



# Sakrand Sugar Mills Limited

SSML/Acct./0089/2026  
May 25, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## CONDENSED INTERIM FINANCIAL RESULTS FOR THE HLAF YEAR ENDED MARCH 31, 2026 (UN-AUDITED)

We Wish to inform you that the Board of Directors of the Company in their meeting held on Monday May 25, 2026, at Corporate Office Suite # 222, 2<sup>nd</sup> Floor, the Forum, G-20, Block -9, Clifton, Karachi, approved the an-audited financial results of the Company for the half year ended March 31, 2026 and recommended the following;

- |       |  |     |
|-------|--|-----|
| (i)   | CASH DIVIDEND                          | NIL |
| (ii)  | BONUS SHARES                           | NIL |
| (iii) | RIGHT SHARES                           | NIL |
| (iv)  | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v)   | ANY OTHER PRICE-SENSITIVE INFORMATION  |     |

The auditor has given adverse opinion on the going concern assumption used in the preparation of the financial statement for the half year ended March 31, 2026.

The unaudited condensed interim financial results as approved by the Board of Directors of the Company along with statement of Financial Position, statement of Changes in Equity and statement of Cash Flows are appended as Annexure A.

The Half yearly Report of the Company for the period ending March 31, 2026, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
Company Secretary



Registered Office: 41-K, Block-6, P.E.C.H.S., Karachi-75400, Pakistan. E-mail: admin@sakrandsugar.com

Corporate Office: Suite # 222, The Forum, G-20, Block-9, Clifton, Karachi. Phone No:+92-21-35303291-2

Mill: Deh Tharo Unar Post Office, (Qazi Ahmed) Taluka Sakrand, District Shaheed Benazirabad. Phone No: 0333-9366997-98



**Condensed Interim Statement of Profit or Loss**  
**For the half year ended March 31, 2026 (Un-Audited)**

		<u>Half year ended</u>		<u>Quarter ended</u>	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Notes	.....Rupees in '000'.....			
Sales - net	11	1,736,129	3,550,897	1,413,128	2,158,435
Cost of sales	12	(1,318,800)	(3,306,095)	(1,009,673)	(2,070,933)
<b>Gross profit</b>		<u>417,329</u>	<u>244,802</u>	<u>403,456</u>	<u>87,502</u>
<b>Operating expenses</b>					
Administrative expenses		(88,400)	(92,430)	(52,950)	(47,933)
Selling and distribution cost		(1,684)	(3,097)	(1,261)	(1,820)
		(90,084)	(95,527)	(54,212)	(49,753)
<b>Operating profit</b>		<u>327,246</u>	<u>149,275</u>	<u>349,244</u>	<u>37,749</u>
Finance cost		(2,407)	(13,778)	(2,327)	(760)
Other charges		(44,336)	(20,505)	(44,336)	(20,505)
Other income	13	61,513	46,831	32,666	46,639
		14,770	12,548	(13,997)	25,374
<b>Profit before taxation and levy</b>		<u>342,016</u>	<u>161,823</u>	<u>335,247</u>	<u>63,123</u>
<b>Levy</b>	14	(58,149)	(42,721)	(54,105)	(27,001)
<b>Profit Before taxation</b>		<u>283,866</u>	<u>119,102</u>	<u>281,142</u>	<u>36,122</u>
Taxation		-	-	-	-
<b>Profit after taxation</b>		<u><u>283,866</u></u>	<u><u>119,102</u></u>	<u><u>281,142</u></u>	<u><u>36,122</u></u>
<b>Earning / (Loss) per share - Basic and diluted</b>	15	<u>6.36</u>	<u>2.67</u>	<u>6.30</u>	<u>0.81</u>

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director



**Condensed Interim Statement of Financial Position**  
**As at March 31, 2026**

		<b>Un-Audited</b> <b>March 31,</b> <b>2026</b>	<b>Audited</b> <b>September 30,</b> <b>2025</b>
		.....Rupees in '000'.....	
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	5	3,859,614	3,886,561
Intangible asset		567	680
Long-term loans		1,817	775
Long-term deposits		2,860	2,860
		<b>3,864,858</b>	<b>3,890,876</b>
<b>Current Assets</b>			
Stores, spares and loose tools		107,683	110,079
Stock-in-trade	6	1,186,302	41,764
Trade debts		16,524	19,285
Loans and advances		20,382	27,179
Deposit, prepayments and other receivables		10,736	10,234
Short term investment		-	6,198
Cash and bank balances	7	41,343	18,214
		<b>1,382,970</b>	<b>232,953</b>
<b>Total Assets</b>		<b>5,247,828</b>	<b>4,123,829</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Share Capital and Reserves</b>			
<b>Authorized share capital</b>			
60,000,000 ordinary shares of Rs. 10 each		<b>600,000</b>	<b>600,000</b>
<b>Share capital</b>			
Issued, subscribed and paid-up capital		<b>446,160</b>	<b>446,160</b>
<b>Revenue reserves</b>			
Accumulated loss		<b>(1,562,406)</b>	<b>(1,863,786)</b>
<b>Capital reserves</b>			
Surplus on revaluation of property, plant and equipment-net of deferred tax		<b>2,041,967</b>	<b>2,059,482</b>
<b>Directors'/Sponsors' subordinated loan</b>		<b>92,767</b>	<b>92,767</b>
		<b>1,018,488</b>	<b>734,622</b>
<b>Non-Current Liabilities</b>			
Long term financing - secured	8	530,474	573,673
Deferred liabilities		72,341	70,692
		<b>602,815</b>	<b>644,365</b>
<b>Current Liabilities</b>			
Trade and other payables		2,758,896	1,931,258
Unclaimed dividend		6,206	6,206
Accrued mark-up		504,708	504,901
Current maturity of long-term financing		258,618	249,018
Taxation - net		98,097	53,459
		<b>3,626,525</b>	<b>2,744,842</b>
<b>Total Equity and Liabilities</b>		<b>5,247,828</b>	<b>4,123,829</b>

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director



**Condensed Interim Statement of Other Comprehensive Income  
For the half year ended March 31, 2026 (Un-Audited)**

	Half year ended		Quarter ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	.....Rupees in '000'.....			
<b>Profit after taxation</b>	283,866	119,102	281,142	36,123
Other comprehensive income for the period - net of tax	-	-	-	-
<b>Total comprehensive income for the period</b>	283,866	119,102	281,142	36,123

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director



**Condensed Interim Statement of Changes in Equity**  
**For the half year ended March 31, 2026 (Un-Audited)**

	Issued, subscribed & paid-up capital	Un-appropriated profit / Accumulated loss	Surplus on revaluation of property, plant and equipment	Directors' / sponsors' subordinated loan	Total
.....Rupees in '000'.....					
Balance as at October 01, 2024	446,160	(1,883,598)	2,095,281	92,767	750,610
Profit after taxation	-	119,102	-	-	119,102
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income / (loss) for the period	-	119,102	-	-	119,102
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation- net of tax	-	18,031	(18,031)	-	-
<b>Balance as at March 31, 2025</b>	<b>446,160</b>	<b>(1,746,465)</b>	<b>2,077,249</b>	<b>92,767</b>	<b>869,712</b>
Balance as at October 01, 2025	446,160	(1,863,786)	2,059,482	92,767	734,622
Profit after taxation	-	283,866	-	-	283,866
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income / (loss) for the period	-	283,866	-	-	283,866
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation- net of tax	-	17,514	(17,514)	-	-
<b>Balance as at March 31, 2026</b>	<b>446,160</b>	<b>(1,562,406)</b>	<b>2,041,968</b>	<b>92,767</b>	<b>1,018,488</b>

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Chief Executive Officer

  
Chief Financial Officer

  
Director



**Condensed Interim Statement of Cash Flows**  
**For the half year ended March 31, 2026 (Un-Audited)**

	March 31, 2026	March 31, 2025
	.....Rupees in '000'.....	
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit before taxation</b>	342,016	161,823
<b>Adjustments for non cash charges and other items :</b>		
Depreciation	42,026	42,409
Amortisation	112	167
Reversal of Provision for doubtful debts	(62,368)	(46,500)
Finance cost	(193)	17,583
Provision for gratuity	1,650	1,611
(Gain) / loss on sale of fixed assets	899	8
Cash generated from operation before working capital changes	(17,875)	15,279
<b>Working capital changes</b>		
<b>(Increase) / decrease in current assets</b>		
Stores, spares and loose tools	2,396	(19,340)
Stock-in-trade	(1,144,538)	(267,931)
Trade debts	65,130	44,014
Loans and advances	6,797	40,013
Prepayments and other receivables	(502)	53,605
	(1,070,716)	(149,639)
<b>Increase / (decrease) in current liabilities</b>		
Trade and other payables	827,638	91,481
Cash generated from operations	81,062	118,944
Taxes paid	(13,511)	(28,300)
Finance cost paid	-	(13,589)
<b>Net cash generated from operating activities</b>	67,551	77,055
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Property, plant and equipment	(21,596)	(54,333)
Proceed from disposal of property, plant and equipment	5,618	15
Short term investment	6,198	-
<b>Net cash used in investing activities</b>	(9,780)	(54,318)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term financing - secured	(33,600)	(39,000)
Long term loans to employees	(1,042)	167
<b>Net cash used in financing activities</b>	(34,642)	(38,833)
<b>Net increase / (decrease) in cash and cash equivalents</b>	23,129	(16,096)
<b>Cash and cash equivalents at the beginning of the period</b>	18,214	55,648
<b>Cash and cash equivalents at the end of the period</b>	41,343	39,552

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Chief Executive Officer

Chief Financial Officer

Director