listed company namely Avanceon Limited (the Holding Company). The Company is domiciled in Pakistan and its prime business is to carry out Information Technology enabled services which include but are not limited to online data/information storage, online monitoring and review of employees efficiency, online monitoring of cost and production efficiency, online monitoring and maintenance of plant and machinery, sale and trade of related softwares and equipments etc.

1.2 The Information on geographical location and address of the Company's business is as under :

Business unit	Geographical location
Registered office	19 KM, Main Multan Road, Lahore.
Karachi Office	Office No 19, Building No S-4, First Floor, NASTP Silicon Valley, Main Shahra-e-Faisal, Near PAF Museum, Karachi.
Islamabad Office	The Hive, 6th Floor, Islamabad Stock Exchange Tower, Block JF 7/1, Blue Area, Islamabad.

## Note 2

### Basis of Preparation

#### 2.1 Separate financial statements

These unconsolidated financial statements are the separate financial statements of the Company in which investment in subsidiary companies is accounted for on the basis of actual cost incurred to acquire subsidiary. Consolidated financial statements are prepared separately.

#### 2.2 Statement of compliance

These unconsolidated financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. Accounting and reporting standards applicable in Pakistan comprise of:

- IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of, directives and notifications issued under the Companies Act, 2017.

Where provisions of, directives and notifications issued under the Companies Act, 2017 differ from the IFRS Accounting Standards, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

#### 2.3 Basis of measurement

These unconsolidated financial statements have been prepared under the historical cost convention except for valuation of certain financial instruments which are carried at fair value / amortized cost as disclosed in respective accounting policies or notes to the unconsolidated financial statements.

#### 2.4 Presentation and functional currency

These unconsolidated financial statements are prepared and presented in Pak Rupees (Rs.) which is the Company's functional and presentation currency. All the figures have been rounded off to the nearest thousand of Rupee, unless otherwise stated.

#### 2.5 Accounting policies

The accounting policies adopted for the preparation of these unconsolidated financial statements are consistent with those applied in the preparation of the preceding annual published financial statements of the Company for the year ended December 31, 2024.

#### 2.6 Key judgements and estimates

The preparation of unconsolidated financial statements in conformity with approved accounting and reporting standards, as applicable in Pakistan, requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on the historical experience, including expectations of future events that are believed to be reasonable under the circumstances.

These estimates and related assumptions are reviewed on an ongoing basis. Accounting estimates are revised in the year in which such revisions are made. Significant management estimates in these unconsolidated financial statements relate primarily to:

- Useful lives, residual values, depreciation method of operating fixed assets – Note 3.1 & 5
- Provision for expected credit losses – Note 3.4, 10, 11 & 12
- Obligation of post employment benefits – Note 3.1
- Revenue from contract with customers – Note 3.12 & 24
- Impairment loss of non-financial assets other than inventories – Note 3.18
- Intangible assets – Note 3.2 & 6

- Current income tax expense and provision for current tax - Note 3.10, 21 & 30
- Other financial assets - Note 3.4.1
- Estimation of provision and contingent liabilities - Note 4.2, 4.4 & 22
- Deferred Taxation - Note 3.10 & 7
- Employee Stock Option Scheme - Note 3.13 & 16

However, the management believes that the change in outcome of estimates would not have a material effect on the amounts disclosed in these unconsolidated financial statements.

## 2.7 Changes in accounting standards, interpretations and pronouncements

### 2.7.1 Standards, interpretations and amendments to approved accounting standards which became effective during the year

The following standards, amendments, and interpretations are effective for the year ended December 31, 2025. These standards, amendments and interpretations are either irrelevant to the Company's operations or are not expected to significantly impact the Company's financial statements other than certain additional disclosures.

Standard or Interpretation	Effective Date - Annual Periods (Beginning on or After)
IAS 21	Amendments to lack of exchangeability
	January 1, 2025

### 2.7.2 Standards, interpretation and amendments to approved accounting standards that are not yet effective

The following standards, amendments and interpretations are only effective for accounting periods, beginning on or after the date mentioned against each of them. These standards, interpretations and the amendments are either not relevant to the Company's operations or are not expected to have significant impact on the Company's financial statements other than certain additional disclosures.

Standard or Interpretation	Effective Date - Annual Periods
	Beginning on or After
IFRS 7, 9 & 19	Amendments to Classification and Measurement of Financial
IFRS 7 & 9	Contracts referencing Nature-dependent Electricity
IFRS 1, 7, 9, 10 and IAS 7	Annual Improvements to IFRS Accounting Standards
IFRS S1	General Requirements for Disclosure of Sustainability-related Financial Information
IFRS S2	Climate-Related Disclosures
IFRS 18	Presentation and Disclosure in Financial Statements
IFRS 7, IFRS 18, IAS 1, IAS 8, IAS 36, IAS 37	Disclosures about Uncertainties in the Financial Statements
	January 01, 2026
	January 01, 2026
	January 01, 2026
	July 01, 2027
	July 01, 2027
	January 01, 2027
	January 01, 2026

### 2.7.3 Other than the aforementioned standards, interpretations, and amendments, IASB has also issued the following standards, which have not been notified locally, in relation to the Company, by the Securities and Exchange Commission of Pakistan (SECP) as at reporting date:

IFRS 1	First Time Adoption of IFRS
IFRS 19	IFRS 19 'Subsidiaries Without Public Accountability: Disclosures'

## Note 3

### Taxation

The provision for taxation for the three months ended March 31, 2026 has been made using the tax rate that would be applicable to expected total annual earnings.

## Note 4

### Other Accounting Policy Information

Other accounting policies applied in the preparation of these unconsolidated financial statements are set out below. These policies have been applied consistently for all periods presented, unless otherwise stated.

#### 4.1 Stock in trade

Stock in trade, except for those in transit are valued principally at the lower of weighted average cost and net realizable value. Cost of finished goods comprises cost of direct materials, labour and appropriate overheads.

Materials in transit are stated at cost comprising invoice value plus other charges incurred thereon.

Net realizable value signifies the estimated selling price in ordinary course of business less costs necessary to be incurred in order to make a sale.

#### 4.2 Provisions

Provisions are recognized in the statement of financial position when the Company has a present legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. Provisions are not recognized for future operating losses.

#### 4.3 Dividend and other appropriations

Dividend to the shareholders is recognized as a liability in the period in which these are approved by the Board of Directors.

#### 4.4 Contingent liabilities

Contingent liability is disclosed when there is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company.

A contingent liability is also disclosed when there is present obligation that arises from past events but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.

#### 4.5 Borrowing costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization. All other borrowing costs are charged to profit or loss in the period in which they are incurred.

#### 4.6 Advances and deposits

These are recognized at nominal amount which is fair value of considerations to be received in future.

#### Note 5

##### Revenue

Local sales and services  
Export sales and services  
Digital Business Services

#### Note 6

##### Cost of Revenue

Materials consumed  
Salaries, wages, allowances and other benefits  
Telephone, postage and telex  
Travelling and conveyance  
Installation charges  
Fee and subscription  
Entertainment  
Repairs and maintenance  
Import cost  
Insurance  
Depreciation  
Amortization  
Other cost  
Back office support

#### Note 7

##### Administrative and selling expenses

Director's Remuneration  
Salaries, wages, allowances and other benefits  
Legal and professional charges  
Auditors remuneration  
Travelling and conveyance  
Telephone, fax and internet expenses  
Fee and subscription  
Marketing Expenses  
Insurance  
Repairs and maintenance  
Depreciation  
Amortization  
Back office support  
Entertainment  
Miscellaneous expenses

#### Note 8

##### Other Expenses

Exchange loss  
Markup Expense on Current Account

#### for the first quarter ended

Un-audited Un-audited  
**Mar 31, 2026** Mar 31, 2025

(Rupees in 000)

	56,423	18,434.5
	15,120	15,225.4
	20,450	17,763.8
	<b>91,993</b>	<b>51,424</b>
	<b>11,402</b>	892
	<b>16,722</b>	7,189
	<b>676</b>	10
	<b>5,589</b>	6,860
	<b>8,734</b>	7,355
	<b>2,554</b>	2,882
	<b>178</b>	271
	-	5
	-	13
	-	398
	<b>1,970</b>	1,582
	-	101
	<b>298</b>	437
	-	500
	<b>48,127</b>	<b>28,495</b>
	<b>7,415</b>	7,067
	<b>22,979</b>	36,270
	<b>428</b>	316
	-	39
	<b>2,959</b>	1,851
	<b>677</b>	10
	<b>2,268</b>	2,107
	-	111
	<b>942</b>	398
	-	5
	<b>1,970</b>	1,582
	<b>101</b>	-
	-	500
	<b>11</b>	-
	<b>15,108</b>	432
	<b>54,858</b>	<b>50,688</b>
	<b>7,543</b>	-
	<b>4,750</b>	-
	<b>12,293</b>	-

**Note 9**
**Other Income**

Exchange Gain
Markup income on Current Account
Dividend on bank deposit

for the first quarter ended	
Un-audited	Un-audited
Mar 31, 2026	Mar 31, 2025
(Rupees in 000)	
-	10,016
<b>31,785</b>	12,480
<b>12</b>	13
<b>31,798</b>	<b>22,509</b>

**Note 10**
**Transactions with Related Parties**

The related parties comprise of subsidiaries, associated companies, key management personnel etc. The Company carries out transactions with its related parties in the normal course of business. Significant related party transactions during the period are as follows:

		for the first quarter ended	
		Un-audited	Un-audited
		Mar 31, 2026	Mar 31, 2025
		(Rupees in 000)	
Name of related party	Basis of Relationship	Nature of transactions	
Avanceon FZE	Associated Company due to common directorship	Payments to employees by ODL	223
		Exchange gain/loss	(1)
		Markup Exp on Current A/C AVFZE	-
			25
			143
			-
Avanceon Automation and Control WLL - QATAR (AVAC)	Associated Company due to common directorship	Subcontracted Projects Revenue	-
		Payment to employees by AVAC	506
		Payment to employees by ODL	-
		Exchange gain/loss	(62)
			1,995
			623
			2,436
			(129)
Avanceon Limited (AVL)	Holding Company	Back office Support	30,052
		Subcontracted Projects Revenue	8,042
		Payments to employees by AVL	33
		Salaries payment to employees by AVL	-
		Payment to Suppliers by AVL	-
		Collection / Adjustments received from AVL	157,908
		Payments to AVL	90,592
		Payments to Employees by ODL	-
		Transfer of Profit	11,380
		Payment to Suppliers by ODL	-
		Mark-up on Current A/C AVL	6,102
		Payment of Salaries by ODL	-
			30,052
			8,154
			230
			501
			1,635
			254
			36,869
			345
			7,492
			1,036
			4,270
			6,759
Avanceon Saudi Energy Company - KSA (AVSEC)	Associated Company due to common directorship	Payments to Employees by ODL	-
		Payments to Employee by AVSEC	-
		Exchange gain / (loss)	30
			15,413
			9,266
			-
Octopus Digital Free Zone LLC (ODFZ LLC)	Fully Owned Subsidiary Company	Receivable against Intangibles	497,062
		Payment to Employees by ODL	118
		Payment to Suppliers by ODFZE	26,064
		Payment to Suppliers by ODL	5,699
		Markup on Current A/C ODFZ LLC	25,683
		Payment of Salaries by ODL	1,821
		BOS charged by ODL	15,150
		Exchange gain / loss	(1,080)
			497,062
			-
			10,002
			6,245
			8,210
			273
			-
			2,289

**for the first quarter ended**

Un-audited	Un-audited
<b>Mar 31, 2026</b>	Mar 31, 2025

(Rupees in 000)

Name of related party	Basis of Relationship	Nature of transactions		
EmpiricAI Pvt. Ltd	Fully Owned Subsidiary Company	Payment to Employees by ODL	-	635
		Payments of Salaries by ODL	-	4,988
		Collection/Adj from EAI	-	15,800
		Payment to Suppliers by ODL	42	134
		Markup Exp on Current A/C ODL	<b>4,750</b>	-

**Note 11**

**Date of authorization for issue**

The condensed interim unconsolidated financial information was authorised for issue on 18th May 2026 by the Board of Directors of the Holding Company.

**Note 12**

**General**

Figures have been rounded off to the nearest thousand rupees.



Chief Executive Officer



Chief Financial Officer



Director

Octopus Digital Limited  
**Consolidated Condensed  
Interim Financial Statements**  
For the period ended March 31, 2026



# Consolidated Condensed Interim Statement of Financial Position

As at March 31, 2026

	Un-audited <b>Mar 31, 2026</b>	Audited Dec 31, 2025
	(Rupees in 000)	
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorised capital - 250,000,000 @ Rs. 10 each	<b>2,500,000</b>	2,500,000
<b>ISSUED, SUBSCRIBED AND PAID UP CAPITAL</b>		
157,262,502 (2025: 157,262,502) ordinary shares @ Rs. 10 each	<b>1,572,625</b>	1,572,625
<b>CAPITAL RESERVES</b>		
Share premium	<b>789,209</b>	789,209
Exchnage revaluation reserve	<b>441</b>	403
Group restructuring reserve	<b>(1,050,259)</b>	(1,050,259)
Employees' share compensation reserve	<b>77,866</b>	77,865
	<b>(182,742)</b>	(182,782)
<b>REVENUE RESERVES</b>		
Un-appropriated Profit	<b>1,388,158</b>	1,374,904
	<b>2,778,041</b>	2,764,747
<b>NON CURRENT LIABILITIES</b>		
Long Term Diminishing Musharika	<b>14,914</b>	16,867
	<b>14,914</b>	16,867
<b>CURRENT LIABILITIES</b>		
Creditors, accrued and other liabilities	<b>281,404</b>	222,278
Current portion of Diminishing Musharika	<b>8,161</b>	8,161
Contract Liabilities	<b>50,582</b>	95,593
Taxation-Net	<b>50,803</b>	43,958
	<b>390,951</b>	369,990
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>3,183,906</b>	3,151,604
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property and equipment	<b>34,203</b>	38,016
Capital Work in Progress	<b>486,825</b>	413,893
Intellectual Properties - Intangibles	<b>564,723</b>	576,679
Deferred Tax Assets	<b>19,390</b>	19,390
Long Term Contract Asset	<b>7,657</b>	7,657
Long term deposits	<b>100</b>	100
	<b>1,112,898</b>	1,055,735
<b>CURRENT ASSETS</b>		
Stock in trade	<b>1,212</b>	146
Trade debts	<b>1,441,217</b>	1,296,585
Contract Assets	<b>175,759</b>	154,588
Advances, deposits, prepayments and other receivable	<b>446,790</b>	545,360
Short Term Investment	<b>586</b>	577
Cash and bank balances	<b>5,444</b>	98,613
	<b>2,071,008</b>	2,095,869
<b>TOTAL ASSETS</b>	<b>3,183,906</b>	3,151,604

The annexed notes from 1 to 11 form an integral part of these financial statements.

  
Chief Executive Officer

  
Chief Financial Officer

  
Director



# Consolidated Condensed Interim Statement of Profit and Loss (Un-audited)

For the period ended March 31, 2026

	Note	for the first quarter ended	
		Un-audited Mar 31, 2026	Un-audited Mar 31, 2025
(Rupees in 000)			
Revenues	4	302,094	231,458
Cost of revenue	5	(169,629)	(128,611)
<b>Gross Profit / (Loss)</b>		<b>132,465</b>	102,846
Administrative and selling expenses	6	(108,636)	(94,729)
Other expenses	7	(8,570)	(50)
Other income	8	6,202	21,818
		<b>(111,004)</b>	(72,960)
<b>Profit / (Loss) from operations</b>		<b>21,461</b>	29,886
Finance costs		(1,359)	(9,219)
<b>Profit / (Loss) before Levy &amp; Income Tax</b>		<b>20,101</b>	20,667
Taxation		(6,847)	(1,924)
<b>Profit / (Loss) for the period after Tax</b>		<b>13,254</b>	18,743
<b>Combined Earnings per share</b>			
Basic (Rs.)		0.08	0.13
Diluted (Rs.)		0.08	0.13

The annexed notes from 1 to 11 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director



# Consolidated Condensed Interim Statement of Comprehensive Income (Un-Audited)

For the period ended March 31, 2026

**for the first quarter ended**

Un-audited <b>Mar 31, 2026</b>	Un-audited Mar 31, 2025
-----------------------------------	----------------------------

(Rupees in 000)

Profit / (Loss) for the period

<b>13,254</b>	18,743
---------------	--------

**Other comprehensive income**

- Exchange difference on translating
- Bargain purchase gain on Investment

<b>38</b>	5,528
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**Total comprehensive income for the period**

<b>13,293</b>	<u>24,271</u>
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The annexed notes from 1 to 11 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Director



# Consolidated Condensed Interim Statement of Changes in Equity (Un-audited)

For the period ended March 31, 2026

	Capital Reserve					Revenue Reserve	Total
	Share Capital	Share Premium Reserve	Employee share compensation reserve	Group Restructuring Reserve	Exchange revaluation reserve	Un-appropriated (loss) / profit	
	(Rupees in 000)						
<b>Balance as on January 01, 2025</b>	<b>1,572,625</b>	<b>789,209</b>	<b>37,479</b>	<b>(1,050,259)</b>	<b>4,226</b>	<b>1,346,008</b>	<b>2,699,288</b>
Profit for the period	-	-	-	-	-	28,896	28,896
Employee share option reserve	-	-	40,386	-	-	-	40,386
Exchange translation reserve	-	-	-	-	(3,823)	-	(3,823)
			40,386		(3,823)		36,564
<b>Balance as on December 31, 2025</b>	<b>1,572,625</b>	<b>789,209</b>	<b>77,866</b>	<b>(1,050,259)</b>	<b>403</b>	<b>1,374,904</b>	<b>2,764,747</b>
Profit for the period	-	-	-	-	-	13,254	13,254
Exchange translation reserve	-	-	-	-	38	-	38
					38	13,254	13,293
<b>Balance as on March 31, 2026</b>	<b>1,572,625</b>	<b>789,209</b>	<b>77,866</b>	<b>(1,050,259)</b>	<b>441</b>	<b>1,388,158</b>	<b>2,778,041</b>

The annexed notes from 1 to 11 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Director



# Consolidated Condensed Interim Statement of Cashflows (Un-audited)

For the period ended March 31, 2026

	for the first quarter ended	
	Un-audited Mar 31, 2026	Un-audited Mar 31, 2025
	(Rupees in 000)	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Profit/ (loss) before tax</b>	<b>20,101</b>	20,667
<b>Adjustments for:</b>		
Depreciation on property and equipment	3,973	3,308
Amortization	1,581	5,286
Exchange gain	8,570	9,312
Exchange revaluation reserve	37	5,528
Makup on loan to parent company	(6,180)	(12,480)
Finance cost	1,359	9,219
Income on bank deposits	(13)	(14)
	<b>9,328</b>	20,159
	<b>29,429</b>	40,826
<b>Profit before working capital changes</b>		
<b>(Increase) / decrease in current assets</b>		
Stock in trade	(1,066)	(34)
Trade debts	(153,202)	(88,733)
Contract Assets	(21,172)	(10,330)
Advances, deposits, prepayments and other receivables	94,939	53,337
<b>(decrease) / increase in current liabilities</b>		
Creditors, accrued and other liabilities	68,881	120,196
Contract Liabilities	(45,011)	4,264
	<b>(56,630)</b>	78,701
	<b>(27,201)</b>	119,527
<b>Cash (used in) / generated from operations</b>		
Finance costs	(1,359)	(9,219)
Taxes	(2)	(3,980)
<b>Net cash (used in) / generated from operating activities</b>	<b>(28,562)</b>	106,327
<b>Net cash (used in) / generated from operating activities</b>	<b>(28,562)</b>	106,327
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property and equipment	(101)	(1,823)
Additions in intangible assets - capital work in progress	-	(3,545)
Additions in intangible assets	(62,558)	(55,962)
Increase / decrease in short term Investment	(9)	(9)
Profit on bank deposit	13	14
<b>Net cash (used in) / generated from investing activities</b>	<b>(62,654)</b>	(61,325)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Additions/Repayment of lease liabilities	(1,953)	(1,337)
<b>Net cash (used in) / generated from financing activities</b>	<b>(1,953)</b>	(1,337)
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>(93,169)</b>	43,665
<b>Cash and cash equivalents at the beginning of year</b>	<b>98,613</b>	21,528
<b>Cash and cash equivalents at the end of period</b>	<b>5,444</b>	65,194

The annexed notes from 1 to 11 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director



# Notes to and forming part of the consolidated condensed interim financial statements

For the period ended March 31, 2026

## Note 1

### The Group and its Operations

1.1 The Group consists of:	Note	Status within the Group
Octopus Digital Limited (ODL)	1.2	Holding Company
Empiric AI (Private) Limited (EAI)	1.3	Subsidiary of ODL
Octopus Digital FZ LLC (ODFZ)	1.4	Subsidiary of ODL

1.2 Octopus Digital Limited (the Parent Company) was incorporated in Pakistan on December 29, 2017 as a private limited Company under the Companies Act, 2017, which was converted into public Company on November 11, 2020. ODL is a subsidiary of a listed Company namely Avanceon Limited (the ultimate Parent Company, "AVN"). ODL is listed on Pakistan Stock Exchange Limited. ODL is domiciled in Pakistan and its prime business is to carry out Information Technology enabled services which include but are not limited to online data/information storage, online monitoring and review of employees efficiency, online monitoring of cost and production efficiency, online monitoring and maintenance of plant and machinery, sale and trade of related softwares and equipment etc.

The registered office of the Octopus Digital FZ LLC is located at the DMC-BLD05-VD-G00-792, Ground Floor, DMC5 Dubai Media City, United Arab Emirates. It was established with primary objective of software consultancy, customer service, solution provider, support service provider.

Corporate office of the Group is located at 14.5 KM, Lahore-Sheikhupura Road, Lahore while the production plants of the Group are located at 14.5 KM, Lahore-Sheikhupura Road, Lahore and 14.8 KM, Sheikhupura Faisalabad Road, Sheikhupura.

Business Unit	Geographical Location
Head office / Registered Office	19 KM Main Multan Road, Lahore
Subsidiary Office	DMC - BLD05 - VD - G00 - 792 , Ground Floor, DMC5 Building, Dubai Media City, Dubai, United Arab Emirates

1.3 EAI is incorporated as a private limited company under the Companies Act, 2017 of Pakistan on May 19, 2020. The registered office of the Company is located in Pakistan. The primary objective of the Company is to analyze potential opportunities and to provide digital and technology services and products both within Pakistan and internationally.

1.4 ODFZ is a Limited Liability Company incorporated pursuant to the regulations of the Dubai Development Authority, Government of Dubai, United Arab Emirates, and was issued Commercial License No. 103074 on June 16, 2023. Its registered office is located at DMC-BLD05-VD-G00-792, Ground Floor, DMC5 Building, Dubai Media City, Dubai, United Arab Emirates. The principal activities of the Entity are to provide software consultancy, software customer service, software development, software solutions, and software support services. The management of the Entity is vested with its Director, Mr. Bakhtiar Hameed Wain, a Pakistani national.

Octopus Digital Limited is a majority owned subsidiary of Avanceon Limited.

The Group is also using the head office of its parent Group, situated at 19 KM Main Multan Road, Lahore.

### 1.5 Consolidated Financial Statements

These financial statements are the consolidated financial statements of the ODL and its subsidiaries (the Group).

## Note 2

### Basis of Preparation

#### 2.1 Statement of compliance

These consolidated financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS or the IFAS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

#### 2.2 Basis of measurement

These consolidated financial statements have been prepared under the historical cost convention except for the revaluation of certain financial instruments at fair value / amortized cost and the employee share option scheme (ESOS) as disclosed in the respective policies and notes.

### 2.3 Functional and presentation currency

These consolidated financial statements are prepared and presented in Pak Rupees (Rs.) which is the Group's functional and presentation currency. All the figures have been rounded off to the nearest Rupees in thousands, unless otherwise stated.

### 2.4 Basis of consolidation

#### 2.4.1 Subsidiaries

Subsidiaries are such entities over which the Holding Company has the power to govern the financial and operating policies generally accompanying a shareholding of more than one half of the voting rights. These consolidated financial statements include separate financial statements of Holding Company and its subsidiaries companies in which Holding Company directly or indirectly controls, beneficially owns more than 50% of the voting securities or otherwise has power to elect and appoint more than 50% of its directors. The existing voting rights that are currently exercisable are considered when assessing whether the Group controls another entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group and are de-consolidated from the date the control ceases.

The purchase method of accounting is used to account for the acquisition of subsidiaries. The cost of acquisition is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to acquisition. Identifiable assets acquired and liabilities assumed in a business combination are measured initially at their fair values at the acquisition date, irrespective of the extent of any non-controlling interest. Inter-company transactions, balances and unrealized gains on transactions amongst Group companies are eliminated. Accounting policies of subsidiaries are amended, where necessary, to ensure consistency with the policies adopted by the Group.

When the Group ceases to consolidate an investment in a subsidiary because of loss of control, any retained interest in the entity is remeasured to its fair value with the change in carrying amount recognized in profit or loss. This fair value becomes the initial carrying amount for the purposes of subsequent accounting for the retained interest as an associate, joint venture or financial asset. In addition, any amounts previously recognized in other comprehensive income in respect of that entity are accounted for as if the Group had directly disposed of the related assets or liabilities. This may mean that amounts previously recognized in other comprehensive income are reclassified to statement of profit or loss.

#### 2.4.2 Goodwill

Goodwill represents the excess of the cost of an acquisition over the fair value of the Group's share of the net identifiable assets of the acquired subsidiary at the date of acquisition. Goodwill is tested annually for impairment and carried at cost less accumulated impairment losses, if any. Excess of Group's share of the net identifiable asset over cost is recognized in consolidated statement profit or loss as a bargain purchase gain.

### 2.5 Changes in accounting standards, interpretations and pronouncements

#### 2.5.1 Standards, interpretations and amendments to approved accounting standards which became effective during the year

The following standards, amendments, and interpretations are effective for the year ended December 31, 2024. These standards, amendments and interpretations are either irrelevant to the Group's operations or are not expected to significantly impact the Group's financial statements other than certain additional disclosures.

Standard or Interpretation	Effective Date – Annual Periods
IAS 1 Presentation of Financial Statements (Amendments)	Beginning on or After January 1, 2024
IAS 7 Amendments to IAS 7 "Statement of Cash Flows"	January 1, 2024
IFRS 7 Amendments to IFRS 7 "Financial Instruments Disclosures" – Supplier Finance Arrangements	January 1, 2024
IFRS 16 Amendments to IFRS 16 "Leases" – Clarification on how seller-lessee subsequently measures sale and lease back transaction	January 1, 2024

#### 2.5.2 Standards, interpretation and amendments to approved accounting standards that are not yet effective

The following standards, amendments and interpretations are only effective for accounting periods, beginning on or after the date mentioned against each of them. These standards, interpretations and the amendments are either not relevant to the Group's operations or are not expected to have significant impact on the Group's financial statements other than certain additional disclosures.

Standard or Interpretation	Effective Date – Annual Periods
IAS 21 Amendments to lack of exchangeability	Beginning on or After January 1, 2025
IFRS 7 & 9 Amendments to Classification and Measurement of Financial Instruments – Amendments to IFRS 7 and IFRS 9	January 1, 2026
IFRS 7 & 9 Contracts referencing Nature-dependent Electricity	January 1, 2026
IFRS 1, 7, 9, 10 & IAS 7 Annual Improvements to IFRS Accounting Standards	January 1, 2026

#### 2.5.3 Other than the aforementioned standards, interpretations, and amendments, IASB has also issued the following standards, which have not been notified locally, in relation to the Group, by the Securities and Exchange Commission of Pakistan (SECP) as at December 31, 2024:

IFRS 1	First Time Adoption of IFRS
IFRS 18	Presentation and Disclosure in Financial Statements
IFRS 19	IFRS 19 'Subsidiaries Without Public Accountability: Disclosures'
IFRS S1	General Requirements for Disclosure of Sustainability-related Financial Information
IFRS S2	Climate-Related Disclosures

### Note 3 Taxation

The provision for taxation for the three months ended March 31, 2026 has been made using the tax rate that would be applicable to expected total annual earnings.

**for the first quarter ended**

 Un-audited      Un-audited  
**Mar 31, 2026**      Mar 31, 2025

(Rupees in 000)

**Note 4**  
**Revenue**

 Local sales and services  
 Export sales and services  
 Digital Business Services

<b>94,191</b>	51,099
<b>182,858</b>	162,595
<b>25,045</b>	17,764
<b>302,094</b>	231,458

**Note 5**  
**Cost of Revenue**

 Materials consumed  
 Salaries, wages, allowances and other benefits  
 Telephone, postage and telex  
 Travelling and conveyance  
 Installation charges and other direct costs  
 Entertainment relating to engineering services  
 Fee and subscription  
 Depreciation on property, plant and equipment  
 Amortization on intangible assets  
 Other Expenses

<b>15,100</b>	1,873
<b>31,432</b>	40,434
<b>1,440</b>	33
<b>12,805</b>	12,736
<b>102,136</b>	62,571
<b>241</b>	325
<b>2,554</b>	2,882
<b>1,970</b>	1,830
<b>1,581</b>	5,286
<b>369</b>	641
<b>169,629</b>	128,611

**Note 6**
**Admin & Selling Expense**

 Salaries, wages, allowances and other benefits  
 Director's remuneration  
 Telephone, postage and telex  
 Travelling, conveyance and vehicle maintenance  
 Office rent  
 Insurance  
 Legal and professional charges  
 Auditors' remuneration  
 Fee and subscription  
 Depreciation on property and equipment  
 Amortization of intangible assets  
 Fee for back office support  
 Other expenses

<b>51,054</b>	55,089
<b>7,415</b>	7,067
<b>1,440</b>	33
<b>3,632</b>	2,451
<b>229</b>	169
<b>942</b>	398
<b>480</b>	699
<b>-</b>	304
<b>2,268</b>	2,107
<b>2,002</b>	1,477
<b>9,285</b>	9,232
<b>14,706</b>	14,704
<b>15,183</b>	999
<b>108,636</b>	94,729

**Note 7**
**Other Expense**

 Charity & Donation  
 Exchange loss

<b>-</b>	50
<b>8,570</b>	-
<b>8,570</b>	50

**Note 8**
**Other Income**

 Income on bank deposits  
 Exchange gain  
 Markup charged to AVL on current account

<b>23</b>	27
<b>-</b>	9,312
<b>6,180</b>	12,480
<b>6,202</b>	21,818

**Note 9**
**Transactions with Related Parties**

Name of related party	Basis of Relationship	Nature of transactions
Avanceon FZE	Associated Company due to common directorship	Subcontracted Projects Revenues
		Payments to employees by ODL
		Exchange gain/(loss)
		ODFZ employees payment
		ODFZ staff salaries payment
		Payment to suppliers by ODFZ
		Collection/adjustment received from AVFZ
Avanceon Automation and Control WLL - QATAR (AVAC)	Associated Company due to common directorship	Subcontracted Projects Revenues
		Payment to employees by AVAC
		Payment to employees by ODL
		Exchange gain/(loss)
		Staff expenses payment by AVAC
		Staff salaries payment by AVAC
		Payment to Suppliers by ODFZ
Avanceon Limited (AVL)	Holding Company	Back office Support
		Subcontracted Projects Revenues
		Payments to employees by AVL
		Salaries payment to employees by AVL
		Collection / Adjustments received from AVL
		Payments to AVL
		Transfer of Profit
		Payment to Suppliers by ODL
		Mark-up on Current A/C AVL
		Payment of Salaries by ODL
		Payment to AVL Suppliers by ODFZ
Avanceon Saudi Energy Company - KSA (AVSEC)	Associated Company due to common directorship	Subcontracted Projects Revenues
		Payments to Employees by AVSEC
		Payments to suppliers by AVSEC
		Exchange gain/(loss)
Avanceon Arabia Info Tech - KSA (AAIT)	Associated Company due to common directorship	Subcontracted Projects Revenues
		Staff salaries payment by AAIT
		Exchange gain/(loss)

**for the first quarter ended**

Un-audited	Un-audited
<b>Mar 31, 2026</b>	Mar 31, 2025

(Rupees in 000)

<b>38,100</b>	24,224
<b>223</b>	25
<b>1</b>	143
<b>2,367</b>	1,246
<b>1,430</b>	21,156
<b>25,474</b>	-
<b>95,635</b>	6,433
<b>142,250</b>	111,103
<b>506</b>	623
<b>-</b>	2,436
<b>62</b>	(129)
<b>3,820</b>	2,506
<b>55,219</b>	52,034
<b>10,176</b>	3,393
<b>30,052</b>	30,052
<b>8,042</b>	8,154
<b>33</b>	230
<b>-</b>	501
<b>157,908</b>	254
<b>90,592</b>	36,869
<b>11,380</b>	7,492
<b>1,085</b>	2,671
<b>6,102</b>	4,270
<b>-</b>	6,759
<b>48,078</b>	-
<b>23,459</b>	24,661
<b>5,108</b>	15,413
<b>327</b>	9,266
<b>30</b>	-
<b>4,234</b>	-
<b>18,540</b>	-
<b>(.1)</b>	-

**Note 10**
**Date of Authorization for Issue**

The condensed interim consolidated financial information was authorised for issue on 18th May 2026 by the Board of Directors of the Holding Company.

**Note 11**
**General**

Figures have been rounded off to the nearest thousand rupees.


**Chief Executive Officer**

**Chief Financial Officer**

**Director**



[www.octopusdtl.com](http://www.octopusdtl.com)

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