

May 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

**iTANZ Technologies Limited Part of Prime Minister Shehbaz Sharif's Delegation Visit to China;
Secures Strategic Tech Engagements in Hangzhou**

iTANZ Technologies Limited, a publicly listed company on the Pakistan Stock Exchange (PSX), was part of the official delegation accompanying Prime Minister Shehbaz Sharif during his visit to China aimed at strengthening Pakistan–China economic and strategic cooperation.

Chief Executive Officer Mr. Syed Asim Zafar represented iTANZ Technologies Limited in Hangzhou, where the delegation participated in high-level B2B engagements with leading Chinese technology and innovation enterprises.

During the visit, iTANZ Technologies Limited signed Memorandums of Understanding (MoUs) with Zhejiang Xiangyue Group, Suzhou Xuqing Intelligent Technology Co., Ltd., and Shanghai Shuhai ZhiLian Digital Technology Co., Ltd. to collaborate in the areas of artificial intelligence, robotics, digital platforms, technology transfer, offshore software services, and joint market development.

The signed MoUs establish a framework for strategic cooperation and identify potential business opportunities with an aggregate indicative value of approximately USD 45 million (approx. PKR 12.5 billion). The indicative value represents the estimated scale of opportunities being pursued by the parties and remains subject to definitive agreements, commercial negotiations, due diligence, and applicable regulatory approvals.

The delegation visit provided a key platform for advancing cross-border collaboration in technology, investment, and digital transformation between Pakistan and China.



Company Secretary