



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

June 06, 2026

Ref No. : PECO/Fin/OOBC/2026-049

PUCARS/TCS

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **ANNOUNCEMENT - FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED
SEPTEMBER 30, 2024**

We would like to inform you that the Directors of our Company, in their meeting held on June 06, 2026 at 11:00AM at Lahore and as well as through *Zoom Workplace*, recommended the following:

1. **CASH DIVIDEND: NIL**
2. **BONUS SHARS: NIL**
3. **RIGHT SHARES: NIL**
4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL**
5. **ANY OTHER PRICE-SENSITIVE INFORMATION: NIL**

The Condensed Interim Financial Statements of the Company for the three months period ended September 30, 2024 are attached:

Statement of Profit and Loss is attached as **Annexure A**
Statement of Financial Position is attached as **Annexure B**
Statement of Changes in Equity is attached as **Annexure C**
Statement of Cash Flows is attached as **Annexure D**

The Quaterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

The above disclosure will also suffice the requirements under Section 96 and 131 of the Securities Act, 2015.

Thanking you

For and on behalf of
Pakistan Engineering Company Limited

Mian Anwar Aziz
Company Secretary (CS)/Chief Financial Officer (CFO)

cc: Executive Director / HOD
Offsite-II Department, Supervision Department
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Page 01 of 01





PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

Annexure A

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF PROFIT & LOSS

FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

	Sep 30, 2024	Sep 30, 2023
	----- Rupees in '000 -----	
Sales	7,208	6,300
Cost of sales	(14,802)	(11,751)
Gross (loss)	(7,594)	(5,451)
Selling and distribution expenses	(2)	(2)
Administrative expenses	(11,701)	(10,735)
Other operating charges	(305)	(15,865)
	(12,008)	(26,602)
Other operating income	506	288
Operating (loss)	(19,096)	(31,765)
Finance cost	(15)	(3,339)
(Loss) before taxation and levies	(19,111)	(35,104)
Levy	(90)	(79)
(Loss) before taxation	(19,201)	(35,183)
Taxation	(4,768)	(5,261)
(Loss) after taxation	(23,969)	(40,444)
BASIC AND DILUTED LOSS PER SHARE		
Basic and diluted loss per share – Rs per share	(4.21)	(7.11)

22



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

Annexure B

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2024

	Sep 30, 2024	June 30, 2024
	----- Rupees in '000 -----	
ASSETS		
NON - CURRENT ASSETS		
Property, plant and equipment	39,076,505	39,083,508
Investment property	400	405
Long term investment	819	819
Long term deposits	2,053	2,053
	39,079,777	39,086,785
CURRENT ASSETS		
Stores, spares and loose tools	11,094	11,094
Stock-in-trade	34,843	40,893
Short term investments	11	11
Trade debts - unsecured	8,754	8,754
Advances	36,791	37,227
Trade deposits, prepayments and other receivables	26,917	28,140
Tax refunds due from Government	135,363	134,672
Cash and bank balances	6,551	9,502
Total current assets	260,323	270,293
Free hold land - held for sale	314,724	314,724
Total assets	39,654,824	39,671,802

PK



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

Annexure B

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2024

	Sep 30, 2024	June 30, 2024
	----- Rupees in '000 -----	
EQUITY AND LIABILITIES		
Share capital	56,902	56,902
Revenue reserve - general	10,000	10,000
Accumulated loss	(2,170,905)	(2,152,980)
Surplus on revaluation of fixed assets	39,092,926	39,098,970
	36,988,923	37,012,892
NON-CURRENT LIABILITIES		
Long term deposits	4,000	4,000
Deferred liabilities - net	123,018	118,252
Total Non-current liabilities	127,018	122,252
CURRENT LIABILITIES		
Trade and other payables	575,335	573,201
Unclaimed Dividend	13,070	13,070
Short term borrowing - secured	95,930	95,930
Accrued mark-up	52,561	52,561
Provision for taxation	11,139	11,048
Total current liabilities	748,035	745,810
Liabilities directly associated with free hold land - held for sale	1,790,848	1,790,848
Total assets	39,654,824	39,671,802

QW



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

Annexure C

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

	Issued, subscribed and paid- up capital	Revenue Reserve - General	Accumulated Loss	Surplus on revaluation of fixed assets	Total
----- R U P E E S I N T H O U S A N D S -----					
Balance as at July 01, 2023	56,902	10,000	(2,090,602)	14,409,234	12,385,534
- Loss for the period ended September 30, 2023	-	-	(40,444)	-	(40,444)
Other comprehensive income for the period					
- Remeasurement of retirement benefit plan	-	-	-	-	-
- Related deferred tax impact	-	-	-	-	-
- Revaluation surplus	-	-	-	-	-
	-	-	-	-	-
Surplus on revaluation of property, plant and equipment realized during the year on account of:					
- incremental depreciation - net off tax	-	-	3,969	(3,969)	-
- revaluation of property, plant and equipment adjustment due to change in tax rate - OCI	-	-	-	-	-
Balance as at September 30, 2023	56,902	10,000	(2,127,077)	14,405,265	12,345,090
Balance as at July 01, 2024	56,902	10,000	(2,152,980)	39,098,970	37,012,892
- Loss for the period ended September 30, 2024	-	-	(23,969)	-	(23,969)
Other comprehensive income for the period					
- Remeasurement of retirement benefit plan	-	-	-	-	-
- Related deferred tax impact	-	-	-	-	-
- Revaluation surplus	-	-	-	-	-
	-	-	-	-	-
Surplus on revaluation of property, plant and equipment realized during the year on account of:					
- incremental depreciation - net off tax	-	-	6,043	(6,043)	-
- revaluation of property, plant and equipment adjustment due to change in tax rate - OCI	-	-	-	-	-
Balance as at September 30, 2024	56,902	10,000	(2,170,905)	39,092,926	36,988,923

QW



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

Annexure D

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF CASH FLOWS

FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

	Sep 30, 2024	Sep 30, 2023
	----- Rupees in '000 -----	
Cash generated from operations	(2,221)	(25)
Finance cost paid	(15)	(5)
Gratuity paid	-	-
Levy and tax paid	(691)	-
Workers' profit participation fund paid	-	-
Workers' welfare fund paid	-	(25)
Net cash (used in) operating activities	(2,928)	(55)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure incurred	(23)	-
Net cash (used in) investing activities	(23)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	-
Net cash generated from/(used in) financing activities	-	-
Net increase (used in) cash and cash equivalents	(2,951)	(55)
Cash and Cash Equivalents at the beginning of the period	9,502	15,040
Cash and Cash Equivalents at the end of the period	6,551	14,985

121