

18 June 2026
ASL/PSX/0338/2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi -74000

Certified copy of the Resolutions passed and adopted in the Extraordinary General Meeting of the Company

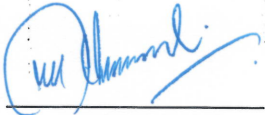
Dear Sir,

In compliance with the requirement of the Rule Book of the Pakistan Stock Exchange Limited (the Exchange), please find enclosed herewith a certified true copy of the resolutions (Annexure-A) passed and adopted by the members of Amreli Steels Limited in the Extraordinary General Meeting held on Wednesday, 17 June 2026 at 04:00 p.m. at the Auditorium Hall of the Institute of Chartered Accountants of Pakistan, located at Block - 8, Chartered Accountants Avenue, Clifton, Karachi.

Thanking you.

Yours sincerely,

For Amreli Steels Limited



Adnan Abdul Ghaffar
Company Secretary

Encls: As above

cc:
The Director/ HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building
63 Jinnah Avenue, Blue Area
Islamabad - 44000, Pakistan

“Annexure-A”

RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS IN THE EXTRAORDINARY GENERAL MEETING HELD ON 17 JUNE 2026 AT 04:00 P.M. AT THE AUDITORIUM HALL OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF PAKISTAN, LOCATED AT BLOCK - 8, CHARTERED ACCOUNTANTS AVENUE, CLIFTON, KARACHI

SPECIAL BUSINESS:

- 1. Resolutions passed as Special Resolutions to increase authorized share capital of the Company in accordance with the Companies Act, 2017 as recommended by the Board of Directors:**

RESOLVED THAT the approval of the shareholders of Amreli Steels Limited ("the Company") be and is hereby accorded to increase authorized share capital of the Company from Rs.5,000,000,000 (Rupees Five Billion Only) divided into 420,000,000 ordinary shares of Rs.10/- each and 80,000,000 cumulative preference shares of Rs.10/- each to Rs. 8,000,000,000 (Rupees Eight Billion Only) divided into 720,000,000 (Seven Hundred and Twenty Million) ordinary shares of Rs.10/- each and 80,000,000 (Eighty Million) cumulative preference shares of Rs.10/- each;

FURTHER RESOLVED THAT in consequence of the aforesaid increase in the authorized share capital of the Company, the existing Clause V of the Memorandum of Association and Clause 3 of the Articles of Association of the Company be and are hereby amended accordingly, to read as follows:

Clause V of Memorandum of Association:

- V. The authorized capital of the Company is Rs. 8,000,000,000 (Rupees Eight Billion Only) divided into 800,000,000 shares comprises of 720,000,000 ordinary shares of Rs.10/- each and 80,000,000 cumulative preference shares of Rs.10/- each. The ordinary shares and cumulative preference shares shall each have the respective rights, benefits, privileges and conditions as are provided in the Articles of Association of the Company. The Company shall have power to increase, reduce, sub-divide or reorganize the capital of the Company and divide the ordinary share capital of the Company (both ordinary and preference) into several classes in accordance with the provisions of the law applicable for the time being.**

Clause 3 of Articles of Association:

II. CAPITAL

- 3. Capital: The authorized capital of the Company is Rs.8,000,000,000 (Rupees Eight Billion Only) divided into 800,000,000 shares comprises of 720,000,000 ordinary shares of Rs.10/- each and 80,000,000 cumulative preference shares of Rs.10/- each. The ordinary shares and cumulative preference shares shall have the respective rights and benefits given by in these Articles. The Company shall have power to increase, reduce or reorganize the capital of the Company and divide the ordinary share capital of the Company into several classes in accordance with the provisions of the law applicable for the time being.**

FURTHER RESOLVED THAT the ordinary shares when issued shall carry equal voting rights and rank pari passu with the existing ordinary shares of the Company in all respects/matters in conformity with the provisions of the Companies Act, 2017.

FURTHER RESOLVED THAT the Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary be and are hereby singly authorized to do all acts, deeds and things and take all steps and necessary actions ancillary and incidental including filing of requisite documents and returns as may be required with the Registrar of Companies, Securities and Exchange Commission of Pakistan and complying with all other regulatory requirements to effectuate and implement the aforesaid resolutions.

CERTIFIED TO BE TRUE COPY



Adnan Abdul Ghaffar
Company Secretary