

**HASEEB WAQAS SUGAR MILLS LIMITED****CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**

AS AT MARCH 31, 2026

	Note	Un-audited	Audited
		March 31, 2026	Sep 30, 2025
		Rupees	
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized capital			
35,000,000 (Sept. 30, 2022: 35,000,000) ordinary shares of Rs. 10 each		350,000,000	350,000,000
Issued, subscribed and paid up capital	6	324,000,000	324,000,000
Loan from Directors	7	1,290,088,319	1,283,018,319
Surplus on Revaluation of Property, Plant and Equipment		4,295,913,843	4,394,722,372
Accumulated loss		(5,734,513,725)	(5,719,685,672)
		175,488,437	282,055,019
Non Current Liabilities			
Long term financing	8	-	-
Deferred liabilities		170,680,443	170,710,443
Deferred taxation		1,238,281,661	1,264,919,381
		1,408,962,104	1,435,629,824
Current Liabilities			
Trade and other payables		828,541,806	828,973,901
Markup/ interest payables		1,183,695,578	1,183,695,578
Short term borrowings	9	753,147,795	752,354,725
Unclaimed dividend		1,443,972	1,443,972
Current portion of non current liabilities	10	1,367,187,642	1,367,187,642
		4,134,016,793	4,133,655,818
Contingencies and Commitments			
	11	-	-
		5,718,467,334	5,851,340,661
ASSETS			
Non Current Assets			
Property, plant and equipment	12	5,462,038,587	5,590,405,003
Long term deposits		470,000	470,000
		5,462,508,587	5,590,875,003
Deferred Cost		98,000,000	98,000,000
Current Assets			
Stores, spares and loose tools		56,407,833	56,407,833
Stock in trade	13	-	-
Advances, deposits, prepayments and other receivables		98,708,547	103,397,890
Cash and bank balances		2,842,367	2,659,935
		157,958,747	162,465,658
		5,718,467,334	5,851,340,661

The annexed notes form an integral part of these condensed interim financial information

ABDULLAH ILYAS
CHIEF EXECUTIVE

RAZA MUSTAFA
DIRECTOR

SYED MUBASHIR HUSSAIN BUKHARI
CHIEF FINANCIAL OFFICER



HASEEB WAQAS SUGAR MILLS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR AND 2ND QUARTER ENDED MARCH 31, 2026

	Note	Half year ended		Quarter ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
		Rupees		Rupees	
Sales - Net	14	-	-	-	-
Cost of goods sold	15	(131,841,774)	(141,418,666)	(65,919,077)	(69,856,733)
Gross profit/(loss)		(131,841,774)	(141,418,666)	(65,919,077)	(69,856,733)
Operating expenses:					
- Administrative and general		(9,673,510)	(6,410,556)	(5,750,285)	(2,881,840)
		(141,515,284)	(147,829,222)	(71,669,362)	(72,738,573)
Other operating income	16	1,248,248	-	1,248,248	-
(Loss/Profit) from operation		(140,267,036)	(147,829,222)	(70,421,114)	(72,738,573)
Finance cost		(7,266)	(1,642)	(7,266)	(100)
(Loss/Profit) before taxation		(140,274,302)	(147,830,864)	(70,428,380)	(72,738,673)
Taxation					
- Current tax Expense		-	-	-	-
- Deferred tax Income/(Expense)		26,637,720	34,958,350	(96,420,049)	(65,910,306)
		26,637,720	34,958,350	(96,420,049)	(65,910,306)
(Loss/Profit) after taxation		(113,636,582)	(112,872,514)	(166,848,429)	(138,648,979)
Loss/Profit per share - basic and diluted		(3.51)	(3.48)	(5.15)	(4.28)

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RAZA MUSTAFA
DIRECTOR

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HASEEB WAQAS SUGAR MILLS LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE HALF YEAR AND 2ND QUARTER ENDED MARCH 31, 2026

	Half year ended		Quarter ended	
	<u>March 31, 2026</u>	<u>March 31, 2025</u>	<u>March 31, 2026</u>	<u>March 31, 2025</u>
	Rupees		Rupees	
(Loss/Profit) after taxation	(113,636,582)	(112,872,514)	(166,848,429)	(138,648,979)
Other comprehensive income for the period	-	-	-	-
Total comprehensive (loss) for the period	<u>(113,636,582)</u>	<u>(112,872,514)</u>	<u>(166,848,429)</u>	<u>(138,648,979)</u>

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**HASEEB WAQAS SUGAR MILLS LIMITED****CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**

FOR THE HALF YEAR ENDED MARCH 31, 2026

	March 31, 2026	March 31, 2025
	Rupees	
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss)/profit before taxation	(140,274,302)	(147,830,864)
Adjustments for:		
- Depreciation	128,366,416	135,459,428
- Finance cost	7,266	1,642
	<u>128,373,682</u>	<u>135,461,070</u>
Operating profit before working capital changes	(11,900,620)	(12,369,794)
(Increase) / decrease in current assets:		
- Stores, spares and loose tools	-	(7)
- Stock in trade	-	-
- Advances, deposits, prepayments and other receivables	4,524,906	(14,051,193)
Increase / (decrease) in current liabilities:		
- Trade and other payables	(432,095)	13,139,932
	<u>4,092,811</u>	<u>(911,268)</u>
Cash generated/(used in) from operations	(7,807,809)	(13,281,062)
Income tax paid / deducted	164,437	76,753
Gratuity paid	(30,000)	-
Finance cost paid	(7,266)	(1,642)
Net cash generated from/(used in) operating activities	(7,680,638)	(13,205,951)
CASH FLOW FROM INVESTING ACTIVITIES		
Property, plant and equipment purchased	-	-
Long term deposits	-	-
Proceeds from sale of property, plant and equipment	-	-
Net cash (used in) investing activities	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds / (Repayment) from long term loans - Net	-	-
Proceeds / (Repayment) from Directors/Sponsors- Net	7,070,000	4,617,000
Proceeds / (Repayment) of related parties	793,070	(1,377)
Net cash generated from financing activities	<u>7,863,070</u>	<u>4,615,623</u>
Net increase/(decrease) in cash and cash equivalents	182,432	(8,590,328)
Cash and cash equivalents at the beginning of the period	2,659,935	8,632,886
Cash and cash equivalents at the end of the period	<u><u>2,842,367</u></u>	<u><u>42,558</u></u>

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CHIEF EXECUTIVE**RAZA MUSTAFA**
DIRECTOR**SYED MUBASHIR HUSSAIN BUKHARI**
CHIEF FINANCIAL OFFICER



HASEEB WAQAS SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED MARCH 31, 2026

	Issued Subscribed and Paid up Capital	Loan from Directors	Surplus on Revaluation of Property, Plant & Equipments	Accumulated (Loss) / Profit	Total
	R u p e e s				
Balance as at September 30, 2024	324,000,000	1,258,445,119	4,549,877,441	(5,629,735,685)	502,586,875
Loss for the period	-	-	-	(112,872,114)	(112,872,114)
Other comprehensive Income / (Loss) for the Period	-	-	-	-	-
Total comprehensive income / (loss) for the period	-	-	-	(112,872,114)	(112,872,114)
Transtation with Owners:					
Increase / (Decrease) in Director's Laon during the Period	-	4,617,000	-	-	4,617,000
Surplus on revaluation of fixed assets transferred to retained earnings in respect of incremental depreciation - net of Tax	-	-	(79,206,352)	79,206,352	-
Balance as at March 31, 2025	324,000,000	1,263,062,119	4,470,671,089	(5,663,401,447)	394,331,761
Total comprehensive loss for the period	-	-	-	(132,232,942)	(132,232,942)
Net (loss) for the period	-	-	-	-	-
Other comprehensive income	-	-	-	(132,232,942)	(132,232,942)
Total comprehensive income / (loss) for the period	-	-	-	(132,232,942)	(132,232,942)
Increase in director's loan during the year	-	19,956,200	-	-	19,956,200
Revaluation Surplus arise during the year	-	-	-	-	-
Surplus on revaluation of fixed assets transferred to retained earnings in respect of incremental depreciation	-	-	(75,948,717)	75,948,717	-
Balance as at September 30, 2025	324,000,000	1,263,062,119	4,394,722,372	(5,719,685,672)	262,098,819
Total comprehensive loss for the period	-	-	-	(113,636,582)	(113,636,582)
Net loss for the period	-	-	-	-	-
Adjustment	-	-	-	-	-
Other comprehensive income	-	-	-	(113,636,582)	(113,636,582)
Total comprehensive income / (loss) for the period	-	-	-	(113,636,582)	(113,636,582)
Increase in director's loan during the year	-	7,070,000	-	-	7,070,000
Surplus on revaluation of fixed assets transferred to retained earnings in respect of incremental depreciation	-	-	(98,808,529)	98,808,529	-
Balance as at March 31, 2026	324,000,000	1,270,132,119	4,295,913,843	(5,734,513,725)	155,532,237

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