

Date: May 23, 2026

Mr. Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance
Regulatory Affairs Division
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
KARACHI

Subject: UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF SHADMAN COTTON MILLS LIMITED ("SHCM")

Dear Sir,

This has with reference to your letter No. PSX/Gen-612 dated May 22, 2026 regarding to the subject cited above,

In this regard, we would like to state that the management of Shadman Cotton Mills Limited ("the Company") is not aware of any undisclosed material information, development, or event that may have contributed to the recent unusual movement in the price or volume of the Company's shares traded on the Exchange.

The Company continues to operate in the normal course of business and has made all necessary disclosures in accordance with the requirements of the PSX Rule Book and applicable laws.

In compliance with PSX Regulation 5.6.3, this response is being disseminated through PUCARS for the information of all market participants.

Should any material development arise, the Company remains committed to promptly disclosing the same in accordance with the applicable regulatory framework.

Yours sincerely,

For Shadman Cotton Mills Ltd


KHURRAM SHAHZAD
Company Secretary



CC:

1. The Director (LCD_SD)-SECP
2. The Chief Regulatory Officer
3. WEB-(Pucars)

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