



First National Bank Modaraba

(An Islamic Financial Institution)

Managed By: National Bank Modaraba Management Company Limited
(A subsidiary of National Bank of Pakistan)

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Ref: NBMMCL/06-26/ 38
June 02, 2026

Election of Directors

Dear Sir,

We are pleased to inform you that the following six (06) persons have been elected/re-elected as Directors of National Bank Modaraba Management Company Limited (the "Company"), the Management Company of First National Bank Modaraba at the Extra Ordinary General Meeting (EOGM) of the Company held on May 25, 2026 for a term of three (03) years commencing from the date of elections i.e May 25, 2026, subject to their requisite approval by Registrar Modaraba, Securities & Exchange Commission of Pakistan (SECP):

Re-Elected Directors:

Sr. No.	Name of Director	Category
1.	Mr. Fouad Farrukh	NBP Nominee /Non-Executive Director
2.	Mr. Hasan Ahmed	Non-Executive/ Independent Director
3.	Ms. Tosheeba Sarwar	Non-Executive Female Director

Newly Elected Directors:

Sr. No.	Name of Director	Category
1.	Mr. Javaid Bashir Sheikh	Non-Executive Director
2.	Mr. Usman Shahid	NBP Nominee/Non-Executive Director
3.	Mr. Ijaz Bashir Sheikh	Non-Executive /Independent Director

Three directors namely, Mr. Muhammad Imran Malik, Khawaja Waheed Raza and Syed Zubair Ahmed Shah have completed their statutory term of office on May 25, 2026 and have retired from office as directors of the Company. The directors so retiring shall continue to perform their functions until their successors meet the criteria of Fit & Proper Person, approval whereof shall be granted by SECP.

Yours Sincerely,

Nadia Jalil
Company Secretary (A)