



MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikupura Road, Shahdara, Lahore, Pakistan.
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835
URL: www.millat.com.pk, E-mail: info@millat.com.pk

TUV
AUSTRIA
HELLAS
EN ISO 9001:2015
NO: 0418386052323

Ref: MTL/CA/PSX/2026-7620
June 22, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Credit of Ordinary Shares of Millat Tractors Limited pursuant to the Sub-Division of Shares under Section 85(1)(c) of the Companies Act, 2017

Dear Sir,

We would like to inform you that in accordance with the special resolution passed by the shareholders and upon completion of the necessary formalities, the shares reflecting the sub-division of face value from Rs. 10/- to Rs. 5/- have been credited, at end of day of June 20, 2026, into the respective accounts of entitled shareholders maintained with the Central Depository Company of Pakistan Limited.

Shareholders holding physical share certificates are requested to submit their original certificates, along with verified transfer deeds (if applicable), to the Company's registered office at following address, for issuance of new share certificates.

Corporate Affairs Department,
9 K.M, Sheikhpura Road,
Shahdara, Lahore.

Following the sub-division, the Company's subscribed and paid-up capital, previously comprising 199,515,947 ordinary shares of Rs.10/- each, now stands restructured into 399,031,894 ordinary shares of Rs. 5/- each, with no change to the rights and privileges attached to the shares.

You are kindly requested to update your records to reflect the revised structure of the Company's paid-up capital.

Yours truly,



Mudassar Siddique
Company Secretary

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :House No, B-106 Akuwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office:

CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shakra-e-Faisal
Karachi - 74400, Pakistan.
Tel : (92-21) 111-111-500
Fax: (92-21) 34326034
URL: www.cdcpakistan.com
Email: info@cdcpak.com

June 22, 2026

CA/OPS-CON/2026/008

Mr. Mudassar Siddique
Company Secretary
Millat Tractors Limited
14th Floor, Tricon Corporate Centre,
73-Jail Road,
Lahore.



Dear Sir,

Sub-Division of shares from face value Rs. 10 to Rs. 05

This is with reference to your confirmation letter dated June 19, 2026 regarding the captioned subject.

In this regard, please note that as a consequence of Sub-Division of shares of **Millat Tractors Limited** (from face value **Rs. 10** to **Rs. 05**), holdings in CDS accounts have been revised at end of day of **June 20, 2026**, in accordance with Split / Consolidation Entitlement List as of **June 19, 2026**.

According to our records, the paid up capital of your company is **399,031,894** securities.

Should you require any further information, please do not hesitate to contact us.

Regards,

Agha Asif Ali Khan
Senior Officer Operations &
Customer Support Services

Furqan Muhammad Younus
Deputy Manager Operations &
Customer Support Services

C.C. Mr. Nadeem Javed Ashraf
Manager
CDC Share Registrar Services Limited
CDC House, 99-B, Block-B,
S.M.C.H.S., Shakra-e-Faisal,
Karachi.

Mr. Wasim Sattar
Senior Manager, Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



June 16, 2026

5315

The Company Secretary
Millat Tractors Limited
Lahore

Dear Sir

EXTERNAL AUDITOR'S CERTIFICATE ON THE TOTAL NUMBER OF SHARES AS A RESULT OF CHANGE IN THE FACE VALUE

We have been requested to provide Millat Tractors Limited (the Company) with a certificate on the annexed statement of revised number of shares as result of alteration/change in face value (the annexed Statement).

Scope of Certificate

Pakistan Stock Exchange Limited (PSX) through its letter dated May 25, 2026 has required the Company to submit the auditor's certificate confirming the total number of shares as a result of change in the face value.

Management's Responsibility

It is the responsibility of the Company's management to ensure compliance with all the requirements of PSX including those contained in the guidelines on stock split for listed companies in relation to alteration of share capital/stock split.

Auditor's Responsibility

Our responsibility is to confirm the total number of the Company's shares as a result of change in the face value/stock split in accordance with the 'Guidelines for issue of Certificate for Special Purpose by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the following procedures:

- (i) Obtain the Statement prepared by the Company containing details about the authorised and issued, subscribed and paid-up share capital of the Company before and after the alteration approved by the Company in its Extraordinary General Meeting (EGM) held on June 05, 2026.
- (ii) Trace the authorised and issued, subscribed and paid-up share capital of the Company before the alteration as detailed in the Statement from the books of account of the Company.
- (iii) Obtain extracts of the resolutions passed by the Company at the aforementioned EGM relating to the alteration of share capital/stock split and the copy of Form-26 submitted with the registrar of companies.
- (iv) Trace the details of the stock split as per the Statement prepared by the Company from the extracts of resolutions passed at the aforementioned EGM.

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A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network, 308-Upper Mall, Shahrah-e-Quaid-e-Azam, P.O. Box 39, Lahore-54000, Pakistan
Tel: +92 (42) 35199343-50/Fax: +92 (42) 35199351



A.F. FERGUSON & Co.

- (v) Obtain copy of Form 7 submitted by the Company with the registrar of companies in connection with the alteration in share capital and trace the details of the revised number of authorised shares stated therein; and
- (vi) Check the mathematical accuracy of the authorised and issued, subscribed and paid-up share capital of the Company before and after the alteration as detailed in the Statement.

Certificate

Based on our procedures mentioned under the Auditor's Responsibility paragraph above, we confirm the total number of shares as a result of change in the face value as stated in the annexed Statement.

Restriction on use and distribution

This certificate is issued by us in the capacity of the external auditor of the Company upon request of the Company's management for onward submission to the PSX as required by the PSX through its letter dated May 25, 2026 and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated herein and the annexed Statement.

The annexed Statement prepared by the Company's management has been initialed by us for identification purposes only.

Yours truly

A.F. Ferguson & Co.
Chartered Accountants
Lahore



MILLAT TRACTORS LIMITED

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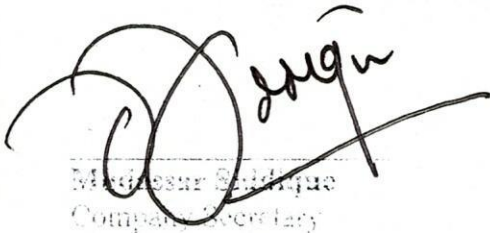
STATEMENT OF AUTHORIZED AND PAID-UP SHARE CAPITAL BEFORE AND AFTER SUB-DIVISION OF SHARES APPROVED BY THE MEMBERS

Pursuant to the Special Resolution passed by the members of the Company in the Extraordinary General Meeting held on June 05, 2026, the face value of each ordinary share of the Company has been subdivided from Rs. 10/- per share into two ordinary shares of Rs. 5/- each in accordance with Section 85 of the Companies Act, 2017.

The details of the Authorized and Issued & Paid-up Share Capital of the Company before and after the alteration are as follows:

Particulars	Before Sub-Division	After Sub-Division
Face Value per Share	Rs. 10/-	Rs. 5/-
Authorized Share Capital	Rs. 5,300,000,000 divided into 530,000,000 Ordinary Shares of Rs. 10/- each	Rs. 5,300,000,000 divided into 1,060,000,000 Ordinary Shares of Rs. 5/- each
Issued and Paid-up Share Capital	Rs. 1,995,159,470 divided into 199,515,947 Ordinary Shares of Rs. 10/- each	Rs. 1,995,159,470 divided into 399,031,894 Ordinary Shares of Rs. 5/- each

It is hereby confirmed that the subdivision of shares has resulted only in a change in the number of shares and the face value per share. There is no change in the aggregate amount of the Authorized Share Capital or the Issued and Paid-up Share Capital of the Company, and the rights and privileges attached to the shares remain unchanged.


Muzeeb Siddique
Company Secretary



Regional Offices:

Karachi : 3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
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