

Ref. No./LSEFSL/60602  
June 9, 2026

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Resolutions Passed by the Shareholders in the Extraordinary General Meeting**

Dear Sir,

In accordance with the clause 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to inform you that following resolutions have been unanimously passed by the shareholders of LSE Financial Services Limited ("the Company") in their Extraordinary General Meeting held on June 9<sup>th</sup>, 2026 at 09:00 a.m. at the registered office of the Company.

#### **ORDINARY BUSINESS**

**1. To confirm the minutes of the Annual General Meeting held on November 27, 2025.**

"RESOLVED THAT the minutes of the AGM of the Company held on November 27, 2025, be and are hereby taken as read and confirmed."

#### **SPECIAL BUSINESS**

**2. Consideration and adoption of the proposed Special Resolutions and approval thereof, with or without any modification(s), dealing with the following matters:**

**2.1 Alterations/amendments in the Memorandum and Articles of Association (MoA & AoA) and adoption of the revised MoA & AoA of the Company, for stock split by reducing par/nominal value of the share of the Company from Rs. 10.00 to Rs. 1.00 per share.**

- "RESOLVED THAT pursuant to the Section 85 of the Companies Act, 2017 the approval be and is hereby accorded for subdivision of the authorized capital of LSE Financial Services Limited ("the Company") from Rs. 429,000,000/- divided into 42,900,000 ordinary shares of Rs. 10.00 each to Rs. 429,000,000/- divided into 429,000,000 Ordinary shares of Rs. 1.00 each.
- **FURTHER RESOLVED THAT** the Company Secretary be and is hereby authorized to amend and alter the Memorandum of Association and Articles of Association of the Company to give effect of subdivision of authorized capital of the Company and to change its issued capital accordingly.
- **FURTHER RESOLVED THAT** the Board of Directors of the Company be and is hereby authorized to determine the entitlement dates and book closure dates (in their separate meeting of the Board or pass the resolutions through circulation) to effectuate the stock split.

- **FURTHER RESOLVED THAT** approval be and is hereby accorded to replace Clause 6 of the Memorandum of Association and Clause 6 of the Articles of Association of the Company as follows:

CLAUSE 6 OF THE MEMORANDUM OF ASSOCIATION:

**6. CAPITAL**

The capital of the Company is Rs. 429,000,000 (Rupees Four Hundred Twenty-Nine Million Only) divided into 429,000,000 (Four Hundred Twenty-Nine Million Only) shares of Rs.1/- (Rupees One) each. The Company shall have the powers to increase, reduce or re-organize the capital of the Company and divide shares in the capital for the time being into several kinds, including ordinary and Preference Shares, and several classes in each kind of share capital and attach thereto such rights, privileges and conditions as may be provided in the Articles of Association of the Company classes constituting ordinary shares in accordance with the Companies Ordinance, 1984.

CLAUSE 6 OF THE ARTICLES OF ASSOCIATION:

**Share capital**

6. The capital of the Company is Rs. 429,000,000 (Rupees Four Hundred Twenty-Nine Million Only) divided into 429,000,000 (Four Hundred Twenty-Nine Million Only) shares of Rs.1/- (Rupees One) each. The Company shall have the powers to increase, reduce or re-organize the capital of the Company and divide shares in the capital for the time being into several kinds, including ordinary and Preference Shares, and several classes in each kind of share capital and attach thereto such rights, privileges and conditions as may be provided in the Articles of Association of the Company classes constituting ordinary shares in accordance with the Companies Ordinance, 1984.

**2.2 Approval for an investment up to PKR 100 million in any upcoming SPAC at the pre-IPO stage.**

- “**RESOLVED THAT** the approval granted in the last annual general meeting for the Company’s investments/financing with associated companies/related parties with the condition that any investment (against equity on market price/right shares subscription/initial capital, as the case may be) shall not exceed PKR 600 Mn, and any advance/financing/loan shall not be below the rate of six (6) months KIBOR+1%. Similarly, any disposal of the already held equity or divestment from any associated company shall not be less than the market price or the value certified by a firm of Chartered Accountants be and is hereby ratified.
- **FURTHER RESOLVED THAT**, in accordance with the requirements of section 199 of the Companies Act, 2017, the Board of the company (LSEFSL/the Company) be and is hereby authorized to make an investment up to PKR 100 million (Rupees One hundred million only) in any upcoming SPAC by way of pre-IPO investment for listing at PSX.

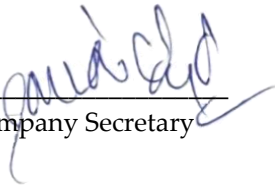
**2.3 Approval of Enabling/Implementing Resolutions.**

**RESOLVED THAT** pursuant to the approval of the Special Resolution by the members of the Company in the EOGM held on June 9<sup>th</sup>, 2026, the Chief Executive Officer and/or Company Secretary of the Company singly or jointly authorized to take all necessary,

incidental, and ancillary steps and actions, including executing any documents and agreements that may be necessary in this regard, and to perform all acts, matters, deeds, and things as may be necessary or expedient for implementing the resolutions mentioned above.”

You may please inform the TRE Certificate holders of the exchange accordingly.

For and on behalf of LSE Financial Services Limited:

  
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Company Secretary



Cc: **The Executive Director/HOD, Offsite-II Department, Supervision Division,  
Securities and Exchange Commission of Pakistan, NIC Building, Blue Area, Islamabad.**