



IDEAL DYNAMICS LIMITED

(FORMERLY IDEAL SPINNING MILLS LIMITED)

June 12, 2026

**The General Manager
Pakistan Stock Exchange Limited**

Subject: Intimation of Change of Name of the Company and Request for Updation of Records

Dear Sir/Madam,

We are pleased to inform you that, pursuant to the approval of the shareholders of the Company and the approval of the Securities and Exchange Commission of Pakistan (SECP), the name of the Company has been changed from **Ideal Spinning Mills Limited** to **Ideal Dynamics Limited**.

The change of name has become effective from June 11, 2026 upon issuance of the revised Certificate of Incorporation by SECP.

It is submitted that the aforesaid change relates only to the name of the Company. The Company shall continue to operate as the same legal entity and all its existing rights, obligations, contracts, approvals, registrations and liabilities shall remain unaffected.

The Company's particulars are as follows:

Particulars	Details
Previous Name	Ideal Spinning Mills Limited
New Name	Ideal Dynamics Limited
PSX Symbol	IDSMD
Effective Date of Change	11/06/2026

You are kindly requested to update your records and make all necessary changes in respect of the Company's name in your database and related records.

For your record and necessary action, certified copies of the following documents are enclosed:

1. Revised Certificate of Incorporation issued by SECP;
2. Special Resolution passed by the shareholders of the Company; and
3. Revised Memorandum and Articles of Association.

We shall be grateful for your cooperation in this matter.

Yours faithfully,

For Ideal Dynamics Limited
(Formerly Ideal Spinning Mills Limited)

(Amjad Saeed)
Chief Executive Officer

Head office: 1088-Jail Road, Faisalabad. Pakistan.
Ph +92 41 2632301-5.

Lahore Office: 506-D 5th Floor, City Tower, 6-K, Main
Boulevard Gulberg II, Lahore, Pakistan.
Ph +92 42 38979667.

Registered office: Room # 404-405 4th Floor,
Business Center, Mumtaz Hassan Road, Karachi,
Pakistan.
Ph +92 21 32416553.

Mills: 35 KM-Sheikhupura Road, Faisalabad, Pakistan.
Ph +92 41 4689251-2.



**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN COMPANY
REGISTRATION OFFICE
*Karachi***

CERTIFICATE OF INCORPORATION ON CHANGE OF COMPANY NAME

[Under section 13 of the Companies Act, 2017 (XIX of 2017)]

Corporate Unique Identification No. 0019752

I hereby certify that pursuant to the provisions of Section 13 of the Companies Act, 2017 (XIX of 2017) read with regulation 6 of the Companies' regulations, the name of **IDEAL SPINNING MILLS LIMITED** has been changed to **IDEAL DYNAMICS LIMITED** and that the said company has been duly incorporated as a company under the provisions of the said Act.

This change is subject to the condition that for a period of ninety days from the date of issue of this certificate, the company shall continue to mention its former name along with its new name on the outside of every office or place in which its business is carried on and in every document or notice referred to in clauses (a) to (d) of Section 22 of the Companies Act, 2017.

Given under my hand at **Karachi** on 11/06/2026

Sidney Custodio Pereira

Registrar/ Incharge

Fee Paid: **3,831**

Process ID:**20260608_4823450**

FORM-26



Special Resolution

[Pursuant to Section 150 of the Companies Act, 2017 read with Regulation 30 of the Companies Regulations, 2024]

PART-I



(Please complete in typescript or in bold block capitals.)

1.1. CUIIN (Corporate Unique Identification Number)

0	0	1	9	7	5	2
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1.2. Name of the Company

IDEAL SPINNING MILLS LIMITED

1.3 Fee Payment Details 1.3.1 Challan No

26783104

1.3.2 Challan Amount

3831

PART-II

2.1. Date of Dispatch of notice

DD

MM

YYYY

0	3
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0	5
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2	0	2	6
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2.2. Specify the intention to propose the resolution as special resolution

Change of Name

2.3. Date of passing of Special Resolution

DD

MM

YYYY

2	5
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0	5
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2	0	2	6
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2.4. Held at (please mention name of the city)

KARACHI

2.5. Total Number of Members

Representing

of Shares

Each of (Rs.)

1394

9920000

10

2.6. Members present in person or through

85

8347586

10

proxy in the meeting or voted through postal ballot

2.7. Members voted for

85	8347586	10
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2.8. Members voted against/abstained

0	0	10
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2.9. Text of special resolution

(attach copy, if space is insufficient to reproduce it)

Resolved that, subject to all applicable regulatory approvals, if required, including approval of the Securities and Exchange Commission of Pakistan and pursuant to the availability of the proposed name as obtained from SECP, the name of the Company be and is hereby changed from Ideal Spinning Mills Limited to Ideal Dynamics Limited. FURTHER RESOLVED THAT Clause I of the Memorandum of Association and the relevant provisions of the Articles of Association of the Company be and are hereby altered accordingly to reflect the aforesaid change of name. FURTHER RESOLVED THAT Mr. Amjad Saeed, Chief Executive Officer, and/or Mr. Muhammad Nadeem, Company Secretary, be and are hereby jointly and/or severally authorized to make, sign, execute and submit all applications, forms, returns and documents with the Securities and Exchange Commission of Pakistan and the Pakistan Stock Exchange Limited, and to do all acts, deeds and things as may be necessary or expedient for giving effect to this resolution.

PART-III

3.1. **Declaration**

I do hereby solemnly, and sincerely declare that the information provided in the form is:

- i. true and correct to the best of my knowledge, in consonance with the record as maintained by the Company and nothing has been concealed; and
- ii. hereby reported after complying with and fulfilling all requirements under the relevant provisions of law, rules, regulations, directives, circulars and notifications whichever is applicable.

3.2. Name of Director/Company Secretary

AMJAD SAEED

3.3. Signatures

This is an electronically generated document and doesn't require a physical signature.

3.4. Registration No of Authorized Intermediary, if applicable

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3.5. Date

DD		MM		YYYY			
0	8	0	6	2	0	2	6

Enclosures:

1. Copy of special resolution/ Extract of Special resolution (if space provided under item 2.1 is insufficient).
2. Original challan or other evidence of payment of fee specified in Seventh Schedule of the Act (not applicable in case of online filing)

CERTIFIED TRUE COPY



**MEMORANDUM OF ASSOCIATION
OF
IDEAL DYNAMICS LIMITED
COMPANY LIMITED BY SHARES
INCORPORATED UNDER THE COMPANIES ORDINANCE ,1984**

NAME

- I. The name of the Company is "IDEAL DYNAMICS LIMITED".

REGISTERED OFFICE

- II. The Registered Office of the Company will be situated in the Province of Sindh.
- III. The objects for which the Company is established are all or any of the following: and in construing the following sub clauses, the scope of no one of such sub clauses shall be deemed to limit or effect the scope of any other of such sub clauses:

OBJECTS

1. To carry on the business of spinners, weavers, knitters, manufacturers, ginners, pressers, packers, and balers of cotton, synthetic fibre, nylon, jute, silk, wool and any other fibrous material synthetic or natural and the business of weaving, knitting or otherwise manufacturing, bleaching, printing and selling yarn, cloth, linen hosiery and other goods or merchandise made thereof, and generally to carry on the business of cotton spinners and doublers, linen manufacturers, cotton flax, jute, silk, artificial silk, wool, yarn and cloth merchants, bleachers and dyers, makers of vitriol, bleaching and dyeing materials and to transact all manufacturing and preparing process and mercantile business that may be necessary or expedient and to purchase and vend raw materials, manufactured articles.
2. To erect, maintain, alter, extend and purchase plant and machinery for the purpose of ginning, combing, spinning, weaving, knitting, manufacturing, bleaching, dyeing, mercerizing, printing or otherwise working any of the fabrics and materials and to erect, maintain, alter, extend purchase and sell mills, factories warehouses, dwelling houses for employees, tanks and other building on any land purchased, leased or otherwise acquired by or for the Company for any of the purposes connected with the business of the Company.
3. To carry on the business of ginning and pressing cotton and linter business in all its branches and for that purpose buying ready and/or forward cotton-pods (phutty) and ginned cotton and generally to carry on ready and/or forward cotton business in all its branches including giving advance for purchase of cotton-pods (phutty) or cotton seed; buying, selling, making and preparing for market cotton in any form, loose or in bales, and buying and selling ready and forward all by-products of cotton such as cotton-seeds, linters etc., in any manner as may seem to the Company convenient, and profitable and doing all allied business directly or indirectly connected with the said line of business.
4. To carry on the business of manufacturers of and dealers in cotton, silk, nylon, woolen, linen, jute, synthetic yarn and other yarns, and all kinds of fabrics manufactured from such yarn and materials manufactured there from, dress preservers, dress linings, boot linings, trunk lining, umbrellas parasol, flags, tents, picture frames, artificial flowers and surgical appliances, table cloths, leather cloths, plastic linoleum, tarpaulins canvas, hospitals sheeting, surgical bandages, insulating materials mouldable or farmatime substances, and goods and articles of every description and kind.

5. To established and industrial undertaking to set up industrial units for the manufacturing of chemicals, dyes and allied items.
6. To borrow or raise money by means of loans from commercial banks, government or other financial institutions and shareholders or directors in such manner as the Company may think fit and in particular by issue of debentures, perpetual or otherwise convertible into shares or non convertible of this or any other Company or perpetual annuities and to mortgage, pledge or charge whole or any part of the property, assets or revenue of the Company, present or future by special assignment or otherwise to transfer or convey the same absolutely or in trust as may seem expedient and to purchase, redeem or pay off any such securities.
7. To borrow or otherwise take on loan whether on promissory note, bond, bill of exchange, directly or indirectly, to carry on or advance the business of the Company. To issue debenture or debenture stock on the assets of undertaking of the Company or on the security of uncalled capital of the Company as may be found necessary or expedient in the interest of the Company.
8. To purchase/import plant and machinery, spare parts, accessories, raw material required for the industrial undertaking of the company.
9. To carry on the business of hoteliners, snackbars, bakers, confectioneries, caterers, ice-cream manufacturers and merchants, perfumers, purveyors, chemists, contractors and producers of and dealers in dairy farm and cheese, poultry eggs, meat, fruits and vegetables.
10. To set up and manage various industries, such as oil mills, vegetable ghee mills, sugar mills, flour mills, starch mills, soap factories, ice factories, biscuit factories, leather and rubber factories, glass, ceramic and hollowware manufacturing industries, light, heavy and technical chemical industries, mining processing of minerals and to carry on any other business which may seem to the company capable of being conveniently carried on in connection with the above business or otherwise calculated directly or indirectly to enhance the value of any of the company's property and rights for the time being.
11. To acquire, take on lease, purchase, cultivate, maintain fruit farms, sugarcane farms, vegetable farms and dairy farms for the purposes of the company and deal in the products of such farms.
12. To issue and execute guarantee/guarantees for and on behalf of the company to secure its liability or of any associated company incorporated under the relevant provisions of law in favour of any bank of financial institution and to offer the assets of the company as security to the said bank of financial institution and to create a charge or lien against the assets of the company making itself liable as guarantor in the transaction of the said associated company with the banks or the financial institutions.
13. To carry on the business of manufacturers of and dealers in plastic of any variety or varieties and similar materials, synthetic and man-made fibres of any variety or varieties, or any other materials from which plastic or synthetic and man-made fibres of any variety or varieties could be manufactured and all products and/or by products thereof.
14. To carry on the business of platter, cultivators, buyers and sellers of every kind of vegetable, mineral or other produce of the soil, to prepare, manufacture and render marketable any such produce and to buy, sell dispose off and deal in any such produce, either in its prepared, manufactured, processed or raw state and either by wholesale or retail.
15. To carry on the business of propelling, extracting, pumping, purifying, refining, processing, storing, piping, transporting, importing, exporting and dealing in

petroleum and preparing therefrom products and by-products of any kind and to manufacture, produce, refine, process, import, export and deal in gases, acids, alkalis, chemicals, heavy chemicals, industrial chemicals, pharmaceutical chemicals, chemical preparations, compounds, mixture and chemical products of any description and generally to carry on the business of manufacturers of and dealers in chemicals of all kinds, in Pakistan or in any part of the world.

16. To carry on in Pakistan all or any of the business of manufacturing, producing, refining, procuring, preparing, processing, milling, importing, exporting, buying, selling, acquiring, distributing, and dealing in cotton, jute, cloth, garments, terry fabrics, gunny bags, twine, hessian cloth, yarn, thread, rope, coir, silk, woollen goods, hosiery, artificial silk and its products thereof, rayons, all kinds of fabrics, fabricious substances and products thereof synthetic rubber and imitation rubber and their products, glass and glassware, porcelain and porcelainware, crockery, pottery, seeds, grain, rice, millers, pulses, wheat, tea, coffee, cocoa, sago, cinchona, gum, salt, cigarettes, and all articles manufactured out of or containing tobacco, timber, all kinds of forest produce, all kinds of country produce, cloves, pepper, turmeric, zera, spices, kariana and other produce of the soil, fish (dry fresh or salted) fish oil, vegetable products, butter, ghee, all kinds of vegetable and mineral oils, oil cake, sugar, paper, matches, groceries, provisions (tinned or untinned) dry and fresh fruits, meat, plastic and its products thereof, ready made and old and new clothes, tobacco, tiles, bricks, cutlery, hardware, machinery, clocks, watches, aluminiumware, enamelware, iron, steel, zinc, tin, lead, brass, copper, gold products, silver and silverware and its products thereof, minerals, coal, all ferrous and non-ferrous metal, sheets, rods and other metal manufacturers, building materials, cement, sanitary ware, furniture, paints, varnishes, dyes, chemicals, drugs, patent medicines, confectionery, biscuits, soaps, toys, perfumes, toilet requisites, medical appliances, office appliances, hides and skins, leather goods, live and dead stock poultry, eggs and other eatables, electronics, electrical photographic, surgical and scientific instruments, apparatus and materials gems, jewellery, precious stones, materials, articles, products, substances and merchandise of any nature or kind whatsoever.
17. To carry on the business of manufacturers, importers and exporters of and dealers in mechanical, electrical, textile, agricultural, refrigeration, air-conditioning, machinery, apparatus, tools, appliances, products and goods of every description.
18. To purchase, take on lease, under license or concession or in exchange or obtain assignment of or otherwise acquire lands of every description and tenure, buildings, works, mines, mining rights, plantations, forests, licenses, lease and any rights and privileges or interest therein and to explore, work, exercise, develop and to turn to account the same.
19. To purchase take on lease, or in exchange or otherwise acquire, erect, maintain, equip, construct, reconstruct, repair, renovate, or adopt moveable or immovable property including buildings, labour, offices, schools, hospitals dispensaries, canteens, recreation rooms, clubs, warehouses, godowns, structures, erections, workshops, mills, factories, foundries or places of manufacturing plants, machinery, spindles, looms, presses, engines, tools, electric light, accessories, implements, appliances, apparatus, articles and other things found necessary or convenient for the purpose of the Company and for the welfare of the employees and also to extend the business of the Company by purchasing, acquiring, getting transferred, adding to, altering, enlarging all or any of the buildings, mills, factories, premises, places being property of the Company or on all or any of the lands for the time being the property or in possession of the Company and by expending from time to time such sum of money as may be necessary or expedient for improving, addition to altering, repairing and maintaining the buildings, structures, machinery, plant and property for the time being of the Company and to sell or mortgage or let out on hire all or any portion of the same as may be thought desirable.

20. To sell and purchase from time to time and manufacture and deal in all such stock-in-trade, goods, chattels and effects as may be necessary or convenient for any business, for the time being carried on by the Company and especially machinery and all other materials or things necessary for the same.
21. To purchase, take on lease or in exchange or under amalgamation, license or concession or otherwise, absolutely or conditionally, solely or jointly with others and make, construct, maintain, work, hire, hold, improve, alter, manage, let, sell, dispose off, exchange, roads, canals, watercourses, ferriers, piers, wharves, aerodromes, airports, warehouses, works, factories, mills, workshops, railway sidings, engines, machinery and other apparatus, licenses, trade marks, privileges or rights of any description or kind.
22. To acquire, construct, carry out, equip, maintain, alter, improve, develop, manage, work, sell, let on hire, deal in, control and superintend any electric light and gas works and power plant, and all kinds of works, machinery, apparatus, reservoirs, water works, tanks, bridges, markets, huts, roads, airways, canals, aqueducts, water courses, dykes, drains wharves, furnaces, crushing works, hydraulic works, workshops, factories, warehouses, sheds, dwellings, offices, shops, stores, buildings and other works and conveniences which may seem directly or indirectly conducive to any of the objects of the Company and to contribute to subsidise or otherwise aid by taking part in any such operations.
23. To carry on the business of manufacturers, general farmers, tobacco farmers, dairy farmers, livestock breeders and keepers, agriculturists, horticulturists, fruit growers, sugarcane growers, poultry farmers, vegetable growers, producers, exporters and importers generally and to manufacture and produce fats, fertilizers of all kinds, manures dips, sprays, vermigues, fungicid medicines and remedies of all kinds for agricultural, fruit growing or other purposes or as remedies for men or animals and whether produced from vegetable or animal matter or by any chemical process.
24. To carry on the business of cold storage, manufacture of ice, preservation of fruits, vegetable, fish, meant for medicines and food products of all kinds and like commodities.
25. To purchase, or otherwise acquire by cultivation or in other manner, seeds and agricultural produce of any description whatsoever, and to sell, barter or otherwise dispose of such seeds and agricultural produce.
26. To purchase, charter, hire, build, or otherwise acquire and sell, let, charter or otherwise dispose off vehicles of any or every sort or description for use on or under land or water or in the air, steam or other ships or vessels, steam launches, flat barges and cargo boats with all equipments and furniture, and to employ the same in the conveyance of passenger mails, livestock, grain and other agricultural produce, and also of goods and merchandise of every description and specie on rivers, their tributaries, and also to run vessels to sea, to any ports whatsoever whether inland, sea-boards or foreign, as the Company may from time to time determine and to carry on the business of owners of trucks, lorries, motor cars and of ship owners and lightermen and owners of aircraft in all or any of their respective branches.
27. To carry on business as packers, packagers, manufacturers of 'and dealers in packing, packaging and wrappings, machinery and tool makers, iron founders, brass founders, metal workers, boiler makers, mill wright machinist, iron and steel converters, smiths, woodworkers, builders, painters, metallurgists and mechanical, electrical and civil engineers and manufacturers, refiners and extractors of and dealers in oil, oil and colour importers, exporters, and manufacturers of and dealers in chemical industrial and other preparations, articles, compounds, cements, oils, paints, pigments, compositions, varnishes and dyeware, colour grinders and manufacturers of and dealers in chemical, scientific apparatus and materials.

28. To treat, tender marketable, buy, sell and dispose off any products, required in relation to any business carried on by the Company and whether in the raw or manufactured state.
29. To commence, acquire and carry on the business of manufacturers, general merchants, importers, exporters, commission agents and distributors, contractors, warehousemen, shippers, carriers by land, air or water, railway and forwarding shippers, wharfingers, wholesale and retail traders, sellers, buyers, exporters and importers of an dealers in goods of all kinds of plant and machinery, merchandise and produce of any description, and to acquire all or any part of the assets and goodwill of any such business carried on in Pakistan or elsewhere by any person, firm or company.
30. To apply for, tender, purchase or otherwise acquire any contracts, sub-contracts, licenses and concessions for or in relation to the objects or businesses herein mentioned or any of them and to undertake, execute, carry out, dispose off or otherwise turn to account the same.
31.
 - a) To conduct feasibility studies for the installation of computers.
 - b) To render advisory services for selection of computers and development of management information system.
 - c) To provide computer bureau services.
 - d) To carry on the business of manufacture, purchase and sale of computers,
 - e) To develop computer systems and softwares for local and export purposes.
 - f) To provide information technology services.
32. To buy, sell, manufacture, repair, alter, improve, exchange, let on hire, import, export and deal in all works, plant and machinery, tools, utensils, apparatus, appliances, products, materials, substances, articles and things capable of being used in any business which the Company is to competent to carry on or required by any customers of or persons having dealing with the Company or commonly dealt in by persons engaged in any such business or which may seem capable of being profitably dealt with in connection therewith and to manufacture, experiment with, render marketable and deal in all products of residual and by products incidental to or obtained in any of the business carried on by the Company.
33. To establish, conduct, carry on or assist commercial, industrial, manufacturing, mining, processing, shipping, mercantile or agency business but not managing agency and any other lawful business which may seem to the Company capable of being conveniently carried on in connection with the above, directly or indirectly, to enhance the value of or render profitable any of the Company's property or right.
34. To adopt such means of making known the products of the Company as may seem expedient and in particulars by advertising in the press, by circulars, by purchase and exhibition or works of art or interest, by publication of books and periodicals by granting prizors, rewards and donations.
35. To carry on business as agents, selling agents, buying agents, publicity agents, shippers' agents' carriers' agents' brokers' commission agents, indentures, indenting agents, canvassers, advertisers, stockists, and distributors for any persons, firms and companies without prejudice to the said generality and in particular for importers, exporters, buyers, sellers, manufacturers, merchants, tradesmen, property owners and generally to undertake and carry out agency work of any kind whatsoever and transact all manner of agency, booking, commission, canvassing, distributing and advertising business (except managing agents).
36. To carry on any other lawful trade or business which may seem to the Company capable of being conveniently carried on in connection with any of the Company's objects or calculated directly or indirectly to enhance the value of or render profitable any of the Company's property or rights or which it may be advisable to undertake with a view to improving, developing, rendering valuable or turning to

account any property movable or immovable belonging to the Company or in which the Company may be interested.

37. To acquire and undertake the whole or any part of the business, property and liabilities of any person or company, carrying on any other business which the Company is authorized to carry on, or possessed or property suitable for the purposes of this Company.
38. To accept stocks or shares in, or bonds, debentures or securities of, any company in payment or part payment of any services rendered or for any sale made to or debt owing from any such Company.
39. To enter into partnership, or into any arrangement for sharing profits, union of interests, co-operation, joint venture, reciprocal concession or otherwise, with any person or company carrying on, or engaged in, or about to carry on or engaged in any business or transaction capable of being carried on or conducted so as directly or indirectly to benefit this Company, and to lend money to or guarantee the contracts of, or to assist any such person or company and to take, or acquire, shares and securities of any such company, and to sell, hold re-issue with or without guarantee or deal with the same as possible under law.
40. To amalgamate with any company or companies having objects altogether or in part similar to those of this company.
41. To sell, exchange, mortgage, let on lease, royalty or tribute, grant licenses, options and other rights over and in any other manner deal with dispose of the undertaking property, assets, rights and effects of the Company or any part thereof for such consideration as the Company may think fit, and in particular for stocks, shares, debentures or securities of any other company and if think fit to distribute the same among the shareholders of this Company.
42. To form and incorporate any company or companies having amongst its or their objects the acquisition of all or any of the assets or control management or development of the Company or any other lawful object or objects which in the opinion of the Company could or might directly or indirectly assist the Company in the management of its business or the development of its properties or prove advantageous to the Company and to pay all or any of the cost and expenses incurred in connection with any such promotion or incorporation and to remunerate any person or company in any manner it shall think fit for services rendered or to be rendered in obtaining subscriptions for or placing or assisting to place or to obtain subscription for or for guaranteeing the subscription of or the placing of any share in the capital of the Company or any bonds, debentures, obligations or securities of the Company or any stocks, shares, bonds, debentures, obligations or securities of any other company held or owned by the Company or in which the Company may have an interest or in or about the formation or promotion of the Company or the conduct of its business or in or about the promotion or formation of any other company in which the Company may have an interest.
43. To apply for, purchase or otherwise acquire and protect, prolong, and renew, whether in Pakistan or elsewhere, any patents, patent rights, trade marks, designs, protections, licenses and conferring any exclusive or non-exclusive or limited rights to use any secret or other information as to any invention process or privilege which may seem capable of being used for any of the purpose of the Company, or the acquisition of which may seem, directly or indirectly, to benefit this Company, and to use, exercise, develop, manufacture or grant licenses or privileges in respect of or otherwise turn to account the property and rights and information so acquired and to carry on any lawful business in any way connected therewith.
44. To enter into any arrangements with the Government of Pakistan or any local Government or with any supreme, national, municipal or local authority, or with any person in any place where the Company may have interest that may seem

conducive to the Company's objects, or any of them to obtain from such Government, or authority, or other persons, any rights, privileges and concessions which the Company may think it desirable to obtain and to carry out, exercise and comply with any such arrangements, rights, privileges and concessions.

45. To provide opening for the fullest possible employment of Pakistani national in the administrative and technical department of the Company and to accept Pakistani Nationals as apprentices for training and to establish, provide, maintain and conduct laboratories and workshops for the education, training and instruction of Pakistani nationals whom the Company may be able to take into service and who may desire to avail themselves of the same and thereby to fit themselves for promotion to executive and technical posts in the services of the Company with permission of Competent Authority.
46. To distribute all or any of the property of the Company among the members in specie of kind but so that no distribution amounting to a reduction in capital is made without the sanction of the Court if requisite.
47. To make, draw, accept, endorse, discount, execute or negotiate and issue cheques, promissory, notes, bills of exchange, bills of lading, warrants, debentures, and other negotiable or transferable instruments or securities as possible under law.
48. To invest the monies of the Company, not immediately required, upon such securities (other than shares or stocks in the Company) or in such manner as may from time to time be decided except doing business as an investment Co.
49. To carry on the business of preserving, raising, canning, crushing, and dealings of fruits, vegetables and to turn them into juices, squashes, jams, marmalades, syrups, chutnies, achars and murabbas and other beverages, etc.
50. To import, manufacture, purchase and erect the automatic fruit cutting, juice extracting, sugar mixing, marmalade mixing, bottle filling, corking, sealing and labeling plants to manufacture the products untouched by hand.
51. To open, operate or close banking accounts of the Company with any bankers, and to pay money into and draw money from any such account.
52. To advance money to such persons, firm or companies and on such terms as may seem expedient and in particular to customers and others having dealing with the Company.
53. To establish agencies or branches for the purchase and sale of goods of all description in Pakistan, or in any part of the world and to undertake the management, supervision or control of the business or operations of any Company or Companies except managing agency.
54. To transact and carry on all kinds of Agency business and to act as Directors, Managers or Secretaries of any Company, concern or corporation and for that purpose to appoint and remunerate any Directors, Accountants or other expert or agents (except Managing agent).
55. To manage, let, mortgage, sell, dispose, off or deal with all or any part of the real or immovable and personal or movable property of the Company, whenever and however acquired.
56. To aid any Association, Body, or Movement not political having for an object the solution, settlement or surmounting of industrial or labour problems or troubles or the promotion of industry or trade.
57. To adopt, co-operate with and carry out the industrial policy of the Government of Pakistan as may be declared from time to time.

58. To subscribe, donate or guarantee money for any national, charitable, benevolent, political, public, general or useful object including any educational institution, hospital, flood or famine relief fund and other institution or fund established for religious or charitable purpose.
59. To pay all the costs, charges, and expenses of and incidental to the promotion, formation, registration and establishment of the Company and the issue of its capital including any underwriting or other commission, brokers' fees and charges in connection therewith, and remunerate or make donations to (by cash or other assets or by the allotment of fully paid shares or by a call or option on shares, debentures, debenture stock or securities of this or any other company, or in any other manner, whether out of the Company's capital or profits or otherwise) any person, firm or company for services rendered or to be rendered in introducing any property or business of the Company or in placing or assisting to place or guaranteeing the subscription of shares, debentures, debenture stock or other securities of the Company, or in or about the formation or promotion of the Company or for any other reason which the Company may think proper.
60. To establish and support, or aid in the establishment and support of associations, institutions, funds, trusts, and conveniences calculated to benefit persons who are or have been Directors of or who are or have been employed by or who are serving or have served the Company or any company which is a subsidiary or associate of the Company or the dependents or connections of such persons and to grant pensions and allowances and to make payments towards insurance.
61. And generally to do and perform all such other acts and things as may be incidental or conducive to attainment of the above objects, or any of them.
62. To do all or any of the above things as principals, agents, contractors, or trustee and by or through trustees, agents and either alone or in conjunction with any other.
63. It is expressly declared that the several sub-clauses of this clause and all the powers thereof are to be cumulative and in no case in the generality of any one sub-clause to be narrowed or restricted by any particularity of any other sub-clause, not in any general expression in any sub clause to be narrowed or restricted by any particularity of expression in the same sub-clause or by the application of any rule of construction ejusdem generis or otherwise subject to sub-clause 65 hereinafter.
64. It is declared that notwithstanding any thing contained in the foregoing object clauses of this Memorandum of Association nothing shall construe any power upon the Company to undertake or indulge in the business of a banking Company, any investment Company, managing agency business or any other unlawful business or operation directly or indirectly.

LIABILITY OF MEMBERS

- IV. The liability of the members is limited.

CAPITAL

- V. The Capital of the Company is Rs. 200,000,000/- (Rupees Two Hundred Million Only) divided into 20,000,000 (Twenty Million) Ordinary Shares of Rs. 10/- (Ten) each with power to increase or reduce the capital and to divide the shares in the capital for the time being into several classes provided however, that rights, as between various classes of ordinary shares, if any, as to profits, votes and other benefits shall be strictly proportionate to the paid-up value of the shares.

(9)

We, the several persons whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of these Memorandum of Association and we respectively agree to take the number of shares into the capital of the company set opposite our respective names.

Name and surname (present & former) in full (in Block Letters)	Father's/ Husband's Name in full	Nationality with any former Nationality	Occupation	Residential address in full	Number of shares taken by each	Signature
1. Mr. Muhammad Arshad	S/o Late Haji Mohammad Ishaq	Pakistani	Business	Blue Moon, Model Town C, Faisalabad.	ONE	-sd-
2. Mr. M. Anwar Sajjad	S/o Late Haji Mohammad Ishaq	Pakistani	Business	Blue Moon, Model Town C, Faisalabad.	ONE	-sd-
3. Mr. Mohammad Saeed	S/o Late Haji Mohammad Ishaq	Pakistani	Business	II, Gymkhana Road, Faisalabad.	ONE	-sd-
4. Mr. Nisar Ahmad	S/o Late Haji Mohammad Ishaq	Pakistani	Business	141, Karachi Memon Co-operative Society Justice Inamullah Road, Karachi.	ONE	-sd-
5. Mr. Anjad Saeed	S/o Mr. Mohammad Saeed	Pakistani	Business	II, Gymkhana Road, Faisalabad.	ONE	-sd-
6. Mr. Shahzad Ahmed	S/o Mr. Nisar Ahmad	Pakistani	Business	141, Karachi Memon Co-Operative Society Justice Inamullah Road, Karachi.	ONE	-sd-
7. Miss Shazia Arshad	D/o Mr. Muhammad Arshad	Pakistani	Business	1091/2, Minerva Club Road, Faisalabad.	ONE	-sd-

Witness to above Signature

-sd-

Date the.....day of.....19

MR. MUHAMMAD YOUSAF ADIL (Pakistan)

S/O TAHIR MEHMOOD

M. YOUSAF ADIL & CO.

CHARTERED ACCOUNTANTS

Cavish Court, A-35, Block 7 & 8 KCHSU

Sharea Faisal, Karachi-08.



**ARTICLES OF ASSOCIATION
OF
IDEAL DYNAMICS LIMITED
COMPANY LIMITED BY SHARES
INCORPORATED UNDER THE COMPANIES ORDINANCE ,1984**

PRELIMINARY		
1.	The Regulations contained in Table 'A' in the First Schedule to The Companies Ordinance, 1984 shall not apply to the Company except to the extent and as hereinafter expressly incorporated. In case of any conflict between the provisions referred to and the provisions herein contained and the incorporated Regulations of Table 'A' the provisions herein contained shall prevail.	Company to be governed by the Articles & Table 'A' not to apply
INTERPRETATION		
2.	In the interpretation of these Articles, words importing the singular shall include the plural, and vice versa and words importing the masculine gender shall include feminine gender and words importing persons shall also include corporate bodies.	
	'The Articles' means these Articles as originally framed or as, from time to time altered in accordance with law.	Articles
	'Authority' means Corporate Law Authority.	Authority
	'The Board' means Board of Directors for the time being of the Company.	Board
	'Chief Executive' means an individual who subject to the control and directions of the directors, is entrusted with the whole, or substantially the whole, of the powers of management of the affairs of the company and includes a director or any other person occupying the position of a chief executive, by whatever name called, and whether under a contract of service or otherwise.	Chief Executive
	'The Company' means "IDEAL DYNAMICS LIMITED"	Company
	'The Director' means the Directors for the time being of the company.	Director
	'Dividend' includes bonus.	Dividend
	'Document' includes summons, notice, requisitions, order, other legal process, voucher and register.	Document
	'Month' means calendar month according to the English Calendar.	Month
	'The Office' means the Registered Office for the time being of the Company.	Office
	'The Ordinance' means the Companies Ordinance, 1984.	Ordinance
	'Proxy' includes Attorney duly constituted under a Power of Attorney.	Proxy
	'The Register' means the Register of Members to be kept in pursuance to section 147 of the Ordinance.	Register

Registrar			'The Registrar' means the Registrar of Joint Stock Companies having jurisdiction on the Company.
Redeemable Capital			'Redeemable Capital' includes finance obtained on the basis of Participation Term Certificate (PTC), Musharika Certificate, Term Finance Certificate (TFC) or any other security or obligation not based on interest, other than an ordinary share of a company, representing an instrument or a certificate of specified denomination, called the face value or nominal value, evidencing investment of the holder in the capital of the company on terms and conditions of the agreement for the issue of such instrument or certificate or such other certificate or instrument as the Federal Government may, by notification in the Official Gazette, specify for the purpose.
Section			'Section' means Section of the Ordinance.
Seal			'The Seal' means the common seal of the Company.
Security			'Security' means any share, scrip, debenture, participation term certificate, modaraba certificate, musharika certificate, term finance certificate, bond, pre-organization certificate or such other instrument as the Federal Government may, by notification in the Official Gazette, specify for the purpose.
Writing			'In Writing' and written include printing, lithography, and other modes of representing or reproducing words in a visible form.
Expression			Words and phrases used herein but not defined shall be assigned the same meaning as given to them in the Ordinance.
BUSINESS			
Object		3.	The business of the Company shall include the several objects expressed in the various clauses of the Memorandum of Association or any of them.
Commencements		4.	The Directors shall have regard to the restrictions on the commencement of business imposed by section 146 if, and so far as, those restrictions are binding upon the company.
SHARES			
Share Capital		5.	The Capital of the Company is Rs. 200,000,000/- (Rupees Two Hundred Million Only) divided into 20,000,000 (Twenty Million) Ordinary Shares of Rs. 10/- (Ten) each with power to increase or reduce the capital and to divide the shares in the capital for the time being into several classes provided however, that rights as between various classes of ordinary shares, if any, as to profits, votes and other benefits shall be strictly proportionate to the paid-up value of the shares.
Allotment of Share under the control of the Directors.		6.	Subject to the provisions of these Articles and to the provisions of section 86 the shares shall be under the control of the Directors who may allot or otherwise dispose of the same to the such persons, on such terms and conditions, and either at a premium or at par and at such times, as the Directors think fit, and with full power to give to any person the right to call for the allotment of any share either at par or at premium for such time and for such consideration as the Directors think fit.

7.	If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may subject to the provisions of Section 108 be varied with the consent in writing of the holders of three fourths of the issued shares of that class, or with the sanction of a special resolution passed at a separate general meeting of the holders of the shares of that class. To every such separate General Meeting the provisions of these regulations relating to General Meeting shall mutatis mutandis apply, but so that the necessary quorum shall be three persons at least holding or representing by proxy and having twenty five percent of the issued shares of that class.	Variation of Shareholders Rights.
8.	The Directors shall in making the allotments duly observe the provisions of section 68 to 73 as may be applicable to the Company. The minimum subscription upon which the Directors may proceed to allotment as defined in Sub- section 8 of Section 68 is fixed at Rs. 4,00,000. nothing herein contained shall prevent the Directors from issuing fully paid up shares either on payment of the entire nominal value thereof in cash or in satisfaction of any outstanding debt or obligation of the Company.	Allotment and Minimum Subscription.
9.	Save as herein otherwise provided, the Company shall be entitled to treat the registered holder of any share as the absolute owner therefore and accordingly shall not, except as ordered by court of competent jurisdiction or as by statute required, be bound to recognise any equitable, contingent, future, partial or other claim to or interest in such share on the part of any other persons.	Trusts not recognized.
10.	Share may be registered in the name of any limited Company or other corporate body. Unless the Directors otherwise consent in any case, not more than four persons shall be registered joint-holders of any share.	Company and corporate Body may hold shares.
11.	As provided in section 87, the Directors may issue ordinary shares, or grant option to convert into ordinary shares, the outstanding balance of any loans, advances or credits or other non-interest bearing securities and obligations outstanding or having a term of not less than three years in the manner provided in any contract with any schedule bank or a financial institution to the extent of twenty percent of such balance.	Issue of shares to banks and financial institutions
12.	The Directors may issue to banks or financial institutions either severally, jointly or through a syndicate, Redeemable Capital in consideration of any funds, moneys, accommodations received or to be received by the company, whether in cash or in specie or against promise, guarantee, undertaking or indemnity issued to or in favour or benefit of the company.	Issue of Redeemable Capital
13.	No share shall be offered for subscription except upon the term that the amount payable on application shall be the full amount of the nominal value of the share.	Offer for Subscription
CERTIFICATE		
14.	Every person whose name is entered as a member in the register of members shall, without payment, be entitled to receive, within ninety days after allotment or within forty-five days of the application for registration of transfer, a certificate under the seal specifying the share or shares held by him and the amount paid up thereon.	Certificate of shares

Joint holders.		15.	In respect of a share or shares held jointly by several persons, the company shall not be bound to issue more than one certificate and delivery of certificate for a share to one of several joint holders shall be sufficient delivery to all.
Duplicate Certificate.		16.	If a share certificate is defaced, lost or destroyed, it may be renewed on payment of such fee, if any, not exceeding one rupee, and on such terms, if any, as to evidence and indemnity and payment of expenses incurred by the company in investigating title as the directors think fit. Within forty five days of the application directors shall issue duplicate certificate to the applicant.
Prohibition on Purchase of its own shares.		17.	Except to the extent and in the manner allowed by section 95, no part of the funds of the company shall be employed in the purchase of, or in loans upon the security of, the company's shares.
TRANSFER OF SHARES			
Registration of Transfer		18.	<p>The directors shall not refuse to transfer any fully paid shares unless the transfer deed is defective or invalid. The directors may also suspend the registration of transfers during ten days immediately preceding a general meeting or prior to the determination of entitlement or rights of the shareholders by giving seven days previous notice in the manner provided in the Ordinance. The directors may decline to recognize any instrument of transfer unless:</p> <p>a) a fee not exceeding two rupee as may be determined by the directors is paid to the company in respect thereof; and</p> <p>b) the duly stamped instrument of transfer is accompanied by the certificate of the shares to which it relates, and such other evidence as the directors may reasonably require to show the right of the transfer to make the transfer.</p> <p>c) If the directors refuse to register a transfer of shares, they shall within one month after the date on which the transfer deed was lodged with the company send to the transferee and the transferor notice of the refusal indicating the defect or invalidity to the transferee, who shall after removal of such defect or invalidity be entitled to re-lodge the transfer deed with the company.</p>
Execution of Transfer		19.	The instrument of transfer of any share in the company shall be executed both by the transferor and the transferee, and the transferor shall be deemed to remain holder of the share until the name of the transferee is entered in the register of members in respect thereof. No transfer shall be made to an infant or person of unsound mind.
Form of Transfer		20.	Shares in the company shall be transferred in any usual or common form which the director shall approve.
TRANSMISSION OF SHARES			
Shares of deceased.		21.	The executors, administrators, heirs, or nominees, as the case may be, of a deceased sole holder of a share shall be the only persons recognized by the company as having any title to the share. In the case of a share registered in the name of two or more holders, the survivor or survivors, or the executors or administrators of the deceased survivor shall be the only persons recognized by the company as having any title to the share.

22.	A member/shareholder may deposit with the company a nomination conferring on one or more persons the right to acquire the interest in the shares therein specified in the event of his death. Regulations of section 80 will apply in case of all such nominations.	Nomination by members.
23.	Any persons becoming entitled to a share in consequence of the death or bankruptcy or insolvency of a member shall, upon such evidence being produced as may from time to time be required by the directors, have the right, either to be registered as a member in respect of the share or, instead of being registered himself, to make such transfer of the share as the deceased or insolvent person could have made; but the directors shall in either case, have the same right to decline or suspend registration as they would have had in the case of a transfer of the share by the deceased or insolvent persons before the death or insolvency.	Entitlement of shares.
24.	A person becoming entitled to a share by reason of the death or bankruptcy or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the share, except that he shall not, before being registered as a member in respect of the share, be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the company.	Entitlement of dividend.
ALTERATION AND FURTHER ISSUE OF CAPITAL		
25.	The company may, from time to time, by ordinary resolution increase the share capital by such sum, to be divided into shares of such amount, as the resolution shall prescribe. The new shares shall be subject to the same provisions with reference to transfer, transmission and otherwise as the shares in the original share capital.	Increase in Share Capital
26.	The company may by ordinary resolution: (a) Consolidate and divide its share capital into shares of larger amount than its existing shares; (b) Sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum of association subject nevertheless, to the provisions of clause (d) of sub-section (1) of section 92; (c) cancel any shares which, at the date of the passing of the resolution have not been taken, or agreed to be taken by any person.	Consolidation, division, subdivision and cancellation of shares
27.	Subject to the provisions of Section 86 all new shares shall, before issue be offered to such persons at the date of the offer are entitled to receive notices from the company of general meeting in proportion, as nearly as circumstances admit, to the amount of the existing shares to which they are entitled. The offer shall be made by notice specifying the number of shares offered, and limiting a time within which the offer, if not accepted, will be deemed to be declined, and after the expiration of the time, or on the receipt of an intimation from the person to whom the offer is made that he declines to accept the shares offered, the directors may dispose of the same in such manner as they think most beneficial to the company. The directors may likewise so dispose of any new shares which (by reason of the ratio which the new shares bear to shares held by persons entitled to an offer of new shares) cannot, in the opinion of the directors, be conveniently offered under this regulation.	Offer for new shares

Reduction		28.	The company may, by special resolution, reduce shares capital in any manner and with and subject to, any incident authorized and consent required by section 96 to 106.
Surrender of Shares		29.	Subject to the provisions of the Ordinance, the Directors may accept from any member the surrender of all or any of his shares on such terms as shall be agreed.
GENERAL MEETING			
Statutory Meeting		30.	Subject to provision of section 157 the Statutory General Meeting of the company shall be held within a period of not less than three months and not more than six months from the date of entitlement of commencement of business.
Annual General Meeting		31.	A general meeting, to be called annual general meeting, shall be held as may be determined by the Directors in accordance with the provisions of section 158, within eighteen months from the date of incorporation of the company and thereafter once at least in every calendar year within a period of six months following the close of its financial year and not more than fifteen months after the holding of its last preceding annual general meetings.
Extra Ordinary General Meeting		32.	All general meetings of a company other than the statutory meeting or an annual general meeting mentioned in section 157 and 158 respectively shall be called extraordinary general meetings.
Calling of Extra Ordinary Meeting		33.	The directors may, whenever they think fit, call an extraordinary general meeting. Extraordinary general meeting shall be called on such requisition, or in default, may be called by such requisitionists, as is provided by Section 159. If at any time there are not within Pakistan sufficient directors capable of acting to form a quorum, any director of the company may call an extraordinary general meeting in the same manner as nearly as possible as that in which meetings may be called by the directors.
NOTICE AND PROCEEDINGS OF GENERAL MEETINGS			
Notice		34.	Twenty-one days' notice at the least (exclusive of the day on which the notice is served or deemed to be served, but inclusive of the day for which notice is given) specifying the place, the day and the hour of meeting and, in case of special business the general nature of that business, shall be given in manner provided by the Ordinance for the general meeting, to such persons as are under the Ordinance or the regulations of the company, entitled to receive such notices from the company but the accidental omission to give notice to, or non-receipt of notice by, any member shall not invalidate the proceedings at any general meeting. In case of extraordinary meeting a shorter notice may be given with the consent of Registrar as provided in Section 159 and for passing a special resolution meeting may be convened on a shorter notice with the consent of all the members as provided in section 2(1) 36 .
Special Business		35.	All business shall be deemed special that is transacted at an extraordinary general meeting, and also all that is transacted at an annual general meeting with the exception of declaring a dividend, the consideration of the accounts, balance sheet and the reports of the directors and auditors, the election of directors, the appointment of, and the fixing of the remuneration of the auditors.

36.	No business shall be transacted at any general meeting unless a quorum of members is present at that time when the meeting proceeds to business; save as herein otherwise provided, members having twenty five per cent of the voting power present in person or through proxy and three members personally present shall be a quorum.	Quorum
37.	Resolution in general meeting regarding appointment and removal of directors, variation in the right of shareholders and investment in associated undertakings shall be passed by specified majority as per the Ordinance.	Resolution of specific majority
38.	If within half an hour from the time appointed for the meeting a quorum is not present, the meeting, if called upon the requisition of members, shall be dissolved, in any other case, it shall stand adjourned to the same day in the next week at the same time and place and if at the adjourned meeting a quorum is not present within half an hour from the time appointed for the meeting, the members present, being not less than two, shall be a quorum.	Adjourn meeting
39.	The chairman of the board of directors, if any, shall preside as chairman at every general meeting of the company, but if there is no such chairman or if at any meeting he is not present within fifteen minutes after the time appointed for the meeting or is unwilling to act as chairman, any one of the directors present may be elected to be chairman, and if none of the directors is present, or willing to act as chairman, the members present shall choose one of their number to be chairman.	Chairman
40.	The chairman may, with the consent of any meeting at which a quorum is present (and shall if so directed by the meeting), adjourn the meeting from time to time; but no business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place. When a meeting is adjourned for ten days or more, notice of the adjourned meeting shall be given as in the case of an original meeting save as aforesaid, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.	Power of adjourn General Meeting
41.	At any general meeting a resolution put to the vote of the meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands) demanded. Unless a poll is so demanded, a declaration by the chairman that a resolution has on a show of hands, been carried, or carried unanimously, or by a particular majority, or lost and an entry to that effect in the book of the proceedings of the company shall be conclusive evidence of the fact, without proof of the number or proportion of the votes recorded in favour of or against, that resolution.	Adoption of resolution
42.	A poll may be demanded only in accordance with the provisions of section 167.	Demand for Poll
43.	If a poll is duly demanded, it shall be taken in accordance with manner laid down in section 168 and the results of the poll shall be deemed to be the resolution of the meeting at which the poll was demanded. A poll demanded on the election of chairman or on a question of adjournment shall be taken at once.	Manner and Time of taking Poll.

Casting Vote.		44.	In the case of an equality of votes, whether on a show of hands or on a poll the chairman of the meeting at which the show of hands takes place, or at which the poll is demanded, shall have and exercise a second or casting vote.
VOTES OF MEMBERS			
Right to vote		45.	Subject to any rights or restrictions for the time being attached to any class or classes of shares, on a show of hands every member present in person shall have one vote except for election of directors in which case the provisions of Section 178 shall, apply. On a poll every member shall have voting rights as laid down in Section 160.
Vote may be given either personally or by proxy and voting by Corporation Representative		46.	Where a corporation is a member of the Company a person duly appointed by resolution of directors to represent such corporation at a meeting of the Company in accordance with the provisions of Section 162 shall not be deemed to be as instrument of proxy or power of attorney and the production at the meeting of a copy of such resolution certified as being a true copy by a Director of such corporation or by the Chief Executive: thereof (if any) shall on production at the meeting be accepted by the Company as sufficient evidence of the validity of his appointment.
Vote for joint holders		47.	In case of joint- holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint- holders; and for this purpose seniority shall be determined by the order in which the names, stand in the register of member.
Vote by members of unsound mind.		48.	A member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, may vote, whether on show of hands or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.
Proxy to be in writing		49.	The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorized in writing. A proxy must be a member.
Deposit of instrument of Pro		50.	The instrument appointing a proxy and the power of-attorney or other authority (if any) under which it is signed, or a notarially certified copy of that power or authority, shall be deposited at the registered office of the company not less than forty- eight hours before the time for holding the meeting at which the person named in the instrument proposes to vote and in default the instrument of proxy shall not be treated as valid.
Form of proxy		51.	An instrument appointing a proxy may be in any usual or common form or as near thereto which the directors shall approve.
Validity of Proxy.		52.	A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death or insanity of the principal or revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the share in respect of which the proxy is given, provided that no intimation in writing of such death, insanity, revocation or transfer as aforesaid shall have been received by the company at the office before the commencement of the meeting or adjourned meeting at which the proxy is used.

DIRECTORS		
53.	The Subscribers of the Memorandum of Association shall be the first Directors of the Company, namely 1. Mr. Mohammad Saeed 2. Mr. Nisar Ahmed 3. Mr. Anwar Sajjad 4. Mr. Mohammad Arshad 5. Mr. Amjad Saeed 6. Mr. Shahzad Ahmed 7. Miss Shazia Arshad	First Directors
54.	Subject to the provisions of the Ordinance, the Company may from time to time in annual general meeting increase or decrease the number of directors. However such number shall not in any case be less than seven.	Number of Directors
55.	The company may have directors nominated by the company's creditors or other special interest by virtue of contractual arrangements.	Nominated Directors
56.	A Director who is about to leave or is absent from Pakistan may with the approval of the Directors, appoint any person to be an Alternate Director during his absence from the country provided such absence shall not be less than for a period of three months and such appointment shall have effect and such appointee whilst he holds office as an Alternate Directors, shall be entitled to notice of the meeting of the Directors and to attend and vote thereat accordingly but shall ipso facto vacate office when his appointer returns to the country or vacate office as Director if the company in General Meeting removes the appointee from office and any appointment and removal under the clause shall be effected by notice in writing under the hand of director making the same.	Alternate Director
57.	The remuneration of a Director for performing extra services, including holding of the office of Chairman, and the remuneration to be paid to any Director for attending the Meeting of the Directors or a committee of Directors shall from time to time be determined by the Board of Directors in accordance with the law.	Remuneration of Directors
POWERS AND DUTIES OF DIRECTORS		
58.	The business of the company shall be managed by the directors, who may pay all expenses incurred in promoting and registering and may exercise all such power of the company as are not, by the Ordinance or any statutory modification thereof for the time being in force, or by these regulations, required to be exercised by the company in general meeting, subject nevertheless to the provisions of the Ordinance or to any of these regulations, and such regulations being not inconsistent with the aforesaid provision, as may be prescribed by the company in general meeting but no regulation made by the company in general meeting shall invalidate any prior act of the directors which would have been valid if these regulations had not been made.	Management of Business
59.	The Directors may from time to time by power of attorney under the Company's Seal, appoint any person or persons to be the attorney(s) of Company for such purposes and with such powers, authorities and discretions (not exceeding those vested in, or exercisable by, the Directors under these presents); and for such period and subject to such conditions as the Directors may from time to time think fit. Any such attorney(s) may if authorized by Directors, delegate all or any of the powers vested in him / them.	Power to appoint attorney

Duties of Directors	60.	The directors shall duly comply with the provisions of the Ordinance or any statutory modification thereof for the time being in force, and in particular with the provisions in regard to the registration of the particulars of mortgages and charges effecting the property of the company or created by it, to the keeping of a register of the directors and to the sending to the registrar of an annual list of members, and a summary of particulars relating thereto and notice of any consolidation or increase of share capital, or sub- division of shares, and copies of special resolutions and a copy of the register of directors and notification of any changes therein.
Power to borrow	61.	Subject to the provisions of Section 196 the Directors may from time to time at their discretion borrow such sum or sums as they may think fit for the purpose of the company including from any banks and Financial Institution, and secure the payment or repayment of such sum or sums in such manner and upon such terms and conditions as they think fit by mortgage or charge upon the whole or any part of the property, present and future, or any such other way as the Directors may think expedient. The company may raise and secure payment of any sum by issue of Redeemable Capital. The Redeemable Capital may be issued at a discount, premium or otherwise with special privilege as to redemption, conversion into shares with voting rights and their subsequent reconversion into Redeemable capital.
Mortgages and Charges	62.	The Directors shall cause a proper register to be kept in accordance with Section 135 of all mortgage and charges specifically affecting the property of the company and shall duly comply with the requirements of Sections 121, 122 and 129 in regard to registration of mortgage and charges and shall also duly comply, with the requirements of Section 130 as to keeping a copy of every instrument creating any mortgage or charge and the requirements of Section 132 as to giving intimation of the payment or satisfaction of any charge or mortgage created by the Company.
Disclosure of interest by Directors	63.	Every director or his relative who is in any way, whether directly or indirectly concerned or interested in any contract or arrangement entered into, or to be entered into, by or on behalf of the company shall disclose the nature of his concern or interest at a meeting of the directors, as required by section 214,
Minutes to be made	64.	The director shall cause minutes to be made in books provided for the purpose:- a) of all appointments of officer made by the Directors; b) of the names of the directors present at each meeting of the directors and of any committee of the directors; c) of all resolutions and proceedings at all meetings of the company and of the directors and of committees of directors; and every director present at any meeting of directors or committee of directors shall sign his name in a book to be kept for the purpose.

DISQUALIFICATION OF DIRECTORS		
65.	No person shall become director of the Company if he suffers from any of the disabilities or disqualifications mentioned in Section 187 and if already a director, shall cease to hold such office from the date he so becomes disqualified or disabled. Provided, however, that no director shall vacate his office by reason only of his being a member of any company which has entered into contracts with, or done any work for, the company of which he is director but such director shall not vote in respect of any such contract or work, and if he does so vote, his vote shall not be counted.	Ineligibility
PROCEEDINGS OF DIRECTORS		
66.	The Directors may meet together for the dispatch of business, adjourn and otherwise regulated their meetings, as they think fit, The quorum for a meeting of Directors shall not be less than one-third of their number or four whichever is greater. Questions arising at any meeting shall be decided by a majority of votes. In case of an equality of votes, the Chairman shall have and exercise a second or casting vote. A Director may, and the secretary on the requisition of a Director shall, at any time, summon a meeting of Directors. It shall not be necessary to give notice of a meeting of Directors to any Director for the time being absent from Pakistan.	Meetings of Directors
67.	The Directors shall meet at least twice a year as required by section 193.	Minimum number of meeting.
68.	The directors may delegate any of their powers not required to be exercised in their meeting to committees consisting of such member of their body as they think fit; any committee so formed shall, in the exercise of the powers so delegated, conform to any restrictions that may be imposed on them by the directors.	Delegation of power to committee
69.	The directors may elect a chairman of their meeting and determine the period for which he is to hold office; but, if no such chairman is elected, or if at any meeting the chairman is not present within ten minutes after the time appointed for holding the same or is unwilling to act as chairman, the directors present may choose one of their number to be chairman of the meeting.	Chairman
70.	A committee may elect a chairman of its meetings, but, if no such chairman is elected, or if at any meeting the chairman is not present within ten minutes after the time appointed for holding the same or is unwilling to act as chairman, the members present may choose one of the number to be chairman of the meeting.	Chairman of Committee Meetings
71.	A committee may meet and adjourn as it thinks proper. Questions arising at any meeting shall be determined by a majority of votes of the members present. In case of an equality of votes, the chairman shall have and exercise a second or casting vote.	Proceedings of Committee Members
72.	All acts done by any meetings of the directors or of a committee of directors or by any person acting as a director, shall, notwithstanding that it be afterwards, discovered that there was some defect in the appointment of any such directors or persons acting as a foresaid, or that they or any of them were disqualified, be as valid as if every such person had been duly appointed and was qualified to be a director.	Validity of Directors Act

Resolution in writing		73.	A resolution in writing signed by all the Directors or affirmed by them through telex or telegram shall be as valid and effectual as if it had been passed at a meeting of directors duly convened and held.
ELECTION AND REMOVAL OF DIRECTORS			
Period of Office		74.	The First Directors of the Company shall retire from their offices at the first Annual General Meeting of The Company, and directors shall be elected in their place in accordance with section 178 for a term of three years, unless they resign earlier, become disqualified for being Directors or otherwise cease to hold office.
Election		75.	The Directors shall comply with the provisions of sections 174 to 178, 180 and 184 relating to election of Directors and matters ancillary thereto.
Eligibility		76.	A retiring director shall be eligible for re-election.
Casual Vacancy		77.	Any casual vacancy occurring on the board of directors may be filled up by the directors, but the person so chosen shall be subject to retirement at the same time as if he had become a Director on the day on which the director in whose place he is chosen was last elected as director.
Mode of Election		78.	<p>The number of Director determined by the Board shall be elected to hold office by the members in general meeting in the following manner:</p> <p>a) A member shall have such number of votes as is equal to the product of the number of voting shares or securities held by him and the number of Directors to be elected;</p> <p>b) A member may give all his votes to a single candidate or divide them between more than one of the candidates in such manner as he may choose; and</p> <p>c) The candidate who gets the highest number of votes shall be declared elected as Director and then the candidate who gets the next highest number of votes shall be so declared and so on until the total number of Directors to be elected has been so elected.</p>
Removal		79.	<p>The Company may by resolution in general meeting remove a director appointed under section 176 or section 180 or elected in the manner provided for in section 178.</p> <p>Provided that a resolution for removing a director shall not be deemed to have been passed unless the number of votes cast in favour of such a resolution is not less than:-</p> <p>i) the minimum number of votes that were cast for the election of a director at the immediately preceding election of directors, if the resolution relates to removal of a director elected in the manner provided in sub-section (5) of section 178; or</p> <p>ii) the total number of votes for the time being computed in the manner laid down in sub-section (5) of section 178 divided by the number of directors for the time being, if the resolution relates to removal of a director appointed under section 176 or section 180.</p>

80.	<p>A director shall ipso facto cease to hold office if:</p> <p>a) he becomes ineligible to be appointed a director on any one or more of the grounds enumerated in section 187.</p> <p>b) he absent himself from three consecutive meeting of directors or from all the meetings of the directors for a continuous period of three months, whichever is the longer, without leave of absence from the directors.</p> <p>c) he or any firm of which he is a partner or any private company of which he is director:</p> <p>i. without the sanction of the company in general meeting accepts or holds any office of profit under the company other than that of chief executive or legal or technical advisor or a banker; or</p> <p>ii. accepts a loan a guarantee from the company in contravention of section 195.</p>		Vacation of Office
CHIEF EXECUTIVE			
81.	The directors of the company as from a date not later than the fifteenth day after the date of its incorporation appoint any individual to be the chief executive of the company.		First Appointment
82.	The chief executive appointed as aforesaid shall, unless he earlier resign or otherwise ceases to hold office, hold office upto the first annual general meeting of the company or, if a shorter period is fixed by the directors at the time of his appointment, for such period.		Form of Office
83.	Within fourteen days from the date of election of directors under section 178 or the office of the Chief Executive falling vacant, as the case may be, the directors of a company shall appoint any person, including an elected director, to be the chief executive, but such appointment shall not be for a period exceeding three years from the date of appointment.		Subsequent Appointment and Term of Office
84.	On the expiry of his term of office under section 198 or 199 a chief executive shall be eligible for reappointment.		Eligibility For Reappointment
85.	The chief executive retiring under section 198 or 199 shall continue to perform his functions until his successor is appointed unless non-appointment of his successor is due to any fault on his part or his office is expressly terminated.		Continuation of Office until Appointment of Successor
86.	The terms and conditions of appointment of a chief executive shall be determined by the directors.		Terms and Conditions
87.	The chief executive shall, if he is not already a director of the company, be deemed to be its director and be entitled to all the rights and privileges, and subject to all the liabilities, of that office.		Deemed to be Director
88.	No person who is ineligible to become a director of a company under section 187 shall be appointed or continue as the chief executive of the company.		Ineligibility

Removal		89.	The directors of a company by resolution passed by not less than three fourths of the total number of directors for the time being, or the company by a special resolution, may remove a chief executive before the expiration of his term of office notwithstanding anything contained in these articles or in any agreement between the company and such chief executive.
SEAL			
Common Seal		90.	The company shall have a common seal and the Directors shall provide for the safe custody thereof. The seal shall not be affixed to any instrument except by the authority of a resolution of the Board or by committee of Directors authorized in that behalf by the Directors and two directors or one director and the secretary of the company shall sign every instrument to which the common seal is affixed.
Official Seal		91.	The Director may provide for the use in any territory, district or place not situated in Pakistan, of an official seal which shall be facsimile of the common seal of the Company, with addition on its face of the name of every territory, district or place where it is to be used. The provision of section 213 shall apply to the use of such official seal.
DIVIDENDS AND RESERVES			
Declaration of Dividend		92.	The company in general meeting may declare dividends but no dividend shall exceed the amount recommended by the directors.
Interim Dividend		93.	The director may from time to time pay to the members such interim dividends as appear to the directors to be justified by the profits of the company.
Dividend out of Profit only		94.	No dividends shall be paid otherwise than out of profit of the year or any other undistributed profits.
No Dividend out of Capital Profit		95.	No dividend shall be declared or paid out of profits made from sale or disposal of any immoveable property or assets of a Capital nature comprised in the undertaking except after such profits are set off or adjusted against losses arising from the sale of any such immoveable property or assets of Capital nature.
Dividend in Proportion to Amount paid		96.	Subject to the rights of persons (if any) entitled to shares with special rights as to dividends, all dividends shall be declared and paid according to the amounts paid on the shares, but if and so long as nothing is paid upon any of the shares in the company, dividends may be declared and paid according to the amounts of the shares.
Dividend in Specie		97.	Any general meeting declaring a dividend may resolve that such dividend be paid wholly or in part by the distribution of specific assets and in particular, of paid up shares or debentures either of the company or of any other company or in any one or more such ways.

98.	The directors may, before recommending any dividend, set aside out of the profits of the company such sums as they think proper as a reserve or reserves which shall, at the discretion of the directors, be applicable for meeting contingencies, or for equalizing dividends, or for any other purpose to which the profits of the company may be properly applied, and pending such application may, at the like discretion, either be employed in the business of company or be invested in such investments (other than shares of the company) as the directors may, subject to the provisions of the Ordinance, from time to time think fit.	Transfer to Reserve
99.	The directors may carry forward any profits which they may think prudent not to distribute, without setting them aside as a reserve.	Retention of Profit
100.	Any General Meeting may resolve that moneys, investments or other assets forming part of the Company standing to the credit of the Reserve Funds or in the hands of the Company and available for dividend or representing premiums received on the issue of shares and standing to the credit of the shares premium accounts be capitalised and distributed amongst such of the shareholders as would be entitled to receive the same if distributed by way of dividend and in the same proportions on the footing that they become entitled thereto as capital and that all or any part of such capitalized funds be applied on behalf of such shareholders in paying up in full any unissued shares of the Company which shall be distributed accordingly and that such distribution or payment shall be accepted by such shareholders in full satisfaction of their interest in the said capitalized sum.	Capitalization of Reserve
101.	Dividend shall be paid only to registered holders of such shares or to his banker or to his order to a financial institution nominated by the shareholder.	Dividend to Registered holders only
102.	A transfer of shares shall not pass the right to any dividend declared thereon before the registration of the transfer.	Effect of transfer
103.	The Directors may retain the dividends payable upon shares in respect of which any person is under the transmission clause entitled to become a member or which any person under that clause is entitled to transfer until such person shall become a member in respect thereof or shall duly transfer the same.	Retention in certain cases
104.	Any one of the several persons who are registered as the joint holders of any share may give effectual receipts for all dividends and payments on accounts of dividends in respect of such share.	Dividend to joint holders
105.	unless otherwise directed any dividend may be paid by cheque or warrant sent through the post to the registered address of the member entitled, or in the case of joint holders to the registered address of that one whose name stands first on the register in respect of the joint holding and every cheque or warrant so sent shall be made payable to the order of the person to whom it is sent.	Mode of payment
106.	All dividends unclaimed for one year after having been declared may be invested or otherwise made use of by the Directors for the benefit of the Company until claimed.	Unclaimed dividends
107.	The dividends shall be paid within the period laid down in Section 251.	Time of payment

Notice of dividend		108.	Notice of any dividend that may have been declared shall be given in manner hereinafter mentioned to the person entitled to share therein, the company may give such notice by advertisement in newspaper circulating in the Province in which the registered office of the company is situated.
BOOKS AND ACCOUNTS			
Books of Account		109.	The directors shall cause to be kept proper books of account as required under section 230.
Place where Books of Account kept		110.	The books of account shall be kept at the registered office of the company or at such other place as the directors shall think fit and shall be open to inspection by the directors during business hours.
Inspection by Members		111.	The directors shall from time to time determine whether and to what extent and at what time and place and under what conditions or regulations the accounts and books or papers of the company or any of them shall be open to inspection of members not being directors, and no member (not being a directors) shall have any right of inspecting any account and books or papers of the company except as conferred by law or authorized by the directors or by the company in general meeting.
Annual Account		112.	The directors shall as required by sections 233 and 236 cause to be prepared and to be laid before the company in general meeting such profit and loss account or income and expenditure account and balance sheet duly audited and reports as are referred to in those sections.
Presentation of Annual Account before Annual General Meeting		113.	A balance sheet, profit and loss account, income and expenditure account and other reports referred to in clause 112 above shall be made out in every year and laid before the company in the annual general meeting made up to a date not more than six months before such meeting. The balance sheet and profit and loss account or income and expenditure account shall be accompanied by a report of the auditors of the company and the report of directors.
When Accounts Settled		114.	Every account of the Company when audited and approved by a general meeting shall be conclusive except as regard any errors discovered therein within three months next after the approval thereof, Whenever any such error is discovered within that period the account shall forthwith be corrected and thenceforth shall be conclusive.
Copies to be Sent to Members		115.	A copy of the balance sheet and profit and loss account or income and expenditure account and reports of directors and auditors shall, at least twenty one days preceding the meeting, be sent to the persons entitled to receive notices of general meeting in the manner in which notices are to be given hereunder.
Compliance with Ordinance		116.	The directors shall in all respects comply with the provisions of section 230 to 236.
AUDIT			
Audit		117.	Auditors shall be appointed and their duties regulated in accordance with section 252 to 255.

NOTICE		
118.	A notice may be given by the company to any members either personally or by sending it by post to him to his registered address or (if he has no registered address in Pakistan) to the address, if any, within Pakistan supplied by him to the company for the giving of notices to him. Where a notice is sent by post, service of the notice shall be deemed to be effected by properly addressing, prepaying and posting a letter containing the notice and, unless the contrary is proved, to have been effected at the time at which the letter would be delivered in the ordinary course of post.	Mode of Service of Notice
119.	If a member has no registered address in Pakistan, and has not supplied to the company an address within Pakistan for the giving of notice to him, a notice addressed to him or to the shareholders generally and advertised in a newspaper circulating in the neighbourhood of the registered office of the company shall be deemed to be duly given to him on the day on which the advertisement appears.	Notice to Newspaper
120.	A notice may be given by the company to the joint-holders of a share by giving the notice to the joint-holder named first in the register in respect of the share.	Notice to Joint Holders
121.	A notice may be given by the company to the persons entitled to a share in consequence of the death or insolvency of a member by sending it through post in a prepaid letter addressed to them by name, or by the title of representatives of the deceased or assignee of the insolvents or by any like description, at the address (if any) in Pakistan supplied for the purpose by the person claiming to be so entitled, or (until such an address has been so supplied) by giving the notice in any manner in which the same might have been given if the death or insolvency had not occurred.	Notice to persons entitled by transmission
122.	<p>Notice of every general meeting shall be given in some manner hereinbefore authorized to:</p> <p>a. every member of the company except those members who, having no registered address within Pakistan, have not supplied to the company an address within Pakistan, for the giving of notices to them, and also to;</p> <p>b. every person entitled to a share in consequence of the death or insolvency of a member, who but for his death or insolvency would be entitled to receive notice of the meeting; and</p> <p>c. to the auditors of the company for the time being.</p>	Notice of General Meeting
SECRECY		
123.	Every Director, Chief Executive, Secretary, Auditor, Trustee, Member of Committee, Officer, Servant, Agent Accountant and/or other persons employed in the business of the Company shall, if so required by the Directors before entering upon his duties, sign a declaration pledging himself to observe a strict secrecy respecting all transactions of the Company with its customers and the state of accounts with individuals and in matters relating thereto and shall by come to his knowledge pledge himself not to reveal any of the matters which may come to his knowledge in the discharge of his duties except when required to do so by the Directors or by any meeting or by a court of law or by the person to whom such matters relate and except so far as may be necessary in order to comply with any of the provisions in these presents.	Secrecy

Member's Access to Company Premises		124.	No member or other person (not being a Director) shall be entitled to enter the property of the company or examine the company's premises or properties without the permission of a Director, subject to Article 123, to require discovery of or any information respecting any detail of the Company's trading or any matter which is or may be in the nature of a trade secret, mystery of trade or secret process or of any matter whatsoever which may relate to the conduct of the business of the company and which in the opinion of the Directors will be inexpedient in the interest of the members of the company, to communicate.
WINDING UP			
Division of Assets in Specie		125.	If the company is wound up, the liquidator may, with the sanction of a special resolution of the company, and any other sanction required by the Ordinance, divide amongst the members, in specie or kind, the whole or any part of the assets of the company, whether they consist of property of the same kind or not.
Valuation by Liquidator		126.	For the purpose aforesaid, the liquidator may set such value as he deems fair upon property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members.
Assets in Trust		127.	The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributors as the liquidator, with the like sanction, thinks fit, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.
INDEMNITY			
Directors' and others' Right to indemnity		128.	Every officer or agent for the time being of the company may be indemnified out of the assets of the company against any liability incurred by him in defending any proceeding, whether civil or criminal, arising out of his dealings in relation to the affairs of the company, except those brought by the company against him, in which judgement is given in his favour or in which he is acquitted or in connection with any application under section 488 in which relief is granted to him by the Court.
ARBITRATION			
Differences to be Referred to Arbitrator(s)		129.	Whenever any difference arises between the company on the one hand and any of the members, their executors, administrators or assigns on the other hand, touching the true intent or construction, or the incident or consequence of these Articles or of the statutes, or touching anything there or thereafter done, executed, omitted or suffered in pursuance of these Articles or of the statutes or touching any breach or alleged breach of these Articles, or any claim on account of any such breach or alleged breach, or otherwise relating to the premises, or to these Articles or to any statute affecting the company or to any of the affairs of the Company, every such difference shall, as a condition precedent to any other action at law be referred in conformity with the arbitration Act, 1940, or any statutory modification thereof and any rules made thereunder, to the decision of an arbitrator to be appointed by the parties in difference or if they cannot agree upon a single arbitrator to the decision of two arbitrators of whom one shall be appointed by each of the parties in difference, or in the event of the two arbitrators not agreeing, then of an umpire to be appointed by the two arbitrators, in writing, before proceeding on the reference, and such decision shall be final and binding on the parties.

(19)

We, the several persons whose names and addresses are subscribed are desirous of being formed into a company, in pursuance of these Articles of Association and we respectively agree to take the number of shares into the capital of the company set opposite our respective names.

Name and surname (present & former) in full (in Block Letters)	Father's/Husband's Name in full	Nationality with any former Nationality	Occupation	Residential address in full	Number of shares taken by each	Signature
1. Mr. Muhammad Arshad	S/o Late Haji Mohammad Ishaq	Pakistani	Business	Blue Moon, Model Town C, Faisalabad.	ONE	-sd-
2. Mr. M. Anwar Sajjad	S/o Late Haji Mohammad Ishaq	Pakistani	Business	Blue Moon, Model Town C, Faisalabad.	ONE	-sd-
3. Mr. Mohammad Saeed	S/o Late Haji Mohammad Ishaq	Pakistani	Business	II, Gymkhana Road, Faisalabad.	ONE	-sd-
4. Mr. Nisar Ahmad	S/o Late Haji Mohammad Ishaq	Pakistani	Business	141, Karachi Memon Co-Operative Society Justice Inamullah Road, Karachi.	ONE	-sd-
5. Mr. Amjad Saeed	S/o Mr. Mohammad Saeed	Pakistani	Business	II, Gymkhana Road, Faisalabad.	ONE	-sd-
6. Mr. Shahzad Ahmed	S/o Mr. Nisar Ahmad	Pakistani	Business	141, Karachi Memon Co-Operative Society Justice Inamullah Road, Karachi.	ONE	-sd-
7. Miss Shazia Arshad	D/o Mr. Muhammad Arshad	Pakistani	Business	1091/2, Minerva Club Road, Faisalabad	ONE	-sd-

Witness to above Signature
-sd-

Date the day of.....19

MR. MUHAMMAD YOUSAF ADIL (Pakistan)
S/O TAHIR MEHMOOD
M. YOUSAF ADIL & CO.
CHARTERED ACCOUNTANTS
Cavish Court, A-35, Block 7 & 8 KCHSU
Sharea Faisal, Karachi-08.