



MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,
P.O. Box 5379, Karachi-75530, Pakistan.
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Ghulam Faruque
Group

May 22, 2026

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2026

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, May 22, 2026 at 3:00 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND** **NIL**
- II. **BONUS SHARES** **NIL**
- III. **RIGHT SHARES** **NIL**
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION** **NIL**
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company containing Statement of Profit & Loss, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flow for the period ended March 31, 2026 are annexed herewith.

The Quarterly Report of the Company for the period ended March 31, 2026 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For **Mirpurkhas Sugar Mills Ltd.**

Asim H. Akhund
Company Secretary

Encl.: as stated above

MIRPURKHAS SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED MARCH 31, 2026

	Half year ended		Quarter ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Note	----- (Rupees in '000) -----			
Turnover - net	5,286,954	5,630,389	3,015,690	2,436,969
Cost of sales	(4,504,285)	(4,857,032)	(2,435,580)	(2,109,991)
Gross profit	782,669	773,357	580,110	326,978
Distribution cost	(208,586)	(224,580)	(105,207)	(113,020)
Administrative expenses	(179,412)	(161,128)	(88,794)	(75,646)
Other operating expenses	(1,859)	(1,749)	(1,328)	(1,392)
	(389,857)	(387,457)	(195,329)	(190,058)
Other income	31,133	35,261	10,931	13,248
Operating profit	423,945	421,161	395,712	150,168
Finance cost	(530,552)	(609,297)	(293,283)	(319,017)
	(106,607)	(188,136)	102,429	(168,849)
Share of profit from associates - net	200,322	15,605	133,184	12,119
Profit/(loss) before levies & taxation	93,715	(172,531)	235,613	(156,730)
Levies	(76,424)	(81,844)	(45,021)	(37,921)
Profit/(loss) before taxation	17,291	(254,375)	190,592	(194,651)
Taxation	(18,817)	-	(18,817)	-
(Loss) / Profit after taxation	(1,526)	(254,375)	171,775	(194,651)
(Loss) / Earning per share-basic & diluted (Rupees)	12. (0.02)	(3.82)	2.58	(2.92)

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive

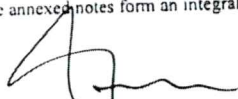



Chief Financial Officer

MIRPURKHAS SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	Note	March 31, 2026 (Unaudited)	September 30, 2025 (Audited)
----- (Rupees in '000) -----			
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4.	7,093,505	6,831,910
Long-term investments	5.	1,438,058	1,512,846
Long-term deposits		25,162	25,425
Deferred tax asset-net		138,331	89,292
		8,695,056	8,459,473
CURRENT ASSETS			
Stores, spare parts and loose tools		1,220,368	720,385
Stock-in-trade		5,642,119	1,611,649
Trade debts		1,834,505	1,595,100
Loans and advances		212,597	132,703
Trade deposits and short-term prepayments		10,047	4,681
Other receivables		157,135	157,135
Short-term investments	6.	878,744	1,053,462
Tax refunds due from the Government		155,065	231,312
Cash and bank balances		117,080	36,862
		10,227,660	5,543,289
TOTAL ASSETS		18,922,716	14,002,762
EQUITY AND LIABILITIES			
EQUITY			
Share capital	7.	665,579	665,579
Reserves		1,073,399	1,477,740
Surplus on revaluation of property, plant & equipment		661,496	661,496
		2,400,474	2,804,815
NON-CURRENT LIABILITIES			
Long-term financing	8.	4,200,497	3,998,239
Long-term lease liabilities		2,588	10,512
Deferred liabilities		688,500	675,483
Government grant		97,284	130,393
		4,988,869	4,814,627
CURRENT LIABILITIES			
Trade and other payables		2,161,143	922,144
Accrued mark-up		302,237	263,476
Short-term borrowings	9.	8,579,179	4,692,655
Current portion of long-term financing	8.	417,661	429,744
Current portion of long-term lease liabilities		15,058	13,161
Current portion of government grant		50,438	54,430
Unclaimed dividend		7,657	7,710
		11,533,373	6,383,320
CONTINGENCIES AND COMMITMENTS	10.	-	-
TOTAL EQUITY AND LIABILITIES		18,922,716	14,002,762

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive

Director




Chief Financial Officer

MIRPURKHAS SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED MARCH 31, 2026

Description	Issued, subscribed and paid-up capital	Reserves					Total reserves	Surplus on Revaluation of property, plant and equipment	Total
		General reserves	Unappropriated profit	Share premium	Actuarial gain / (loss) on defined benefit plan net-off tax	Unrealised/ realised gain / (loss) on investment at fair value through other comp. income			
(Rupees in '000)									
Balance as at October 01, 2024 (Audited)	665,579	34,250	170,638	289,523	26,328	649,419	1,170,158	661,496	2,497,233
Loss after taxation	-	-	(254,375)	-	-	-	(254,375)	-	(254,375)
Other comprehensive income	-	-	-	-	-	203,521	203,521	-	203,521
Total comprehensive income	-	-	(254,375)	-	-	203,521	(50,854)	-	(50,854)
Balance as at March 31, 2025 (Un-audited)	665,579	34,250	(83,737)	289,523	26,328	852,940	1,119,304	661,496	2,446,379
Balance as at October 01, 2025 (Audited)	665,579	34,250	(65,651)	289,523	173,107	1,046,511	1,477,740	661,496	2,804,815
Loss after taxation	-	-	(1,526)	-	-	-	(1,526)	-	(1,526)
Other comprehensive loss	-	-	-	-	-	(402,815)	(402,815)	-	(402,815)
Total comprehensive loss	-	-	(1,526)	-	-	(402,815)	(404,341)	-	(404,341)
Balance as at March 31, 2025 (Un-audited)	665,579	34,250	(67,177)	289,523	173,107	643,696	1,073,399	661,496	2,400,474

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive




Chief Financial Officer

MIRPURKHAS SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE HALF YEAR ENDED MARCH 31, 2026

	March 31, 2026	March 31, 2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit /(loss) before levies & taxation	93,715	(172,531)
<i>Adjustments for :</i>		
Depreciation	171,193	181,480
Depreciation on right-of-use asset	5,606	6,206
Provision for market committee fee	2,831	5,082
Accrued profit term deposit	248	(2,806)
Dividend income from related parties	(21,873)	(26,079)
Share of profit in associates	(200,322)	(15,605)
Gain on disposal of property, plant and equipment	(2,133)	(1,562)
Provision of deferred liabilities-net	10,186	8,754
Finance cost on lease liabilities	1,775	2,775
Finance cost	528,777	606,522
	496,288	764,767
	590,003	592,236
Working capital changes		
Increase in current assets:		
Stores, spare parts and loose tools	(499,982)	(9,073)
Stock-in-trade	(4,030,470)	(2,978,897)
Trade debts	(239,405)	(86,694)
Loans and advances	(79,894)	15,487
Trade deposits and Short-term prepayments	(5,366)	(15,942)
Other receivables	-	199,056
	(4,855,117)	(2,876,063)
Increase in current liabilities:		
Trade and other payables	1,238,999	205,674
Net cash used in operations	(3,026,116)	(2,078,153)
Long-term loans and deposits-net	263	645
Income tax paid	(21,269)	(82,917)
	(21,006)	(82,272)
Net cash used in operating activities	(3,047,122)	(2,160,425)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(438,835)	(294,947)
Sale proceeds of property, plant and equipment	2,574	2,328
Investment in Term deposit receipt	-	(10,000)
Profit realised on term deposits	-	2,456
Dividend received from related parties	21,873	26,079
Net cash used in investing activities	(414,388)	(274,084)
CASH FLOWS FROM FINANCING ACTIVITIES		
Finance cost paid	(490,016)	(684,240)
Short-term borrowings-net	3,886,524	3,385,141
Long-term financing-net	153,074	(225,811)
Payment of lease liability-net	(7,802)	(8,856)
Payment of dividend	(53)	-
Net cash generated from financing activities	3,541,727	2,466,234
Net Increase in cash and cash equivalents	80,218	31,725
Cash and cash equivalents at the beginning of the period	36,862	55,069
Cash and cash equivalents at the end of the period	117,080	86,794

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive




Chief Financial Officer