

# DEWAN AUTOMOTIVE ENGINEERING LIMITED

May 25, 2026

**Mr. Hafiz Maqsood Munshi**  
**Unit Head, Listed Companies Compliance**  
**Regulatory Affairs Division**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

SUB: **UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF**  
**M/S. DEWAN AUTOMOTIVE ENGINEERING LIMITED ("DWAE")**

Dear Mr. Maqsood,

With reference to your letter No. PSX/Gen-612 dated May 22, 2026, in which you have asked us to explain the reasons for the unusual movement in the price of the shares of the Company.

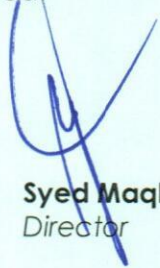
In this regard, we would like to inform you that the Company has no control over its share prices or trading volumes in the Stock Exchanges, and we also state that Company, in compliance of the relevant regulations, has been disclosing any material/price-sensitive information that is likely to affect the price or volume of the shares, if any, to the Exchange and TRE members as per practice. Please note that we are completely unaware about the reason in relation to fluctuations in share prices and trading volumes. We would like to mention here that the market prices are dependent, among others, on the sentiments of the buyers & sellers best known to them.

Further we have ensured that all material information regarding the Company has been disclosed to the Exchange in accordance with the Securities and Exchange Commission of Pakistan (SECP) regulations. We are committed to maintaining transparency and compliance with all relevant regulations.

In the light of the above we hope your concern has been addressed.

Yours truly,

  
**Muhammad Hanif German**  
Company Secretary

  
**Syed Maqbool Ali**  
Director



**YD**

A YOUSUF DEWAN COMPANY

**DEWAN AUTOMOTIVE ENGINEERING LIMITED**

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan  
Fax +92 21 35630860 | UAN +92 21 111 364 111