



BIAFO INDUSTRIES LIMITED

Manufacturers of Tovex® Explosives & Blasting Accessories



BIL/ CORPORATE /2026/0032

02 JUNE 2026

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

CHANGE OF CHIEF EXECUTIVE OFFICER

This is to inform you that Mr. Anwar Moin, Chief Executive Officer of the Company, has resigned from his position as Chief Executive of the Company with effect from 30 June 2026. The Board thanked him for his service to the Company and have accepted his resignation.

The Board has appointed Mr. Matin Amjad as the new Chief Executive Officer of the Company with effect from 01 July 2026. His terms and conditions of employment have been approved by the Board as set forth in his employment contract.

The Board of Directors approved the resignation of Mr. Anwar Moin and the appointment of Mr. Matin Amjad in its meeting held on 01 June 2026.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Regards,

Rehan Ashraf
Company Secretary



CC: Executive Director/HOD,
Offsite-II Department,
Supervision Division,
SECP, Islamabad.

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