



# PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of  
Industries and Production, Government of Pakistan.

June 06, 2026

Ref No. : PECO/Fin/OOBC/2026-043  
PUCARS/TCS

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

Subject: **ANNOUNCEMENT - FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED  
DECEMBER 31, 2024**

We would like to inform you that the Directors of our Company, in their meeting held on June 06, 2026 at 11:00AM at Lahore and as well as through *Zoom Workplace*, recommended the following:

1. **CASH DIVIDEND: NIL**
2. **BONUS SHARS: NIL**
3. **RIGHT SHARES: NIL**
4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL**
5. **ANY OTHER PRICE-SENSITIVE INFORMATION: NIL**

The Condensed Interim Financial Statements of the Company for the six months period ended December 31, 2024 are attached:

**Statement of Profit and Loss** is attached as **Annexure A**  
**Statement of Financial Position** is attached as **Annexure B**  
**Statement of Changes in Equity** is attached as **Annexure C**  
**Statement of Cash Flows** is attached as **Annexure D**

The Half-yearly Report of the Company for the period ended December 31, 2024 will be transmitted through PUCARS separately, within the specified time.

The above disclosure will also suffice the requirements under Section 96 and 131 of the Securities Act, 2015.

Thanking you

For and on behalf of  
Pakistan Engineering Company Limited

Mian Anwar Aziz  
Company Secretary (CS)/Chief Financial Officer (CFO)

cc: Executive Director / HOD  
Offsite-II Department, Supervision Department  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area,  
Islamabad

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# PAKISTAN ENGINEERING COMPANY LTD.

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Annexure A

## PAKISTAN ENGINEERING COMPANY LIMITED

### STATEMENT OF PROFIT & LOSS

FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months ended		Quarter ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	----- Rupees in '000 -----		----- Rupees in '000 -----	
Sales	26,695	12,833	19,487	6,533
Cost of sales	(39,167)	(20,336)	(24,365)	(8,585)
<b>Gross (loss)</b>	<b>(12,472)</b>	<b>(7,503)</b>	<b>(4,878)</b>	<b>(2,052)</b>
Selling and distribution expenses	(2)	(2)	-	-
Administrative expenses	(21,020)	(23,059)	(9,319)	(12,324)
Other operating charges	(610)	(15,875)	(305)	(11)
	(21,632)	(38,936)	(9,624)	(12,335)
Other operating income	1,013	587	506	299
<b>Operating (loss)</b>	<b>(33,091)</b>	<b>(45,852)</b>	<b>(13,996)</b>	<b>(14,088)</b>
Finance cost	(36)	(6,678)	(21)	(3,339)
<b>(Loss) before taxation and levies</b>	<b>(33,127)</b>	<b>(52,530)</b>	<b>(14,017)</b>	<b>(17,427)</b>
Levy	(334)	(160)	(244)	(82)
<b>(Loss) before taxation</b>	<b>(33,461)</b>	<b>(52,690)</b>	<b>(14,261)</b>	<b>(17,508)</b>
Taxation	(3,565)	(4,001)	1,203	1,260
<b>(Loss) after taxation</b>	<b>(37,026)</b>	<b>(56,691)</b>	<b>(13,058)</b>	<b>(16,249)</b>
<b>BASIC AND DILUTED LOSS PER SHARE</b>				
Basic and diluted loss per share – Rs per share	(6.51)	(9.96)	(2.29)	(2.86)

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## Annexure B

### PAKISTAN ENGINEERING COMPANY LIMITED

#### STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2024

	Dec 31, 2024	June 30, 2024
	----- Rupees in '000 -----	
<b>ASSETS</b>		
<b>NON - CURRENT ASSETS</b>		
Property, plant and equipment	39,069,479	39,083,508
Investment property	395	405
Long term investment	819	819
Long term deposits	2,053	2,053
	39,072,746	39,086,785
<b>CURRENT ASSETS</b>		
Stores, spares and loose tools	11,094	11,094
Stock-in-trade	18,485	40,893
Short term investments	11	11
Trade debts - unsecured	8,754	8,754
Advances	36,791	37,227
Trade deposits, prepayments and other receivables	27,423	28,140
Tax refunds due from Government	131,797	134,672
Cash and bank balances	18,317	9,502
<b>Total current assets</b>	252,672	270,293
Free hold land - held for sale	314,724	314,724
<b>Total assets</b>	<b>39,640,142</b>	<b>39,671,802</b>

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## Annexure B

### PAKISTAN ENGINEERING COMPANY LIMITED

#### STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2024

	Dec 31, 2024	June 30, 2024
	----- Rupees in '000 -----	
<b>EQUITY AND LIABILITIES</b>		
Share capital	56,902	56,902
Revenue reserve - general	10,000	10,000
Accumulated loss	(2,182,804)	(2,152,980)
Surplus on revaluation of fixed assets	39,091,767	39,098,970
	36,975,866	37,012,892
<b>NON-CURRENT LIABILITIES</b>		
Long term deposits	4,000	4,000
Deferred liabilities - net	121,815	118,252
<b>Total Non-current liabilities</b>	125,815	122,252
<b>CURRENT LIABILITIES</b>		
Trade and other payables	574,669	573,201
Unclaimed Dividend	13,070	13,070
Short term borrowing - secured	95,930	95,930
Accrued mark-up	52,561	52,561
Provision for taxation	11,382	11,048
<b>Total current liabilities</b>	747,612	745,810
Liabilities directly associated with free hold land - held for sale	1,790,848	1,790,848
<b>Total assets</b>	<b>39,640,142</b>	<b>39,671,802</b>

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# PAKISTAN ENGINEERING COMPANY LTD.

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## Annexure C

### PAKISTAN ENGINEERING COMPANY LIMITED

#### STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Issued, subscribed and paid-up capital	Revenue Reserve – General	Accumulated Loss	Surplus on revaluation of fixed assets	Total
----- R U P E E S I N T H O U S A N D S -----					
<b>Balance as at July 01, 2023 - (Audited)</b>	56,902	10,000	(2,090,602)	14,409,234	12,385,534
- Loss for the period ended December 31, 2023	-	-	(56,691)	-	(56,691)
<b>Other comprehensive income for the period</b>					
- Remeasurement of retirement benefit plan	-	-	-	-	-
- Related deferred tax impact	-	-	-	-	-
- Revaluation surplus	-	-	-	-	-
	-	-	-	-	-
<b>Surplus on revaluation of property, plant and equipment realized during the year on account of:</b>					
- incremental depreciation - net off tax	-	-	7,203	(7,203)	-
- revaluation of property, plant and equipment adjustment due to change in tax rate – OCI	-	-	-	-	-
<b>Balance as at December 31, 2023</b>	<b>56,902</b>	<b>10,000</b>	<b>(2,140,090)</b>	<b>14,402,031</b>	<b>12,328,843</b>
<b>Balance as at July 01, 2024</b>	<b>56,902</b>	<b>10,000</b>	<b>(2,152,980)</b>	<b>39,098,970</b>	<b>37,012,892</b>
- Loss for the period ended December 31, 2024	-	-	(37,026)	-	(37,026)
<b>Other comprehensive income for the period</b>					
- Remeasurement of retirement benefit plan	-	-	-	-	-
- Related deferred tax impact	-	-	-	-	-
- Revaluation surplus	-	-	-	-	-
	-	-	-	-	-
<b>Surplus on revaluation of property, plant and equipment realized during the year on account of:</b>					
- incremental depreciation - net off tax	-	-	7,203	(7,203)	-
- revaluation of property, plant and equipment adjustment due to change in tax rate – OCI	-	-	-	-	-
<b>Balance as at December 31, 2024</b>	<b>56,902</b>	<b>10,000</b>	<b>(2,182,804)</b>	<b>39,091,767</b>	<b>36,975,866</b>

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## Annexure D

### PAKISTAN ENGINEERING COMPANY LIMITED

#### STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Dec 31, 2024	Dec 31, 2023
	----- Rupees in '000 -----	
Cash generated from operations	9,566	160
Finance cost paid	(36)	(9)
Gratuity paid	-	-
Levy and tax paid	(692)	(10)
Workers' profit participation fund paid	-	-
Workers' welfare fund paid	-	(45)
<b>Net cash generated from operating activities</b>	<b>8,838</b>	<b>97</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure incurred	(23)	(283)
<b>Net cash (used in) investing activities</b>	<b>(23)</b>	<b>(283)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	-	-
<b>Net cash generated from/(used in) financing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>8,815</b>	<b>(186)</b>
Cash and Cash Equivalents at the beginning of the period	9,502	15,040
<b>Cash and Cash Equivalents at the end of the period</b>	<b>18,317</b>	<b>14,854</b>

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