

19 June 2026

AVN/PSX/01/CL/19062026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, we hereby convey the following information:

Lahore, Pakistan – Avanceon is pleased to announce the successful acquisition of multiple high-value projects across key territories in the Middle East, totalling **USD 11.6 million**. These projects will play a critical role in supporting the long-term national visions of regional economies, including the State of Qatar, the United Arab Emirates, and the Kingdom of Saudi Arabia.

These project gives a pathway for positive impact on group's business and value for our shareholders.

The complete press release is attached.

Regards,



Faisal Nadeem Sheikh | Company Secretary

cc:

Director/HOD,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad

For Immediate Release

Date: 19 June 2026

Avanceon Strengthens Middle East Presence with USD 11.6 Million Project Wins

Advancing National Visions in Qatar, the UAE, and Saudi Arabia Through Infrastructure, Energy, and Digital Transformation

Lahore, Pakistan – Avanceon is pleased to announce the successful acquisition of multiple high-value projects across key territories in the Middle East, totalling **USD 11.6 million**. These projects will play a critical role in supporting the long-term national visions of regional economies, including the State of Qatar, the United Arab Emirates, and the Kingdom of Saudi Arabia.

Aligned with initiatives such as Qatar National Vision 2030, UAE Vision 2031, and Saudi Vision 2030, the projects contribute to strengthening infrastructure, enabling sustainable growth, advancing human development, and accelerating digital transformation and clean energy adoption across the region.

Critical Infrastructure Projects in Qatar

Avanceon has been awarded multiple infrastructure modernization projects in Qatar, valued at **USD 3.9 million**. The scope includes the complete upgrade and integration of SCADA and Building Management Systems (BMS), encompassing procurement, installation, system integration, testing, commissioning, documentation, training, and final handover.

In addition, Avanceon will deliver state-of-the-art operations, maintenance, and support services for a Disaster Recovery (DR) solution for a major utilities' organization. These projects are designed to enhance operational resilience, digital capabilities, and infrastructure reliability, contributing directly to the country's long-term development roadmap.

Energy Sector Projects in the United Arab Emirates

In the United Arab Emirates, Avanceon has secured projects worth **USD 6.3 million** with leading oil and gas operators. The scope involves the delivery and integration of advanced control and safety solutions to support safe, reliable, and efficient well operations.

These solutions will strengthen operational performance, enhance safety and sustainability, and enable seamless connectivity with central monitoring platforms using globally proven technologies, supporting the UAE's focus on energy efficiency, digitalization, and long-term sustainability.

Utility Modernization in Saudi Arabia

Avanceon has also secured a **USD 1.4 million** SCADA modernization project in Saudi Arabia, reflecting the company's strong technical expertise and competitive execution capabilities. The project includes the complete upgrade of legacy hardware, software, and control systems to deliver enhanced operational visibility, improved system performance, and reduced lifecycle and obsolescence risks.

The upgraded platform will provide a scalable and future-ready automation foundation aligned with the Kingdom's digital transformation and infrastructure development goals.

Commitment to Regional Growth

Through these strategic wins, Avanceon continues to strengthen its presence across the Middle East, delivering cutting-edge technology and world-class engineering to support national priorities and sustainable development.

To learn more about Avanceon's capabilities and regional impact, visit www.avanceon.ae or contact marketing@avanceon.ae

Confidentiality Note: In keeping with our commitment to customer confidentiality, specific names and project details are not disclosed. This approach ensures that we honor our customer's trust while sharing our continued growth and achievements.

—End of Press Release—

About Avanceon – (PSX: AVN) – Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, and KSA. The company follows an ethical, proactive, and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state-of-the-art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end-to-end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning, and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry. Avanceon is an ISO 9001-2015, 14001-2015, and OHSMS ISO 45001-2018 company holding certifications from TUV Austria and TRACE International. Find out more about Avanceon at www.avanceon.ae.

