



June 18, 2026

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the Year Ended March 31, 2026**

Dear Sir,

We wish to inform you that the Board of Directors of Hinopak Motors Limited (the Company) in their meeting held on June 18, 2026, at 10:30 a.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, has approved the audited financial statements of the Company for the year ended March 31, 2026 and recommended the following:

<b>Cash Dividend</b>	<b>109.10% (Rs. 10.91 per share)</b>
<b>Bonus / Right Shares</b>	<b>Nil</b>

The audited financial statements of the Company for the year ended March 31, 2026 are appended here as Annexures A -- D.

The 41<sup>st</sup> Annual General Meeting has been scheduled on Tuesday, July 28, 2026 at 10:00 a.m. The Share Transfer Books of the Company will be closed from July 21, 2026 to July 28, 2026 (both days inclusive). Transfers received at Share Registrar office (M/s FAMCO Share Registration Services (Pvt.) Limited), 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shakra-e-Faisal, Karachi, at the close of business on July 20, 2026, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company for the year ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For **HINOPAK MOTORS LIMITED**

**MUHAMMAD ZAHID HASAN**  
COMPANY SECRETARY

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**Hinopak Motors Limited**

**Head Office:** D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)  
UAN : 111- 25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site : www.hinopak.com

## HINOPAK MOTORS LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED MARCH 31, 2026

	Note	2026	2025
		Rupees '000	
Revenue from contracts with customers	26	11,001,468	10,336,503
Cost of sales	27	<u>(8,955,060)</u>	<u>(9,044,987)</u>
<b>Gross profit</b>		<b>2,046,408</b>	<b>1,291,516</b>
Distribution costs	27	<u>(624,616)</u>	<u>(398,588)</u>
Administrative expenses	27	<u>(501,594)</u>	<u>(452,713)</u>
Other income	28	<b>212,004</b>	178,637
Other expenses	29	<u>(55,050)</u>	<u>(23,745)</u>
Reversal of impairment on trade receivables and deposits		<u>7,921</u>	<u>6,872</u>
<b>Operating profit</b>		<b>1,085,073</b>	<b>601,979</b>
Finance costs	30	<u>(335,775)</u>	<u>(281,929)</u>
<b>Profit before taxation and levies</b>		<b>749,298</b>	<b>320,050</b>
Levy	31	<u>(143,829)</u>	<u>(135,642)</u>
<b>Profit before taxation</b>		<b>605,469</b>	<b>184,408</b>
Income tax	32	<u>(64,216)</u>	<u>(22,451)</u>
<b>Profit for the year</b>		<b>541,253</b>	<b>161,957</b>
<b>Other comprehensive income for the year:</b>			
Items that will not be reclassified subsequently to profit or loss			
Loss on remeasurements of post employment benefit obligations	21	<u>(12,989)</u>	<u>(68,661)</u>
Impact of deferred tax		<u>3,766</u>	<u>22,659</u>
		<u>(9,223)</u>	<u>(46,002)</u>
Gain on revaluation of land and buildings	18	<u>53,994</u>	<u>43,574</u>
Impact of deferred tax		<u>25,715</u>	<u>(1,891)</u>
		<u>79,709</u>	<u>41,683</u>
Other comprehensive income / (loss) for the year - net of tax		<u>70,486</u>	<u>(4,319)</u>
<b>Total comprehensive income for the year</b>		<b><u>611,739</u></b>	<b><u>157,638</u></b>
<b>Earnings per share - basic and diluted</b>	33	<b><u>Rs 21.82</u></b>	<b><u>Rs 6.53</u></b>

The annexed notes 1 to 46 form an integral part of these financial statements.



Chief Financial Officer

Director

Chief Executive Officer

## HINOPAK MOTORS LIMITED

## STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026

	Note	2026	2025
		Rupees '000	
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	3,190,641	3,737,734
Intangible assets	5	7,165	10,787
Long-term investments	6	-	-
Long-term loans	7	107,026	45,744
Long-term deposits		7,536	7,536
Employee benefit prepayments	21	4,852	8,288
		<u>3,317,220</u>	<u>3,810,089</u>
<b>Current assets</b>			
Inventories	8	5,491,120	4,688,535
Trade receivables	9	384,788	224,233
Loans and advances	10	55,730	26,697
Trade deposits and prepayments	11	46,700	30,985
Refunds due from government	12	121,830	250,191
Other receivables	13	97,130	114,226
Taxation - payments less provision		1,364,727	1,257,073
Short-term investment	14	250,000	-
Cash and bank balances	15	252,345	167,064
		<u>8,064,370</u>	<u>6,759,004</u>
Non-current assets held for sale	16	185,000	-
<b>Total assets</b>		<u><b>11,566,590</b></u>	<u><b>10,569,093</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
Issued, subscribed and paid-up capital	17	248,011	248,011
<b>Capital reserve</b>			
Revaluation surplus on land and buildings	18	2,361,066	2,351,916
Share premium		2,771,525	2,771,525
<b>Revenue reserve</b>			
General reserve	19	291,000	291,000
Accumulated profit / (loss)		393,480	(209,109)
		<u>6,065,082</u>	<u>5,453,343</u>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Deferred taxation	20	81,113	154,823
Employee benefit obligations	21	102,559	132,619
		<u>183,672</u>	<u>287,442</u>
<b>Current liabilities</b>			
Trade and other payables	22	2,444,454	3,891,664
Advances from customers	23	326,978	331,945
Short-term borrowings - secured	24	2,533,528	591,823
Unclaimed dividend		12,876	12,876
		<u>5,317,836</u>	<u>4,828,308</u>
<b>Total liabilities</b>		<u><b>5,501,508</b></u>	<u><b>5,115,750</b></u>
<b>Contingencies and commitments</b>	25		
<b>Total equity and liabilities</b>		<u><b>11,566,590</b></u>	<u><b>10,569,093</b></u>

The annexed notes 1 to 46 form an integral part of these financial statements.



Chief Financial Officer

Director

Chief Executive Officer

**ANNEXURE - C**

**HINOPAK MOTORS LIMITED**

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2026**

	Issued, subscribed and paid-up capital	Capital reserves		Revenue reserves		Total
		Revaluation surplus on land and buildings	Share premium	General reserve	Accumulated profit / (loss)	
← Rupees '000 →						
Balance at April 01, 2024	248,011	2,399,541	2,771,525	291,000	(414,372)	5,295,705
Transferred from surplus on revaluation of land and buildings on account of incremental depreciation - net of deferred tax - note 18	-	(89,308)	-	-	89,308	-
Total comprehensive income for the year ended March 31, 2025						
- Profit for the year ended March 31, 2025	-	-	-	-	161,957	161,957
- Other comprehensive income / (loss) for the year ended March 31, 2025 - net	-	41,683	-	-	(46,002)	(4,319)
	-	41,683	-	-	115,955	157,638
Balance at March 31, 2025	248,011	2,351,916	2,771,525	291,000	(209,109)	5,453,343
Transferred from surplus on revaluation of land and building on account of incremental depreciation - net of deferred tax - note 18	-	(70,559)	-	-	70,559	-
Total comprehensive income for the year ended March 31, 2026						
- Profit for the year ended March 31, 2026	-	-	-	-	541,253	541,253
- Other comprehensive income / (Loss) for the year ended March 31, 2026 - net	-	79,709	-	-	(9,223)	70,486
	-	79,709	-	-	532,030	611,739
<b>Balance at March 31, 2026</b>	<b>248,011</b>	<b>2,361,066</b>	<b>2,771,525</b>	<b>291,000</b>	<b>393,480</b>	<b>6,065,082</b>

The annexed notes 1 to 46 form an integral part of these financial statements.

Chief Financial Officer

Director

Chief Executive Officer



## HINOPAK MOTORS LIMITED

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

	Note	2026 Rupees '000	2025
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash (used in) / generated from operations	34	(1,163,602)	2,320,078
Mark-up paid on short-term borrowings		(111,433)	(362,392)
Return on PLS savings accounts and deposits		8,587	11,781
Income taxes and levies paid		(359,928)	(255,470)
Employee benefits paid	21	(105,928)	(2,268)
Decrease in long-term deposits		-	1,256
Increase in long-term loans and advances		(61,282)	(10,470)
Net cash (used in) / generated from operating activities		<u>(1,793,586)</u>	<u>1,702,515</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment	4.1	(93,062)	(72,456)
Purchase of intangible assets	5	(2,095)	(9,230)
Proceeds from sale of property, plant and equipment		84,819	73,971
Amount received against sale of non-current assets held for sale	22	197,500	-
Purchase of short-term investment	14	(250,000)	-
Net cash used in investing activities		<u>(62,838)</u>	<u>(7,715)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from short-term borrowings		1,155,824	-
Repayments of short-term borrowings		(351,713)	-
Net cash generated from financing activities		<u>804,111</u>	<u>-</u>
Net (decrease) / increase in cash and cash equivalents		<u>(1,052,313)</u>	<u>1,694,800</u>
Cash and cash equivalents at beginning of the year		<u>(424,759)</u>	<u>(2,119,559)</u>
Cash and cash equivalents at end of the year	35	<u><u>(1,477,072)</u></u>	<u><u>(424,759)</u></u>

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Chief Financial Officer

Director

Chief Executive Officer