



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

June 06, 2026

Ref No. : PECO/Fin/OOBC/2026-048

PUCARS/TCS

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **ANNOUNCEMENT - FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED
SEPTEMBER 30, 2023**

We would like to inform you that the Directors of our Company, in their meeting held on June 06, 2026 at 11:00AM at Lahore and as well as through *Zoom Workplace*, recommended the following:

1. **CASH DIVIDEND: NIL**
2. **BONUS SHARS: NIL**
3. **RIGHT SHARES: NIL**
4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL**
5. **ANY OTHER PRICE-SENSITIVE INFORMATION: NIL**

The Condensed Interim Financial Statements of the Company for the three months period ended September 30, 2023 are attached:

Statement of Profit and Loss is attached as **Annexure A**
Statement of Financial Position is attached as **Annexure B**
Statement of Changes in Equity is attached as **Annexure C**
Statement of Cash Flows is attached as **Annexure D**

The Quaterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

The above disclosure will also suffice the requirements under Section 96 and 131 of the Securities Act, 2015.

Thanking you

For and on behalf of
Pakistan Engineering Company Limited

Mian Anwar Aziz
Company Secretary (CS)/Chief Financial Officer (CFO)

cc: Executive Director / HOD
Offsite-II Department, Supervision Department
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Page 01 of 01





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Annexure A

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF PROFIT & LOSS

FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2023

	Sep 30, 2023	Sep 30, 2022
	----- Rupees in '000 -----	
Sales	6,300	8,123
Cost of sales	(11,751)	(14,620)
Gross (loss)	(5,451)	(6,497)
Selling and distribution expenses	(2)	(208)
Freight and forwarding expenses	-	(304)
Administrative expenses	(10,735)	(13,090)
Other operating charges	(15,865)	(318)
	(26,602)	(13,920)
Other operating income	288	44,353
Operating (loss)	(31,765)	(23,937)
Finance cost	(3,339)	(2,099)
(Loss) before taxation and levies	(35,104)	21,837
Levy	(79)	(7,675)
(Loss) before taxation	(35,183)	14,162
Taxation	(5,261)	(1,394)
(Loss) after taxation	(40,444)	12,768
BASIC AND DILUTED LOSS PER SHARE		
Basic and diluted loss per share - Rs per share	(7.11)	2.24

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Annexure B

PAKISTAN ENGINEERING COMPANY LIMITED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2023

	Sep 30, 2023	June 30, 2023
	----- Rupees in '000 -----	
ASSETS		
NON - CURRENT ASSETS		
Property, plant and equipment	14,404,543	14,412,071
Investment property	421	426
Long term investment	819	819
Long term deposits	2,053	2,053
	14,407,836	14,415,369
CURRENT ASSETS		
Stores, spares and loose tools	11,094	11,084
Stock-in-trade	40,893	40,893
Short term investments	9	9
Trade debts - unsecured	8,754	8,754
Advances	36,916	37,254
Trade deposits, prepayments and other receivables	28,428	28,140
Tax refunds due from Government	145,231	145,230
Cash and bank balances	14,985	15,040
Total current assets	286,311	286,404
Free hold land - held for sale	314,724	314,724
Total assets	15,008,871	15,016,497

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Annexure B

PAKISTAN ENGINEERING COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2023

	Sep 30, 2023	June 30, 2023
	----- Rupees in '000 -----	
EQUITY AND LIABILITIES		
Share capital	56,902	56,902
Revenue reserve - general	10,000	10,000
Accumulated loss	(2,127,077)	(2,090,602)
Surplus on revaluation of fixed assets	14,405,265	14,409,234
	12,345,090	12,385,534
NON-CURRENT LIABILITIES		
Long term deposits	4,000	4,000
Deferred liabilities - net	132,507	127,249
Total Non-current liabilities	136,507	131,249
CURRENT LIABILITIES		
Trade and other payables	567,364	543,218
Unclaimed Dividend	13,070	13,070
Short term borrowing - secured	95,930	95,930
Accrued mark-up	49,226	45,892
Provision for taxation	10,836	10,757
Total current liabilities	736,426	708,866
Liabilities directly associated with free hold land - held for sale	1,790,848	1,790,848
Total assets	15,008,871	15,016,497

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Annexure C

PAKISTAN ENGINEERING COMPANY LIMITED STATEMENT OF CHANGES IN EQUITY FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2023

	Issued, subscribed and paid- up capital	Revenue Reserve - General	Accumulated Loss	Surplus on revaluation of fixed assets	Total
----- R U P E E S I N T H O U S A N D S -----					
Balance as at July 01, 2022	56,902	10,000	(2,056,852)	14,422,954	12,433,004
- Loss for the period ended September 30, 2022	-	-	12,768	-	12,768
Other comprehensive income for the period					
-Remeasurement of retirement benefit plan	-	-	-	-	-
-Related deferred tax impact	-	-	-	-	-
-Revaluation surplus	-	-	-	-	-
Surplus on revaluation of property, plant and equipment realized during the year on account of:					
- incremental depreciation - net off tax	-	-	3,608	(3,608)	-
- revaluation of property, plant and equipment adjustment due to change in tax rate - OCI	-	-	-	-	-
Balance as at September 30, 2022	56,902	10,000	(2,040,476)	14,419,346	12,445,772
Balance as at July 01, 2023	56,902	10,000	(2,090,602)	14,409,234	12,385,534
- Loss for the period ended September 30, 2023	-	-	(40,444)	-	(40,444)
Other comprehensive income for the period					
-Remeasurement of retirement benefit plan	-	-	-	-	-
-Related deferred tax impact	-	-	-	-	-
-Revaluation surplus	-	-	-	-	-
Surplus on revaluation of property, plant and equipment realized during the year on account of:					
- incremental depreciation - net off tax	-	-	3,969	(3,969)	-
- revaluation of property, plant and equipment adjustment due to change in tax rate - OCI	-	-	-	-	-
Balance as at September 30, 2023	56,902	10,000	(2,127,077)	14,405,265	12,345,090

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Annexure D

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF CASH FLOWS

FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2023

	Sep 30, 2023	Sep 30, 2022
	----- Rupees in '000 -----	
Cash generated from operations	(25)	251
Finance cost paid	(5)	-
Gratuity paid	-	-
Levy and tax paid	-	(4)
Workers' profit participation fund paid	-	-
Workers' welfare fund paid	(25)	-
Net cash (used in) operating activities	(55)	247
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure incurred	-	-
Net cash (used in) investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	-
Net cash generated from/(used in) financing activities	-	-
Net increase (used in) cash and cash equivalents	(55)	247
Cash and Cash Equivalents at the beginning of the period	15,040	47,034
Cash and Cash Equivalents at the end of the period	14,985	47,281

22