

THE SEARLE COMPANY LIMITED  
One IBL Centre, 2nd Floor,  
Plot # 1. Block 7 & 8, D.M.C.H.S,  
Tipu Sultan Road. Off Shahra-e-Faisal,  
Karachi Postal Code-75350  
UAN: (021) 111 SEARLE (732753)  
Tel: (92-21) 371 70 200, 370 70 201  
Fax: (92-21) 371 70 224, 371 70 225

Karachi-Plant  
F-319, S.I.T.E., Karachi  
Tel: 32578001 (7 lines)  
Fax: (92-21) 32564667

Lahore-Plant  
32-Km Multan Road, Lahore  
Tel: (92-42) 36169990, 36169992  
Fax: (92-42) 35380040

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi

June 11, 2026

Dear Sir,

**SEARLE**

**Disclosure of Material Information – Strategic Developments**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

1. The Searle Company Limited's (the "**Company**") indirect subsidiary i.e. Nextar Pharma (Private) Limited ("**Nextar**") (which is in the process of changing its name to "Searle Biopharma (Private) Limited", as already communicated vide disclosure dated May 11, 2026), has entered into an in-principle agreement / memorandum of understanding with Martin Dow Marker Limited ("**MDM**") for the manufacturing of certain biological products of MDM at Nextar's production facility. This arrangement, once commenced, is expected to positively contribute to the future profitability of the Company's subsidiary.
2. Furthermore, Nextar has also entered into an in-principle agreement / memorandum of understanding with Atco Laboratories Limited for the potential manufacturing of certain of their biological products at Nextar's production facility, which, subject to the finalization of the terms thereof, once commenced, is likewise expected to enhance Nextar's future financial performance.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



Mudassar Habib Khan  
Company Secretary

**Cc:**  
Director / HOD  
Surveillance, Supervision and Enforcement Department  
**Securities and Exchange Commission of Pakistan**  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad