

PSL/2026/PSX/01

Date: May 23, 2026

Mr. Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance
Regulatory Affairs Division,
Pakistan Stock Exchange Limited
Karachi

Subject: Unusual movement in price of the shares of Pakistan Synthetics Limited (PSYL)

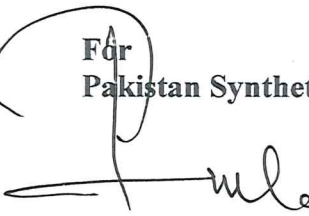

This is with reference to your letter bearing Ref. No. PSX/Gen-612 dated May 22, 2026 addressed to Pakistan Synthetics Limited regarding the unusual movement observed in the price of the Company's shares during the preceding period.

In this regard, we would like to confirm that, to the best of our knowledge and belief, there are no material developments, undisclosed facts, or price-sensitive information relating to the affairs of the Company which could reasonably be expected to have influenced the market price of the Company's shares. Furthermore, the Company is not aware of any specific event or information that may have contributed to the recent unusual movement in its share price.

The Company remains fully cognizant of and committed to compliance with the applicable regulatory framework and disclosure requirements. All material and price-sensitive information required to be disclosed under Clause 5.6.3 of the PSX Regulations is disseminated promptly through PUCARS for the information of shareholders and the investing public.

Regards,

For
Pakistan Synthetics Limited

Company Secretary