



TRG PAKISTAN LIMITED  
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19 June 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Re: Turnover Order of the United States District Court in New York**

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the PSX Rule Book, we hereby convey the following information:

TRG Pakistan Limited (the “Company”) has been informed by its associated company, The Resource Group International Limited (“TRGI”), that on June 18, 2026, a Federal Judge in the United States District Court in the Southern District of New York (“SDNY”) issued a ruling in an enforcement proceeding relating to the recovery of the monetary portion of an arbitration award against Mr. Zia Chishti, former CEO of the Company. A United States arbitrator had issued an award against Mr. Chishti in early 2025 after finding that Mr. Chishti's pledging of his Company shares in favour of JS Bank violated his contractual obligations to TRGI and ordered the payment of US\$9.1 million to TRGI.

The SDNY found that transfers of US\$9.8 million made by Mr. Chishti to his spouse were voidable under New York’s fraudulent transfer laws, of which US\$8.7 million of transfers were made with actual intent to hinder, delay or defraud creditors. The SDNY further noted that Mr. Chishti’s creditors included TRGI under the arbitration award and the United States Internal Revenue Service in respect of approximately US\$10 million in unpaid federal tax liabilities.

The SDNY has ordered the turnover of assets to TRGI in 30 days for an amount up to the remaining balance of the arbitration award. The ruling further permits satisfaction of that obligation, at the election of Mr. Chishti’s spouse, through the transfer to TRGI of shares of the Company held by her.

The Company is monitoring developments relating to the implementation of the order and will make such further disclosures as may be required under applicable law.

Sincerely,  
For and on behalf of  
TRG Pakistan Limited

Zeeshan Ul Haq  
Company Secretary

Cc: The Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan