



# PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of  
Industries and Production, Government of Pakistan.

Ref No. : PECO/Fin/OOBC/2026-052

PUCARS/TCS

June 06, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

Subject: **ANNOUNCEMENT - FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED  
MARCH 31, 2021**

We would like to inform you that the Directors of our Company, in their meeting held on June 06, 2026 at 11:00AM at Lahore and as well as through *Zoom Workplace*, recommended the following:

1. CASH DIVIDEND: NIL
2. BONUS SHARS: NIL
3. RIGHT SHARES: NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION: NIL

The Condensed Interim Financial Statements of the Company for the nine months period ended March 31, 2021 are attached:

**Statement of Profit and Loss** is attached as **Annexure A**  
**Statement of Financial Position** is attached as **Annexure B**  
**Statement of Changes in Equity** is attached as **Annexure C**  
**Statement of Cash Flows** is attached as **Annexure D**

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

The above disclosure will also suffice the requirements under Section 96 and 131 of the Securities Act, 2015.

Thanking you

For and on behalf of  
Pakistan Engineering Company Limited

Mian Anwar Aziz  
Company Secretary (CS)/Chief Financial Officer (CFO)

cc: Executive Director / HOD  
Offsite-II Department, Supervision Department  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area,  
Islamabad

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# PAKISTAN ENGINEERING COMPANY LTD.

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Annexure A

## PAKISTAN ENGINEERING COMPANY LIMITED

### STATEMENT OF PROFIT & LOSS

FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2021

	Six months ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	----- Rupees in '000 -----		----- Rupees in '000 -----	
Sales	168,488	175,582	1,564	16,819
Cost of sales	(300,885)	(359,709)	(117,571)	(118,847)
<b>Gross (loss)</b>	<b>(132,397)</b>	<b>(184,127)</b>	<b>(116,007)</b>	<b>(102,028)</b>
Selling and distribution expenses	(4,476)	(5,186)	(1,101)	(2,100)
Freight and forwarding expenses	(6,598)	(3,212)	(628)	(915)
Administrative expenses	(83,130)	(43,072)	(46,492)	(6,519)
Other operating charges	(626)	(736)	(136)	(245)
	(94,830)	(52,206)	(48,357)	(9,779)
Other operating income	2,686	37,026	396	451
<b>Operating (loss)</b>	<b>(224,541)</b>	<b>(199,308)</b>	<b>(163,968)</b>	<b>(111,356)</b>
Finance cost	(7,788)	(6,694)	(2,461)	(2,663)
<b>(Loss) before taxation</b>	<b>(232,329)</b>	<b>(206,002)</b>	<b>(166,429)</b>	<b>(114,019)</b>
Taxation				
- Current	(2,106)	(2,195)	(20)	(210)
- Prior	-	-	-	-
- Deferred	(28,246)	(28,219)	(31,176)	(22,189)
	(30,352)	(30,414)	(31,196)	(22,399)
<b>(Loss) after taxation</b>	<b>(262,681)</b>	<b>(236,416)</b>	<b>(197,625)</b>	<b>(136,418)</b>
<b>BASIC AND DILUTED LOSS PER SHARE</b>				
Basic and diluted loss per share - Rs per share	(46.16)	(41.55)	(34.73)	(23.97)





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## Annexure B

### PAKISTAN ENGINEERING COMPANY LIMITED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2021

	March 31, 2021	June 30, 2020
	----- Rupees in '000 -----	
<b>ASSETS</b>		
<b>NON - CURRENT ASSETS</b>		
Property, plant and equipment	14,487,074	14,514,213
Investment property	479	497
Long term investment	819	819
Long term deposits	2,053	2,053
	14,490,425	14,517,582
<b>CURRENT ASSETS</b>		
Stores, spares and loose tools	58,930	71,674
Stock-in-trade	303,411	362,931
Trade debts - unsecured	23,292	26,418
Advances	99,674	89,234
Trade deposits, prepayments and other receivables	24,314	23,133
Tax refunds due from Government	89,029	117,749
Cash and bank balances	35,253	31,372
<b>Total current assets</b>	<b>633,903</b>	<b>722,511</b>
Free hold land - held for sale	314,724	314,724
<b>Total assets</b>	<b>15,439,052</b>	<b>15,554,817</b>

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## Annexure B

### PAKISTAN ENGINEERING COMPANY LIMITED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2021

	March 31, 2021	June 30, 2020
	----- Rupees in '000 -----	
<b>EQUITY AND LIABILITIES</b>		
Share capital	56,902	56,902
Revenue reserve - general	10,000	10,000
Accumulated loss	(1,785,213)	(1,533,925)
	(1,718,311)	(1,467,023)
Surplus on revaluation of fixed assets	14,441,186	14,452,579
<b>NON-CURRENT LIABILITIES</b>		
Long term financing	24,374	24,374
Long term deposits	4,000	4,000
Deferred liabilities - net	176,644	148,398
<b>Total Non-current liabilities</b>	<b>205,018</b>	<b>176,772</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	603,769	494,993
Unclaimed Dividend	13,070	13,070
Short term borrowing - secured	71,556	71,556
Accrued mark-up	23,444	15,657
Provision for taxation	8,472	6,365
<b>Total current liabilities</b>	<b>720,311</b>	<b>601,641</b>
Liabilities directly associated with free hold land - held for sale	1,790,848	1,790,848
<b>Total assets</b>	<b>15,439,052</b>	<b>15,554,817</b>

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Annexure C

## PAKISTAN ENGINEERING COMPANY LIMITED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2021

	Issued, subscribed and paid-up capital	Revenue Reserve – General	Accumulated Loss	Surplus on revaluation of fixed assets	Total
----- R U P E E S I N T H O U S A N D S -----					
Balance as at July 01, 2019 - (Audited)	56,902	10,000	(1,334,432)	14,468,570	13,201,040
- Loss for the period ended March 31, 2020	-	-	(236,416)	-	(236,416)
<b>Other comprehensive income for the period</b>					
-Remeasurement of retirement benefit plan	-	-	-	-	-
-Related deferred tax impact	-	-	-	-	-
-Revaluation surplus	-	-	-	-	-
<b>Surplus on revaluation of property, plant and equipment realized during the year on account of:</b>					
- incremental depreciation - net off tax	-	-	11,993	(11,993)	-
- revaluation of property, plant and equipment adjustment due to change in tax rate – OCI	-	-	-	-	-
Balance as at March 31, 2020 -(Un-audited)	56,902	10,000	(1,558,855)	14,456,577	12,964,624
<b>Balance as at July 01, 2020</b>					
	56,902	10,000	(1,533,925)	14,452,579	12,985,556
- Loss for the period ended March 31, 2021	-	-	(262,681)	-	(262,681)
<b>Other comprehensive income for the period</b>					
-Remeasurement of retirement benefit plan	-	-	-	-	-
-Related deferred tax impact	-	-	-	-	-
-Revaluation surplus	-	-	-	-	-
<b>Surplus on revaluation of property, plant and equipment realized during the year on account of:</b>					
- incremental depreciation - net off tax	-	-	11,393	(11,393)	-
- revaluation of property, plant and equipment adjustment due to change in tax rate – OCI	-	-	-	-	-
Balance as at March 31, 2021 -(Un-audited)	56,902	10,000	(1,785,213)	14,441,186	12,722,875

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Annexure D

## PAKISTAN ENGINEERING COMPANY LIMITED STATEMENT OF CASH FLOWS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2021

	March 31, 2021	March 31, 2020
	----- Rupees in '000 -----	
Cash generated from operations	3,897	(19,883)
Finance cost paid	-	-
Gratuity paid	(10)	(200)
Income tax paid	(6)	(5)
Workers' profit participation fund paid	-	-
Workers' welfare fund paid	-	-
<b>Net cash generated from/(used in) operating activities</b>	<b>3,881</b>	<b>(20,088)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure incurred	-	(493)
<b>Net cash (used in) investing activities</b>	<b>-</b>	<b>(493)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	-	-
<b>Net cash used in) financing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>3,881</b>	<b>(20,581)</b>
Cash and Cash Equivalents at the beginning of the period	31,372	44,777
<b>Cash and Cash Equivalents at the end of the period</b>	<b>35,253</b>	<b>24,196</b>

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