



# PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of  
Industries and Production, Government of Pakistan.

June 06, 2026

Ref No. : PECO/Fin/OOBC/2026-047

PUCARS/TCS

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

Subject: **ANNOUNCEMENT - FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED  
SEPTEMBER 30, 2022**

We would like to inform you that the Directors of our Company, in their meeting held on June 06, 2026 at 11:00AM at Lahore and as well as through *Zoom Workplace*, recommended the following:

1. **CASH DIVIDEND: NIL**
2. **BONUS SHARS: NIL**
3. **RIGHT SHARES: NIL**
4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL**
5. **ANY OTHER PRICE-SENSITIVE INFORMATION: NIL**

The Condensed Interim Financial Statements of the Company for the three months period ended September 30, 2022 are attached:

**Statement of Profit and Loss** is attached as **Annexure A**  
**Statement of Financial Position** is attached as **Annexure B**  
**Statement of Changes in Equity** is attached as **Annexure C**  
**Statement of Cash Flows** is attached as **Annexure D**

The Quaterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

The above disclosure will also suffice the requirements under Section 96 and 131 of the Securities Act, 2015.

Thanking you

For and on behalf of  
Pakistan Engineering Company Limited

Mian Anwar Aziz  
Company Secretary (CS)/Chief Financial Officer (CFO)

cc: Executive Director / HOD  
Offsite-II Department, Supervision Department  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area,  
Islamabad

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# PAKISTAN ENGINEERING COMPANY LTD.

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## Annexure A

### PAKISTAN ENGINEERING COMPANY LIMITED

#### STATEMENT OF PROFIT & LOSS

FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2022

	Sep 30, 2022	Sep 30, 2021
	----- Rupees in '000 -----	
Sales	8,123	21,184
Cost of sales	(14,620)	(42,324)
<b>Gross (loss)</b>	<b>(6,497)</b>	<b>(21,140)</b>
Selling and distribution expenses	(208)	(451)
Freight and forwarding expenses	(304)	(1,095)
Administrative expenses	(13,090)	(12,775)
Other operating charges	(318)	(245)
	(13,920)	(14,566)
Other operating income	44,353	4,270
<b>Operating (loss)</b>	<b>(23,936)</b>	<b>(31,436)</b>
Finance cost	(2,099)	(2,461)
<b>Profit/(Loss) before taxation and levies</b>	<b>21,837</b>	<b>(33,897)</b>
Levy	(7,675)	(265)
<b>Profit/(Loss) before taxation</b>	<b>14,162</b>	<b>(34,162)</b>
Taxation	(1,394)	(5,150)
<b>Profit/(Loss) after taxation</b>	<b>12,768</b>	<b>(39,312)</b>
<b>BASIC AND DILUTED LOSS PER SHARE</b>		
Basic and diluted earning/(loss) per share - Rs per share	2.24	(6.91)

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Annexure B

**PAKISTAN ENGINEERING COMPANY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2022**

	Sep 30, 2022	June 30, 2022
	----- Rupees in '000 -----	
<b>ASSETS</b>		
<b>NON - CURRENT ASSETS</b>		
Property, plant and equipment	14,436,048	14,444,040
Investment property	443	449
Long term investment	819	819
Long term deposits	2,053	2,053
	14,439,363	14,447,361
<b>CURRENT ASSETS</b>		
Stores, spares and loose tools	13,012	13,426
Stock-in-trade	53,654	58,373
Short term investments	20,598	14,112
Trade debts - unsecured	8	8
Advances	37,368	37,254
Trade deposits, prepayments and other receivables	26,831	26,390
Tax refunds due from Government	144,413	144,410
Cash and bank balances	47,281	47,034
<b>Total current assets</b>	343,165	341,007
Free hold land - held for sale	314,724	314,724
<b>Total assets</b>	15,097,252	15,103,092

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## Annexure B

### PAKISTAN ENGINEERING COMPANY LIMITED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2022

	Sep 30, 2022	June 30, 2022
	----- Rupees in '000 -----	
<b>EQUITY AND LIABILITIES</b>		
Share capital	56,902	56,902
Revenue reserve - general	10,000	10,000
Accumulated loss	(2,040,476)	(2,056,852)
	(1,973,574)	(1,989,950)
Surplus on revaluation of fixed assets	14,419,346	14,422,954
<b>NON-CURRENT LIABILITIES</b>		
Long term financing	24,374	24,374
Long term deposits	4,000	4,000
Deferred liabilities - net	137,911	136,519
<b>Total Non-current liabilities</b>	<b>166,285</b>	<b>164,893</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	554,542	584,314
Unclaimed Dividend	13,070	13,070
Short term borrowing - secured	71,556	71,556
Accrued mark-up	37,125	35,026
Provision for taxation	18,056	10,381
<b>Total current liabilities</b>	<b>694,347</b>	<b>714,347</b>
Liabilities directly associated with free hold land - held for sale	1,790,848	1,790,848
<b>Total assets</b>	<b>15,097,252</b>	<b>15,103,092</b>

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Annexure C

## PAKISTAN ENGINEERING COMPANY LIMITED

### STATEMENT OF CHANGES IN EQUITY

FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2022

	Issued, subscribed and paid- up capital	Revenue Reserve - General	Accumulated Loss	Surplus on revaluation of fixed assets	Total
----- R U P E E S I N T H O U S A N D S -----					
<b>Balance as at July 01, 2021</b>	56,902	10,000	(1,829,253)	14,437,386	12,675,035
- Loss for the period ended September 30, 2021	-	-	(39,312)	-	(39,312)
<b>Other comprehensive income for the period</b>					
-Remeasurement of retirement benefit plan	-	-	-	-	-
-Related deferred tax impact	-	-	-	-	-
-Revaluation surplus	-	-	-	-	-
<b>Surplus on revaluation of property, plant and equipment realized during the year on account of:</b>					
- incremental depreciation - net off tax	-	-	3,608	(3,608)	-
- revaluation of property, plant and equipment adjustment due to change in tax rate - OCI	-	-	-	-	-
<b>Balance as at September 30, 2021</b>	<b>56,902</b>	<b>10,000</b>	<b>(1,864,957)</b>	<b>14,433,778</b>	<b>12,635,723</b>
<b>Balance as at July 01, 2022</b>	<b>56,902</b>	<b>10,000</b>	<b>(2,056,852)</b>	<b>14,422,954</b>	<b>12,433,004</b>
- Loss for the period ended September 30, 2022	-	-	12,768	-	12,768
<b>Other comprehensive income for the period</b>					
-Remeasurement of retirement benefit plan	-	-	-	-	-
-Related deferred tax impact	-	-	-	-	-
-Revaluation surplus	-	-	-	-	-
<b>Surplus on revaluation of property, plant and equipment realized during the year on account of:</b>					
- incremental depreciation - net off tax	-	-	3,608	(3,608)	-
- revaluation of property, plant and equipment adjustment due to change in tax rate - OCI	-	-	-	-	-
<b>Balance as at September 30, 2022</b>	<b>56,902</b>	<b>10,000</b>	<b>(2,040,476)</b>	<b>14,419,346</b>	<b>12,445,772</b>

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## Annexure D

### PAKISTAN ENGINEERING COMPANY LIMITED

#### STATEMENT OF CASH FLOWS

FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2022

	Sep 30, 2022	Sep 30, 2021
	----- Rupees in '000 -----	
Cash generated from operations	251	15,151
Finance cost paid	-	-
Gratuity paid	-	-
Levy and tax paid	(4)	-
Workers' profit participation fund paid	-	-
<b>Net cash generated from operating activities</b>	<b>247</b>	<b>15,151</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure incurred	-	-
<b>Net cash (used in) investing activities</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	-	-
<b>Net cash generated from financing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>	<b>247</b>	<b>15,151</b>
Cash and Cash Equivalents at the beginning of the period	47,034	44,582
<b>Cash and Cash Equivalents at the end of the period</b>	<b>47,281</b>	<b>59,733</b>

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