



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

June 06, 2026

Ref No. : PECO/Fin/OOBC/2026-050
PUCARS/TCS

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **ANNOUNCEMENT - FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED
MARCH 31, 2019**

We would like to inform you that the Directors of our Company, in their meeting held on June 06, 2026 at 11:00AM at Lahore and as well as through *Zoom Workplace*, recommended the following:

1. **CASH DIVIDEND: NIL**
2. **BONUS SHARS: NIL**
3. **RIGHT SHARES: NIL**
4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL**
5. **ANY OTHER PRICE-SENSITIVE INFORMATION: NIL**

The Condensed Interim Financial Statements of the Company for the nine months period ended March 31, 2019 are attached:

Statement of Profit and Loss is attached as **Annexure A**
Statement of Financial Position is attached as **Annexure B**
Statement of Changes in Equity is attached as **Annexure C**
Statement of Cash Flows is attached as **Annexure D**

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

The above disclosure will also suffice the requirements under Section 96 and 131 of the Securities Act, 2015.

Thanking you

For and on behalf of
Pakistan Engineering Company Limited

Mian Anwar Aziz
Company Secretary (CS)/Chief Financial Officer (CFO)

cc: Executive Director / HOD
Offsite-II Department, Supervision Department
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad





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Annexure D

PAKISTAN ENGINEERING COMPANY LIMITED STATEMENT OF CASH FLOWS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2019

	Mar 31, 2019	Mar 31, 2018
	----- Rupees in '000 -----	
Cash generated from operations	32,967	70,479
Finance cost paid	(3,241)	(11,190)
Gratuity paid	(113)	(755)
Income tax paid	(3,090)	(9,652)
Workers' profit participation fund paid	-	(5,655)
Net cash generated from operating activities	26,523	43,227
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure incurred	(41,633)	(22,817)
Addition in capital work in progress	(390)	-
Advances given against the capital asset	7,496	-
Short term investment	(20,220)	-
Net cash (used in) investing activities	(54,747)	(22,817)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowing	10,062	(13,486)
Long term financing	(4,876)	(14,628)
Security deposit received	1,000	-
Dividend paid	(56)	(68)
Net cash generated from/(used in) financing activities	6,130	(28,182)
Net (decrease) in cash and cash equivalents	(22,094)	(7,772)
Cash and Cash Equivalents at the beginning of the period	38,108	36,903
Cash and Cash Equivalents at the end of the period	16,014	29,131



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Annexure C

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2019

	Issued, subscribed and paid-up capital	Revenue Reserve - General	Accumulated Loss	Surplus on revaluation of fixed assets	Total
----- R U P E E S I N T H O U S A N D S -----					
Balance as at July 01, 2017 - (Audited)	56,902	10,000	(832,934)	14,498,128	13,732,096
- Loss for the period ended March 31, 2018	-	-	(22,066)	-	(22,066)
Other comprehensive income for the period					
-Remeasurement of retirement benefit plan	-	-	-	-	-
-Related deferred tax impact	-	-	-	-	-
-Revaluation surplus	-	-	-	-	-
Surplus on revaluation of property, plant and equipment realized during the year on account of:					
- incremental depreciation - net off tax	-	-	13,092	(13,092)	-
- revaluation of property, plant and equipment adjustment due to change in tax rate - OCI	-	-	-	-	-
Balance as at March 31, 2018 - (Un-audited)	56,902	10,000	(841,907)	14,485,036	13,710,030
Balance as at July 01, 2018	56,902	10,000	(884,307)	14,485,403	13,667,998
- Loss for the period ended March 31, 2019	-	-	(342,849)	-	(342,849)
Other comprehensive income for the period					
-Remeasurement of retirement benefit plan	-	-	-	-	-
-Related deferred tax impact	-	-	-	-	-
-Revaluation surplus	-	-	-	-	-
Surplus on revaluation of property, plant and equipment realized during the year on account of:					
- incremental depreciation - net off tax	-	-	13,280	(13,280)	-
- revaluation of property, plant and equipment adjustment due to change in tax rate - OCI	-	-	-	-	-
Balance as at March 31, 2019 - (Un-audited)	56,902	10,000	(1,213,876)	14,472,123	13,325,149

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Annexure B

PAKISTAN ENGINEERING COMPANY LIMITED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2019

	March 31, 2019	June 30, 2018
	----- Rupees in '000 -----	
EQUITY AND LIABILITIES		
Share capital	56,902	56,902
Revenue reserve - general	10,000	10,000
Accumulated loss	(1,213,876)	(884,307)
	(1,146,974)	(817,405)
Surplus on revaluation of fixed assets	14,472,123	14,485,403
NON-CURRENT LIABILITIES		
Long term financing	24,374	9,747
Long term deposits	4,000	3,000
Deferred liabilities - net	182,418	71,045
Total Non-current liabilities	210,792	83,792
CURRENT LIABILITIES		
Trade and other payables	355,118	313,569
Unclaimed Dividend	13,070	13,126
Short term borrowing - secured	71,556	61,494
Current portion of long term financing	-	19,503
Accrued mark-up	4,285	2,128
Provision for taxation	18,222	15,992
Total current liabilities	462,251	425,812
Liabilities directly associated with free hold land - held for sale	1,790,848	1,790,848
Total assets	15,789,040	15,968,450

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Annexure B

PAKISTAN ENGINEERING COMPANY LIMITED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2019

	March 31, 2019	June 30, 2018
	----- Rupees in '000 -----	
ASSETS		
NON - CURRENT ASSETS		
Property, plant and equipment	14,560,012	14,558,750
Investment property	544	550
Long term investment	819	819
Long term deposits	2,053	2,053
	14,563,428	14,562,172
CURRENT ASSETS		
Stores, spares and loose tools	155,366	168,898
Stock-in-trade	351,322	347,621
Short term investment	258,800	382,497
Trade debts - unsecured	20,220	-
Advances	10,813	6,499
Trade deposits, prepayments and other receivables	24,448	27,007
Tax refunds due from Government	73,905	120,924
Cash and bank balances	16,014	38,108
Total current assets	910,888	1,091,554
Free hold land - held for sale	314,724	314,724
Total assets	15,789,040	15,968,450

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Annexure A

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF PROFIT & LOSS

FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2019

	Six months ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	----- Rupees in '000 -----		----- Rupees in '000 -----	
Sales	178,422	1,214,957	18,400	469,147
Cost of sales	(278,362)	(1,146,366)	(14,529)	(462,302)
Gross (loss)	(99,940)	68,591	3,871	6,845
Selling and distribution expenses	(2,979)	(10,084)	(397)	(3,994)
Freight and forwarding expenses	(2,955)	(22,711)	-	(1,973)
Administrative expenses	(58,409)	(55,610)	(16,279)	(17,991)
Other operating charges	(8,401)	(798)	-	(236)
	(72,743)	(89,203)	(16,676)	(24,194)
Other operating income	1,437	2,363	-	1,061
Operating (loss)	(171,246)	(18,249)	(12,805)	(16,288)
Finance cost	(6,230)	(13,238)	(2,015)	(4,307)
(Loss) before taxation	(177,476)	(31,487)	(14,820)	(20,595)
Taxation				
- Current	(2,230)	(15,187)	(230)	(5,864)
- Prior	(53,540)	647	-	-
- Deferred	(109,603)	23,961	2,527	7,407
	(165,373)	9,421	2,297	1,543
(Loss) after taxation	(342,849)	(22,066)	(12,523)	(19,052)
BASIC AND DILUTED LOSS PER SHARE				
Basic and diluted loss per share - Rs per share	(60.25)	(3.88)	(2.20)	(3.35)

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