



CLOVER PAKISTAN LIMITED

The General Manager

Date: May 25, 2026

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information – Strategic Investment in LPG Sector

Dear Sir,

In accordance with the requirements of Section 96 of the Securities Act, 2015 and applicable provisions of the Pakistan Stock Exchange Rule Book, we hereby convey the following material information:

The Board of Directors of Clover Pakistan Limited ("the Company"), in its meeting held on May 25, 2026, has accorded in-principle approval to proceed with a strategic investment in Quick Gases (Private) Limited, a company engaged in LPG Storage, Marketing and Distribution Company.

Under the proposed transaction, the Company intends to:

- Acquire a 40% equity stake in Quick Gases (Private) Limited; and
- Obtain management control, enabling the Company to participate in and influence the operational, financial, and strategic decision-making of the investee company.

The Board of Directors of Clover Pakistan Limited has authorized the Management to execute a Share Purchase Agreement (SPA) with the existing shareholders for the acquisition of a 40% equity stake in the target company. The Board has also granted approval to the Management to undertake and complete all necessary regulatory and statutory formalities in connection therewith.

About the Target Company:

Quick Gases (Private) Limited is engaged in the development of LPG Storage, Marketing and Distribution facility and holds the necessary regulatory approvals, including an OGRA construction licence. The project includes LPG storage infrastructure, filling capacity, and distribution capability, positioning it for commercial operations upon completion.

The Company shall keep the Exchange informed of any further material developments in this matter as required under applicable laws and regulations.

Yours sincerely,

For and on behalf of

Clover Pakistan Limited



Javaid Iqbal

Chief Executive Officer