

Our Reference: 1177-NRL-PSX- 05-2026

May 21, 2026

The General Manager
Unit Head Listed Companies Compliance
Regulator Division – PSX, Karachi

Subject: Reply to Query Regarding Unusual Movement in Share Price of NRSL

Dear Sir,

This is with reference to your letter No. PSX/Gen-593 dated 20 May 2026 regarding the unusual movement in the share price of Nimir Resins Limited (NRSL).

In this regard, we wish to inform you that, based on our review of the transactions during the preceding period, the movement in the share price appears to be aligned with the overall market trend.

For reference, the KSE-100 Index declined from 187,832 points on 4 February 2026 to 155,511 points on 1 April 2026, before marginally recovering to 162,994 points by 30 April 2026. This fluctuation was driven by prevailing market conditions, including the impact of geopolitical developments in the Middle East.

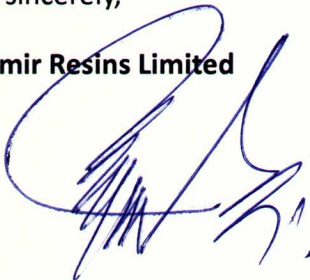
To the best of our knowledge, the share price of NRSL has generally followed this broader market trend.

Furthermore, we are not aware of any material developments or undisclosed information that may have influenced the movement in the Company's share price or trading volume, other than disclosures already made to the Pakistan Stock Exchange from time to time.

We trust the above clarifies the position.

Yours sincerely,

For **Nimir Resins Limited**



Muhammad Inam ur Rahim
Company Secretary

CC: Head of Supervision Division – SECP
The Chief Regulatory Officer – PSX

Nimir Resins Limited