



Sitara Petroleum Service Limited

MAKING **PROGRESS** TOGETHER

June 11, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Nine Months and Quarter ended March 31, 2026

Dear Sir,

We have to inform you that the Board of Directors of the Company, in its meeting held on Thursday, June 11, 2026 at 9:30 am at Lahore, has approved the company's financial results for the nine months and quarter ended March 31, 2026 and has recommended 'NIL' dividend.

The approved financial results of the company are attached as follows:

- Condensed Interim Financial Statements (Annexure A)

Please note that the Quarterly Report of the company will be transmitted through PUCARS separately within the specified time and will also be made available on <https://sitarapetroleum.com/>.

Yours sincerely,

For Sitara Petroleum Service Limited.

Abdur Rehman Farooq Butt

Company Secretary

SITARA PETROLEUM SERVICE LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	Un-Audited March 31, 2026 Rupees	Audited June 30, 2025 Rupees
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	9,084,981,466	6,659,078,661
Investment in related parties	576,721,889	-
	9,661,703,355	6,659,078,661
CURRENT ASSETS		
Stock in trade	4,926,755,729	3,913,843,525
Trade debts - <i>local, unsecured and considered good</i>	7,987,663,591	6,309,208,747
Advances, deposits and other receivables	2,136,596,281	2,216,746,931
Income tax refunds due from Government	23,805,544	23,805,544
Deffered tax assets	-	69,854,552
Cash and bank balances	710,044,004	633,236,273
	15,784,865,149	13,166,695,572
TOTAL ASSETS	25,446,568,504	19,825,774,233
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVE		
Authorized share capital		
1,900,000,000 ordinary shares of Rs.1/- each	1,900,000,000	1,900,000,000
Issued, subscribed and paid up capital	1,400,000,000	1,400,000,000
Reserves		
Capital reserve:		
Surplus on revaluation of land	1,461,614,079	1,461,614,079
Revenue reserve:		
Unappropriated profit	10,207,283,464	5,801,112,301
	13,068,897,543	8,662,726,380
NON-CURRENT LIABILITIES		
Long term loan	2,307,254,182	4,476,910,985
Lease liabilities	969,827,351	1,090,925,695
Deferred liabilities		
Staff retirement gratuity	35,196,111	28,937,524
Deferred taxation	35,233,135	-
	3,347,510,779	5,596,774,204
CURRENT LIABILITIES		
Current portion of non-current liabilities	2,839,926,944	1,362,578,686
Creditors, accrued and other liabilities	3,030,574,282	933,466,293
Short term bank borrowings	1,953,511,748	1,847,599,948
Accrued mark-up on loan	203,334,006	293,139,630
Provision for taxation - Income tax	1,002,813,202	1,129,489,092
	9,030,160,182	5,566,273,649
TOTAL EQUITY AND LIABILITIES	25,446,568,504	19,825,774,233
CONTINGENCIES AND COMMITMENTS		
	-	-


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

SITARA PETROLEUM SERVICE LIMITED
CONDENSED INTERIM STATEMENT STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED MARCH 31, 2026

	Nine Months ended		Three Months ended	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Rupees	Rupees	Rupees	Rupees
Sales	106,418,486,971	85,816,340,136	33,806,428,177	31,546,897,328
Cost of sales	(99,743,764,884)	(81,887,859,486)	(31,168,608,851)	(29,864,303,299)
Gross profit	6,674,722,087	3,928,480,650	2,637,819,326	1,682,594,029
Other Income	107,392,883	33,067,352	32,740,159	14,221,013
	6,782,114,970	3,961,548,002	2,670,559,485	1,696,815,042
Administrative and general expenses	(331,779,033)	(120,438,156)	(192,550,909)	(35,344,213)
Finance cost	(801,374,558)	(813,268,034)	(285,419,490)	(298,256,239)
Other expense	(106,483,494)	(42,393,904)	(37,356,048)	(8,722,481)
Share of loss on investment in associate	(28,278,111)	-	(28,278,111)	-
	(1,267,915,196)	(976,100,094)	(543,604,558)	(342,322,933)
Profit before income tax and levy	5,514,199,774	2,985,447,908	2,126,954,927	1,354,492,109
Final tax on revenue	(774,993,596)	(533,157,308)	(410,288,796)	(92,689,746)
Profit for the year before income tax	4,739,206,178	2,452,290,600	1,716,666,131	1,261,802,363
Provision for taxation	(333,035,015)	(131,224,453)	(24,727,485)	(131,224,453)
Profit for the year	4,406,171,163	2,321,066,147	1,691,938,646	1,130,577,910
Earnings per share - basic and diluted (Rupees)	3.15	1.66	1.21	0.81

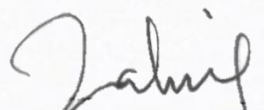

CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

SITARA PETROLEUM SERVICE LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Issued, subscribed and paid up capital	Surplus on revaluation of land	Unappropriated Profit	Total
	Rupees	Rupees	Rupees	Rupees
Balance as at July 01, 2024	1,400,000,000	1,461,614,079	2,549,052,555	5,410,666,634
Total comprehensive income for the year				
Profit for the year	-	-	3,250,106,466	3,250,106,466
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of defined benefit liability	-	-	3,202,099	3,202,099
Related deferred tax	-	-	(1,248,819)	(1,248,819)
Surplus on revaluation of land (Refer Note 5)	-	-	1,953,280	1,953,280
Transaction with owners	-	-	-	-
	-	-	3,252,059,746	3,252,059,746
Balance as at June 30, 2025	<u>1,400,000,000</u>	<u>1,461,614,079</u>	<u>5,801,112,301</u>	<u>8,662,726,380</u>
Total comprehensive income for the year				(4,406,171,163)
Profit for the period	-	-	4,406,171,163	4,406,171,163
Other comprehensive (loss)				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of defined benefit liability	-	-	-	-
Related deferred tax	-	-	-	-
	-	-	-	-
Balance as at March 31, 2026	<u>1,400,000,000</u>	<u>1,461,614,079</u>	<u>10,207,283,464</u>	<u>13,068,897,543</u>

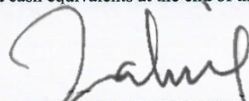

CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

SILARA PETROLEUM SERVICE LIMITED
CONDENSED INTERIM STATEMENT OF CASHFLOWS
FOR THE PERIOD ENDED MARCH 31, 2026

	Un-Audited March 31, 2026 Rupees	Un-Audited March 31, 2025 Rupees
a) A) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax and levy	5,514,199,774	2,985,447,908
Adjustment for non cash items:		
Depreciation on property, plant and equipment	159,234,455	207,844,458
Provision for staff retirement gratuity	6,258,587	5,992,094
Gain on early lease termination	(2,725,982)	-
Gain on disposal of land	(1,000,000)	-
Gain on disposal of Vehicles	-	(4,382,801)
Finance cost	801,374,558	866,752,400
	<u>963,141,618</u>	<u>1,076,206,151</u>
Cash flows before working capital changes	6,477,341,392	4,061,654,059
Working capital changes:		
(Increase) / decrease in current assets:		
Stock in trade	(1,012,912,204)	(1,516,526,823)
Trade debts	(1,678,454,844)	(1,700,057,243)
Advances, deposits and other receivables	924,578,910	(841,530,503)
Increase in current liabilities:		
Creditors, accrued and other liabilities	2,096,980,267	(599,103,121)
	<u>330,192,129</u>	<u>(4,657,217,690)</u>
Cash flow from operations	6,807,533,521	(595,563,631)
Income taxes paid	(342,875,988)	(79,928,713)
Net cash flow from operating activities	<u>6,464,657,533</u>	<u>(675,492,344)</u>
b) B) CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(2,879,661,809)	(1,554,358,502)
Investment in associate	(576,721,889)	-
Advance against land	(844,428,260)	-
Proceeds from disposal of land	41,700,000	-
Proceeds from disposal of Vehicles	-	10,000,000
Net cash flow from investing activities	<u>(4,259,111,958)</u>	<u>(1,544,358,502)</u>
c) C) CASH FLOWS FROM FINANCING ACTIVITIES		
Long term loan obtained	-	4,049,140,269
Lease liabilities obtained	-	-
Repayments of:		
Long term loans	(968,764,260)	(624,276,315)
Lease liabilities	(374,705,202)	(76,909,553)
Finance cost paid	(891,180,182)	(724,693,017)
Increase/(decrease) in short term bank borrowings - net	105,911,800	(276,749,378)
Net cash flow from financing activities	<u>(2,128,737,844)</u>	<u>2,346,512,006</u>
Net (decrease) / increase in cash and cash equivalents	76,807,731	126,661,160
Cash and cash equivalents at the beginning of the year	633,236,273	348,266,045
Cash and cash equivalents at the end of the year	<u>710,044,004</u>	<u>474,927,205</u>


Zahid
CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR