



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

June 06, 2026

Ref No. : PECO/Fin/OOBC/2026-036
PUCARS/TCS

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **ANNOUNCEMENT - FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025**

We would like to inform you that the Directors of our Company, in their meeting held on June 06, 2026 at 11:00AM at Lahore and as well as through *Zoom Workplace*, recommended the following:

- 1. CASH DIVIDEND**
NIL
- 2. BONUS SHARS**
NIL
- 3. RIGHT SHARES**
NIL
- 4. ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- 5. ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

The Profit and Loss Account (audited) for the year ended June 30, 2025 of the Company is attached as **Annexure A**

The Statement of Financial Position as at June 30, 2025 of the Company is attached as **Annexure B**

The Statement of Changes in Equity for the year ended June 30, 2025 of the Company is attached as **Annexure C**

The Statement of Cash Flows for the year ended June 30, 2025 of the Company is attached as **Annexure D**

The external auditors Messrs. Malik Haroon Ahmad & Co. Chartered Accountants expressed disclaimed of opinion on the financial statements, as detailed in the external auditors' reports, which shall be circulated with the financial statements in due course.

The management continues to address the aftermath of the issues/impediments created by previous management of the Company to stabilize PECO's operations and ensure compliance. *Q2*



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The Annual General Meeting of the Company will be held on **July 02, 2026 (Thursday)** on **11:00AM** at **Hotel Four Points by Sheraton, 25, Egerton Road, Lahore.**

The Share Transfer Books of the Company will be closed from **26th June 2026** to **02nd July 2026** (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of the business on Thursday, **25th June 2026**, will be considered in time for the determination of entitlement of shareholders to attend and vote at the Annual General Meeting.

The Annual Report of the Company for the year ended June 30, 2025 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you

For and on behalf of
Pakistan Engineering Company Limited

Mian Anwar Aziz
Company Secretary (CS)/Chief Financial Officer (CFO)

cc: Executive Director / HOD
Offsite-II Department, Supervision Department
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad



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Annexure A

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF PROFIT & LOSS

FOR THE YEAR ENDED JUNE 30, 2025

	June 30, 2025	June 30, 2024
	----- Rupees in '000 -----	
Sales	26,695	23,332
Cost of sales	(54,310)	(43,522)
Gross (loss)	(27,615)	(20,190)
Selling and distribution expenses	(2)	(2)
Administrative expenses	(42,665)	(39,760)
Other operating charges	(1,220)	(17,136)
	(43,887)	(56,898)
Other operating income	2,025	1,068
Operating (loss)	(69,477)	(76,020)
Finance cost	(58)	(6,684)
(Loss) before taxation and levies	(69,535)	(82,704)
Levy	(334)	(292)
(Loss) before taxation	(69,869)	(82,996)
Taxation	6,062	7,694
(Loss) after taxation	(63,807)	(75,302)
BASIC AND DILUTED LOSS PER SHARE		
Basic and diluted loss per share - Rs per share	(11.21)	(13.23)

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Annexure B

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2025

	June 30, 2025	June 30, 2024
	----- Rupees in '000 -----	
ASSETS		
NON - CURRENT ASSETS		
Property, plant and equipment	39,055,427	39,083,508
Investment property	385	405
Long term investment	819	819
Long term deposits	2,053	2,053
	39,058,684	39,086,785
CURRENT ASSETS		
Stores, spares and loose tools	11,094	11,094
Stock-in-trade	18,485	40,893
Short term investments	11	11
Trade debts - unsecured	8,754	8,754
Advances	37,168	37,227
Trade deposits, prepayments and other receivables	25,349	28,140
Tax refunds due from Government	134,100	134,672
Cash and bank balances	7,367	9,502
Total current assets	242,328	270,293
Free hold land - held for sale	314,724	314,724
Total assets	39,615,736	39,671,802

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Annexure B

PAKISTAN ENGINEERING COMPANY LIMITED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

	June 30, 2025	June 30, 2024
	----- Rupees in '000 -----	
EQUITY AND LIABILITIES		
Share capital	56,902	56,902
Revenue reserve - general	10,000	10,000
Accumulated loss	(2,204,700)	(2,152,980)
Surplus on revaluation of fixed assets	39,086,883	39,098,970
	36,949,085	37,012,892
NON-CURRENT LIABILITIES		
Long term deposits	4,000	4,000
Deferred liabilities - net	113,239	118,252
Total Non-current liabilities	117,239	122,252
CURRENT LIABILITIES		
Trade and other payables	585,621	573,201
Unclaimed Dividend	13,070	13,070
Short term borrowing - secured	95,930	95,930
Accrued mark-up	52,561	52,561
Provision for taxation	11,382	11,048
Total current liabilities	785,564	745,810
Liabilities directly associated with free hold land - held for sale	1,790,848	1,790,848
Total assets	39,615,736	39,671,802

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Annexure C

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED JUNE 30, 2025

	Issued, subscribed and paid- up capital	Revenue Reserve - General	Accumulated Loss	Surplus on revaluation of fixed assets	Total
----- R U P E E S I N T H O U S A N D S -----					
Balance as at July 01, 2023	56,902	10,000	(2,090,602)	14,409,234	12,385,534
- Loss after tax for the year ended 30 June 2024	-	-	(75,302)	-	(75,302)
Other comprehensive income for the year					
- Remeasurement of retirement benefit plan	-	-	-	-	-
- Related deferred tax impact	-	-	-	-	-
- Revaluation surplus	-	-	-	24,702,660	24,702,660
	-	-	-	24,702,660	24,702,660
Surplus on revaluation of property, plant and equipment realized during the year on account of:					
- incremental depreciation - net off tax	-	-	12,924	(12,924)	-
- revaluation of property, plant and equipment adjustment due to change in tax rate - OCI	-	-	-	-	-
Balance as at June 30, 2024	56,902	10,000	(2,152,980)	39,098,970	37,012,892
Balance as at July 01, 2024	56,902	10,000	(2,152,980)	39,098,970	37,012,892
- Loss after tax for the year ended 30 June 2025	-	-	(63,807)	-	(63,807)
Other comprehensive income for the year					
- Remeasurement of retirement benefit plan	-	-	-	-	-
- Related deferred tax impact	-	-	-	-	-
- Revaluation surplus	-	-	-	-	-
	-	-	-	-	-
Surplus on revaluation of property, plant and equipment realized during the year on account of:					
- incremental depreciation - net off tax	-	-	12,087	(12,087)	-
- revaluation of property, plant and equipment adjustment due to change in tax rate - OCI	-	-	-	-	-
Balance as at June 30, 2025	56,902	10,000	(2,204,700)	39,086,883	36,949,085

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Annexure D

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STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2025

	June 30, 2025	June 30, 2024
	----- Rupees in '000 -----	
Cash generated from operations	(894)	(4,143)
Finance cost paid	(58)	(16)
Gratuity paid	-	-
Levy and tax paid	(1,160)	(18)
Workers' profit participation fund paid	-	(104)
Net cash (used in) operating activities	(2,112)	(4,281)
CASH FLOWS FROM INVESTING ACTIVITIES		
Short term investment	-	-
Fixed capital expenditure incurred	(23)	(1,257)
Long term deposits	-	-
Net cash (used in) investing activities	(23)	(1,257)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	-
Net cash generated from/(used in) financing activities	-	-
Net increase (used in) cash and cash equivalents	(2,135)	(5,538)
Cash and Cash Equivalents at the beginning of the year	9,502	15,040
Cash and Cash Equivalents at the end of the year	7,367	9,502