



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

June 06, 2026

Ref No. : PECO/Fin/OOBC/2026-046

PUCARS/TCS

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **ANNOUNCEMENT - FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED
SEPTEMBER 30, 2021**

We would like to inform you that the Directors of our Company, in their meeting held on June 06, 2026 at 11:00AM at Lahore and as well as through *Zoom Workplace*, recommended the following:

1. **CASH DIVIDEND: NIL**
2. **BONUS SHARS: NIL**
3. **RIGHT SHARES: NIL**
4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL**
5. **ANY OTHER PRICE-SENSITIVE INFORMATION: NIL**

The Condensed Interim Financial Statements of the Company for the three months period ended September 30, 2021 are attached:

Statement of Profit and Loss is attached as **Annexure A**
Statement of Financial Position is attached as **Annexure B**
Statement of Changes in Equity is attached as **Annexure C**
Statement of Cash Flows is attached as **Annexure D**

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

The above disclosure will also suffice the requirements under Section 96 and 131 of the Securities Act, 2015.

Thanking you

For and on behalf of
Pakistan Engineering Company Limited

Mian Anwar Aziz
Company Secretary (CS)/Chief Financial Officer (CFO)

cc: Executive Director / HOD
Offsite-II Department, Supervision Department
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

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Annexure A

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF PROFIT & LOSS

FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2021

	Sep 30, 2021	Sep 30, 2020
	----- Rupees in '000 -----	
Sales	21,184	120,013
Cost of sales	(42,324)	(134,472)
Gross (loss)	(21,140)	(14,459)
Selling and distribution expenses	(451)	(3,189)
Freight and forwarding expenses	(1,095)	(4,700)
Administrative expenses	(12,775)	(29,927)
Other operating charges	(245)	(245)
	(14,566)	(38,061)
Other operating income	4,270	1,893
Operating (loss)	(31,436)	(50,627)
Finance cost	(2,461)	(2,663)
(Loss) before taxation and levies	(33,897)	(53,290)
Taxation		
- Current	(265)	(1,500)
- Prior	-	-
- Deferred	(5,150)	(5,155)
	(5,415)	(6,655)
Profit/(Loss) after taxation	(39,312)	(59,945)
BASIC AND DILUTED LOSS PER SHARE		
Basic and diluted (loss) per share – Rs per share	(6.91)	(10.53)

Signature



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Annexure B

PAKISTAN ENGINEERING COMPANY LIMITED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2021

	Sep 30, 2021	June 30, 2021
	----- Rupees in '000 -----	
ASSETS		
NON - CURRENT ASSETS		
Property, plant and equipment	14,469,530	14,478,027
Investment property	467	473
Long term investment	819	819
Long term deposits	2,053	2,053
	14,472,869	14,481,372
CURRENT ASSETS		
Stores, spares and loose tools	50,991	57,808
Stock-in-trade	221,633	248,241
Short term investments	20,860	20,199
Trade debts - unsecured	7	7
Advances	39,265	38,946
Trade deposits, prepayments and other receivables	25,136	24,718
Tax refunds due from Government	149,115	152,788
Cash and bank balances	59,733	44,582
Total current assets	566,740	587,289
Free hold land - held for sale	314,724	314,724
Total assets	15,354,333	15,383,385

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Annexure B

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2021

	Sep 30, 2021	June 30, 2021
	----- Rupees in '000 -----	
EQUITY AND LIABILITIES		
Share capital	56,902	56,902
Revenue reserve - general	10,000	10,000
Accumulated loss	(1,864,957)	(1,829,253)
	(1,798,055)	(1,762,351)
Surplus on revaluation of fixed assets	14,433,778	14,437,386
NON-CURRENT LIABILITIES		
Long term financing	24,374	24,374
Long term deposits	4,000	4,000
Deferred liabilities - net	147,621	142,472
Total Non-current liabilities	175,995	170,846
CURRENT LIABILITIES		
Trade and other payables	629,853	627,467
Unclaimed Dividend	13,070	13,070
Short term borrowing - secured	71,556	71,556
Accrued mark-up	28,366	25,905
Provision for taxation	8,922	8,658
Total current liabilities	751,767	746,656
Liabilities directly associated with free hold land - held for sale	1,790,848	1,790,848
Total assets	15,354,333	15,383,385

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Annexure C

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2021

	Issued, subscribed and paid- up capital	Revenue Reserve - General	Accumulated Loss	Surplus on revaluation of fixed assets	Total
----- R U P E E S I N T H O U S A N D S -----					
Balance as at July 01, 2020	56,902	10,000	(1,533,925)	14,452,579	12,985,556
- Loss for the period ended September 30, 2020	-	-	(59,945)	-	(59,945)
Other comprehensive income for the period					
-Remeasurement of retirement benefit plan	-	-	-	-	-
-Related deferred tax impact	-	-	-	-	-
-Revaluation surplus	-	-	-	-	-
	-	-	-	-	-
Surplus on revaluation of property, plant and equipment realized during the year on account of:					
- incremental depreciation - net off tax	-	-	3,798	(3,798)	-
- revaluation of property, plant and equipment adjustment due to change in tax rate - OCI	-	-	-	-	-
Balance as at September 30, 2020	56,902	10,000	(1,590,073)	14,448,781	12,925,611
Balance as at July 01, 2021	56,902	10,000	(1,829,253)	14,437,386	12,675,035
- Loss for the period ended September 30, 2021	-	-	(39,312)	-	(39,312)
Other comprehensive income for the period					
-Remeasurement of retirement benefit plan	-	-	-	-	-
-Related deferred tax impact	-	-	-	-	-
-Revaluation surplus	-	-	-	-	-
	-	-	-	-	-
Surplus on revaluation of property, plant and equipment realized during the year on account of:					
- incremental depreciation - net off tax	-	-	-	-	-
- revaluation of property, plant and equipment adjustment due to change in tax rate - OCI	-	-	-	-	-
Balance as at September 30, 2021	56,902	10,000	(1,864,957)	14,433,778	12,635,723

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Annexure D

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STATEMENT OF CASH FLOWS

FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2021

	Sep 30, 2021	Sep 30, 2020
	----- Rupees in '000 -----	
Cash generated from operations	15,151	46,850
Finance cost paid	-	-
Gratuity paid	-	-
Levy and tax paid	-	-
Workers' profit participation fund paid	-	-
Net cash generated from operating activities	15,151	46,850
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure incurred	-	-
Net cash (used in) investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	-
Net cash generated from financing activities	-	-
Net increase in cash and cash equivalents	15,151	46,850
Cash and Cash Equivalents at the beginning of the period	44,582	31,372
Cash and Cash Equivalents at the end of the period	59,733	78,722

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