



June 05, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

Vide resolutions passed by the Board of Directors of Telecard Limited (hereinafter referred to as the "**Company**") through circulation on June 05, 2026, the Board of Directors has recommended to the members of the Company to authorize and approve the potential investment of an amount of up to PKR 564,123,954/- (Pak Rupees Five Hundred Sixty-Four Million One Hundred Twenty-Three Thousand Nine Hundred Fifty-Four) in the potential right issue intended to be carried out by the Company's subsidiary i.e. Supernet Technologies Limited ("**STL**") in the near future (as disclosed by STL on June 1, 2026), at a maximum price of 10/- per share of STL, noting that the same will be subject to, *inter alia*, obtaining the necessary approval of the shareholders of the Company in accordance with Section 199 of the Companies Act, 2017.

In this regard, the Board of Directors has authorized the management to take necessary actions and steps, including to convene an extraordinary general meeting of the Company to obtain the requisite approval of the shareholders, details of which shall be provided in due course.

You may please inform the TREC holders accordingly.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Waseem Ahmad".

Waseem Ahmad
Company Secretary

Copy to: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue Blue Area, Islamabad

TELECARD LIMITED

Corporate Office: World Trade Center, 10 Kh. Roomi, Block-5, Clifton, Karachi-75600
PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850
www.telecard.com.pk