



# PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of  
Industries and Production, Government of Pakistan.

Ref No. : PECO/Fin/OOBC/2026-044

PUCARS/TCS

June 06, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

Subject: **ANNOUNCEMENT - FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED  
SEPTEMBER 30, 2019**

We would like to inform you that the Directors of our Company, in their meeting held on June 06, 2026 at 11:00AM at Lahore and as well as through *Zoom Workplace*, recommended the following:

1. CASH DIVIDEND: NIL
2. BONUS SHARS: NIL
3. RIGHT SHARES: NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION: NIL

The Condensed Interim Financial Statements of the Company for the three months period ended September 30, 2019 are attached:

**Statement of Profit and Loss** is attached as **Annexure A**  
**Statement of Financial Position** is attached as **Annexure B**  
**Statement of Changes in Equity** is attached as **Annexure C**  
**Statement of Cash Flows** is attached as **Annexure D**

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

The above disclosure will also suffice the requirements under Section 96 and 131 of the Securities Act, 2015.

Thanking you

For and on behalf of  
Pakistan Engineering Company Limited

*M. Anwar Aziz*

Mian Anwar Aziz  
Company Secretary (CS)/Chief Financial Officer (CFO)

cc: Executive Director / HOD  
Offsite-II Department, Supervision Department  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area,  
Islamabad

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# PAKISTAN ENGINEERING COMPANY LTD.

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Annexure A

## PAKISTAN ENGINEERING COMPANY LIMITED STATEMENT OF PROFIT & LOSS FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2019

	Sep 30, 2019	Sep 30, 2018
	----- Rupees in '000 -----	
Sales	75,698	103,343
Cost of sales	(121,718)	(126,470)
<b>Gross (loss)</b>	<b>(46,020)</b>	<b>(23,127)</b>
Selling and distribution expenses	(1,665)	(2,120)
Freight and forwarding expenses	(1,194)	(2,955)
Administrative expenses	(18,667)	(16,544)
Other operating charges	(251)	(476)
Other operating income	36,198	1,236
<b>Operating (loss)</b>	<b>(31,599)</b>	<b>(43,986)</b>
Finance cost	(2,015)	(4,215)
<b>(Loss) before taxation</b>	<b>(33,614)</b>	<b>(48,201)</b>
<b>Taxation</b>		
- Current	(946)	2,852
- Prior	-	-
- Deferred	(31,609)	4,796
<b>Profit/ (Loss) after taxation</b>	<b>(32,555)</b>	<b>7,648</b>
<b>BASIC AND DILUTED LOSS PER SHARE</b>		
Basic and diluted (loss) per share - Rs per share	(11.63)	(7.13)

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## Annexure B

### PAKISTAN ENGINEERING COMPANY LIMITED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2019

	Sep 30, 2019	June 30, 2019
	----- Rupees in '000 -----	
<b>ASSETS</b>		
<b>NON - CURRENT ASSETS</b>		
Property, plant and equipment	14,544,203	14,552,109
Investment property	512	524
Long term investment	819	819
Long term deposits	2,053	2,053
	14,547,587	14,555,505
<b>CURRENT ASSETS</b>		
Stores, spares and loose tools	83,073	87,766
Stock-in-trade	334,488	432,141
Short term investment	21,424	21,424
Trade debts - unsecured	223,781	183,575
Advances	6,296	5,908
Trade deposits, prepayments and other receivables	22,067	21,472
Tax refunds due from Government	51,348	64,472
Cash and bank balances	268	44,777
<b>Total current assets</b>	<b>742,745</b>	<b>861,535</b>
Free hold land - held for sale	314,724	314,724
<b>Total assets</b>	<b>15,605,056</b>	<b>15,731,764</b>

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## Annexure B

### PAKISTAN ENGINEERING COMPANY LIMITED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2019

	Sep 30, 2019	June 30, 2019
	----- Rupees in '000 -----	
<b>EQUITY AND LIABILITIES</b>		
Share capital	56,902	56,902
Revenue reserve - general	10,000	10,000
Accumulated loss	(1,396,604)	(1,334,432)
	(1,329,702)	(1,267,530)
Surplus on revaluation of fixed assets	14,464,572	14,468,570
<b>NON-CURRENT LIABILITIES</b>		
Long term financing	24,374	24,374
Long term deposits	4,000	4,000
Deferred liabilities - net	185,932	154,523
<b>Total Non-current liabilities</b>	<b>214,306</b>	<b>182,897</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	368,024	462,932
Unclaimed Dividend	13,070	13,070
Short term borrowing - secured	71,556	71,556
Accrued mark-up	8,315	6,301
Provision for taxation	4,067	3,120
<b>Total current liabilities</b>	<b>465,032</b>	<b>556,979</b>
Liabilities directly associated with free hold land - held for sale	1,790,848	1,790,848
<b>Total assets</b>	<b>15,605,056</b>	<b>15,731,764</b>



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Annexure C

## PAKISTAN ENGINEERING COMPANY LIMITED

### STATEMENT OF CHANGES IN EQUITY

FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2019

	Issued, subscribed and paid- up capital	Revenue Reserve - General	Accumulated Loss	Surplus on revaluation of fixed assets	Total
----- R U P E E S I N T H O U S A N D S -----					
Balance as at July 01, 2018	56,902	10,000	(884,307)	14,485,403	13,667,998
- Loss for the period ended September 30, 2018	-	-	(40,553)	-	(40,553)
<b>Other comprehensive income for the period</b>					
- Remeasurement of retirement benefit plan	-	-	-	-	-
- Related deferred tax impact	-	-	-	-	-
- Revaluation surplus	-	-	-	-	-
<b>Surplus on revaluation of property, plant and equipment realized during the year on account of:</b>					
- incremental depreciation - net off tax	-	-	4,204	(4,204)	-
- revaluation of property, plant and equipment adjustment due to change in tax rate - OCI	-	-	-	-	-
Balance as at September 30, 2018	56,902	10,000	(920,656)	14,481,199	13,627,445
<b>Balance as at July 01, 2019</b>	<b>56,902</b>	<b>10,000</b>	<b>(1,334,432)</b>	<b>14,468,570</b>	<b>13,201,040</b>
- Loss for the period ended September 30, 2019	-	-	(66,169)	-	(66,169)
<b>Other comprehensive income for the period</b>					
-Remeasurement of retirement benefit plan	-	-	-	-	-
-Related deferred tax impact	-	-	-	-	-
-Revaluation surplus	-	-	-	-	-
<b>Surplus on revaluation of property, plant and equipment realized during the year on account of:</b>					
- incremental depreciation - net off tax	-	-	3,998	(3,998)	-
- revaluation of property, plant and equipment adjustment due to change in tax rate - OCI	-	-	-	-	-
Balance as at September 30, 2019	56,902	10,000	(1,396,604)	14,464,572	13,134,871

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Annexure D

## PAKISTAN ENGINEERING COMPANY LIMITED STATEMENT OF CASH FLOWS FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2019

	Sep 30, 2019	Sep 30, 2018
	----- Rupees in '000 -----	
Cash generated from operations	(44,267)	5,818
Finance cost paid	-	(3,241)
Gratuity paid	(200)	-
Income tax paid	(5)	(122)
Workers' profit participation fund paid	-	(25)
<b>Net cash (used in)/generated from operating activities</b>	<b>(44,267)</b>	<b>2,430</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of Property, plant and equipment	(37)	(2,019)
<b>Net cash (used in) investing activities</b>	<b>(37)</b>	<b>(2,019)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Short term borrowing - (repayments)	-	10,062
Long term financing - (repayments)	-	(4,876)
Dividend paid	-	(56)
<b>Net cash generated from financing activities</b>	<b>-</b>	<b>5,130</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(44,509)</b>	<b>5,541</b>
Cash and Cash Equivalents at the beginning of the period	44,777	38,108
<b>Cash and Cash Equivalents at the end of the period</b>	<b>268</b>	<b>43,649</b>

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