

25 May 2026

AVN/PSX/25052026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Enhancement of Paid-up Capital – Issuance of shares under Employees Share Option Scheme 2022.**

Dear Sir,

We would like to inform you that the Paid-up Capital of the company has been enhanced from 427,475,456 to **429,667,346** shares after CDC allotment of **2,191,890** shares to all eligible employees who have exercised their share option under Employee Share Option Scheme as per below details:

ESOS Scheme	No. of Shares Issued
ESOS-2022 – 5th Issue	<b>2,191,890</b>

Without right offer under Section 83A of the Companies Act, 2017 duly approved by the Commission/Registrar vide letter 09 February 2022.

The closing market price for the aforementioned shares at the date of credit of shares into the respective CDC sub accounts of the entitled employees, i.e. Friday, 22 May 2026 was Rs. 34.01/- per share (**Closing Market Price**).

Yours Sincerely,



Faisal Nadeem Sheikh | Company Secretary

CC: The Chief Executive Officer  
National Clearing Company of Pakistan Limited  
8<sup>th</sup> Floor, Stock Exchange Building,  
Stock Exchange Road, Karachi.

**CENTRAL DEPOSITORY COMPANY  
OF PAKISTAN LIMITED**

**Head Office:**

CDC House, 99-B, Block 'B'  
S.M.C.H.S., Main Shahra-e-Faisal  
Karachi - 74400, Pakistan.  
Tel : (92-21) 111-111-500  
Fax: (92-21) 34326034  
URL: www.cdcpakistan.com  
Email: info@cdcpak.com



May 25, 2026

OPS/CA/RI/070

**Mr. Ahsan Khalil**  
Chief Executive Officer  
**Avanceon Limited**  
19-KM, Multan Road,  
Lahore.

Dear Sir,

**Credit of Securities into CDS – Avanceon Limited - Further Issue (Without Right Offer)**

This is with reference to your confirmation letter along with auditor certificate regarding allotment of **2,191,890** securities of “**Avanceon Limited**” in the name of Central Depository Company of Pakistan Limited. We are pleased to inform you that the right securities of “**Avanceon Limited**” have been credited into respective accounts in the Central Depository System at end of day of **May 22, 2026**.

According to our records, the paid-up capital of your company is **429,667,346** securities. You are requested to please check and urgently inform us in case of any discrepancy.

Should you require any further information, please do not hesitate to contact us.

Yours sincerely,

**Muhammad Shoaib**  
Assistant Manager Operations &  
Customer Support Services

**Furqan Muhammad Younus**  
Deputy Manager Operations &  
Customer Support Services

Cc:

**Mr. Salman Rauf**  
Executive Manager  
**FAMCO Share Registration Services (Private) Limited**  
8-F, Next to Hotel Faran, Nursery,  
Block-6, P.E.C.H.S., Shahra-e-Faisal,  
Karachi.