

SMS/SHRS/ PUCAR/SD-01

May 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

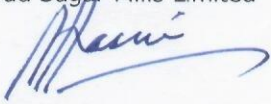
Subject: Shariah Disclosure for the Half Year Ended 31st March 2026.

Dear Sir,

In compliance with the requirements of PSX Regulations Nos. 5.6.9A and 5A.13.(d)(iii), please find attached the Shariah Compliance Disclosure for Consolidated Condensed Interim financial statements of Shahmurad Sugar Mills Limited for the half year ended 31st March, 2026.

You are requested to inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,
Shahmurad Sugar Mills Limited



M. Yasin Mughal
Company Secretary

Copy to:

Executive Director/HOD, Offsite-II Department,
Supervision Division, Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Ashiq
Shariah Disclosure

12 SHARIAH COMPLIANCE DISCLOSURES

31-Mar-2026			30-Sep-2025		
Shariah Compliant	Conventional	Total	Shariah Compliant	Conventional	Total

----- Rupees in thousand -----

Statement of Financial Position

- Liability side					
- Financing - Long term	-	221,319	221,319	-	338,653
- Financing - Short term	7,914,820	5,120,833	13,035,653	3,000,000	2,766,194
- Financing - Lease liability	-	-	-	-	-
- Mark up accrued	78,615	79,662	158,277	41,154	63,190

Statement of Financial Position

- Asset Side					
- Long term investments	653,472	-	653,472	-	-
- Short term investments	76,855	-	76,865	5,843,888	5,843,888
- Bank deposits and bank balances	846,245	82,500	928,745	87,992	704,960
					792,952

31-Mar-2026			31-Mar-2025		
Shariah Compliant	Conventional	Total	Shariah Compliant	Conventional	Total

----- Rupees in thousand -----

Statement of Comprehensive Income

- Revenue earned from Shariah compliant business segment	7,318,075	-	7,318,075	10,986,291	-	10,986,291
- Break-up of late payments or liquidated damages	-	-	-	-	-	-
- Dividend earned on investments	885	-	885	2	-	2
- Dividend received from associates	2,463	-	2,463	-	-	-
- Share of profit from associate	8,599	-	8,599	-	-	-
- Profit earned from bank deposits, bank balances or TDRs	157,938	26	157,964	168,085	37	168,122
- Exchange gain net earned from actual currency	-	-	-	-	-	-
- Exchange gain earned using conventional derivative financial instruments	-	-	-	-	-	-
- Profit paid on financing	268,997	46,699	315,696	226,846	164,300	391,146
- Total Interest earned on any conventional loan or advance	-	-	-	-	-	-

Other Income

- Source and detailed breakup of other income, including breakup of other or miscellaneous portions of other income into Shariah-compliant and non-compliant income

- Profit on disposal of fixed asset	3,075	-	3,075	-	-	-
- Rebate on export subsidy	-	-	-	220,916	-	220,916
- Unrealized gain on remeasurement of shares	9,811	-	9,811	-	-	-
- Realized gain on disposal of shares	963	-	963	-	-	-
- Exchange Gain on Export	-	-	-	774	-	774
- Exchange gain on Export	-	-	-	17,495	-	17,495
- Liabilities written back	31	-	31	-	-	-

Relationship with Shariah-compliant financial institutions, including banks, takaful operators and their windows, etc.

Bank Name	Relationship
Dubai Islamic Bank	Borrowings & Bank Balances
Bank Islami Pakistan Limited	Borrowings & Bank Balances
Standard Chartered Bank Limited	Borrowings
Askari Bank Limited	Borrowings & Bank Balances
Habib Metropolitan Bank	Borrowings & Bank Balances
Al-Baraka Bank Limited	Borrowings & Bank Balances
MCB Islamic Bank Limited	Borrowings & Bank Balances
Faysal Bank Limited	Borrowings & Bank Balances
Meezan Bank Limited	Borrowings & Bank Balances

