

**SAUDI PAK****CONSULTANCY****SAUDI PAK CONSULTANCY COMPANY LIMITED**

(Formerly Known as Saudi Pak leasing Company Limited)

No.SPCL/Divestment/Saudi Pak/ 2026/0075- A.

Dated: 22<sup>nd</sup> June, 2026

The General Manager,  
Listed Companies Compliance Department –RAD  
Pakistan Stock Exchange Limited (PSX)  
Karachi

Subject: PUBLIC Announcement of intention to acquire 35.06 % share of Saudi Pak  
Consultancy Company Limited (The Target company) By JD Taurus (PVT) Limited under the  
Securities Act, 2015

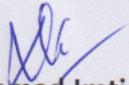
Dear Sir,

Please find attached the required information regarding PUBLIC Announcement of intention  
to acquire 35.06 % share of SAUDI Pak Consultancy Company Limited (The Target company) By  
JD Taurus (PVT) Limited under the Securities Act, 2015 as prescribed in Schedule seven (7) of  
the Regulations.

The same information is also being placed on PUCARS for information of all concern and  
record.

Regards

For and on behalf of  
Saudi Pak Consultancy Company Limited (SPCL)



Muhammad Imtiaz Ali  
Company Secretary

Encls:( As Above)

**PUBLIC ANNOUNCEMENT OF INTENTION TO ACQUIRE 35.06% OF  
THE ISSUED PAID-UP CAPITAL AND CONTROL OF SAUDI PAK  
CONSULTANCY COMPANY LIMITED**

**BY**

**JD TAURUS (PRIVATE) LIMITED UNDER SECURITIES ACT, 2015**

**Note:** This Public Announcement of Intention (PAI) is being made pursuant to the direction issued by the Securities and Exchange Commission of Pakistan (SECP), whereby the acquirers have been directed to comply with the applicable provisions of the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, in respect of the proposed acquisition of Saudi Pak Consultancy Company Limited

**Admonishment:** Please note that the public announcement of intention to acquire voting shares/control of the "Saudi Pak Consultancy Company Limited" is subject to obtaining the requisite regulatory approvals including clearance of fit and proper criteria from the "Securities and Exchange Commission of Pakistan (SECP)". The public announcement of intention may be withdrawn, if the requisite approvals are not granted by the concerned regulatory authority (ies).

**Part A**

Brief description of the intended acquisition-

Intended acquisition through	Number of shares	Percentage
Agreement(s)	15,835,403	35.06%
Public offer	14,662,549	32.47%

**Part-B**

**1) Information about the acquirer**

a) Name(s) and address (es) of acquirer along with persons acting in concert, if any.

Name	Registered Address
JD Taurus (Pvt) Limited	Office No.502, Lakson Square, Building No.03, Karachi

b) Name(s) of the ultimate acquirer or the ultimate controlling shareholder.

S. No	Name
01	Mamoon Ur Rashid Qureishi
02	Muhammad Yaqoob
03	Zahid Hussain

c) Name(s) and address(s) of Manager to the Offer of the Acquirer.

<b>Name</b>	<b>INTERMARKET SECURITIES LIMITED</b>
<b>Address</b>	Bahria Complex-IV, 5 <sup>th</sup> floor, Ext. Block, Ch. Khalique-uz-Zaman Road, Gizri, Karachi-75600, Pakistan

d) Principal areas of business of the Acquirer and relevant experience.

JD Taurus (Private) Limited is a consultancy company engaged in providing management consulting, trade advisory, transaction structuring, investment banking solutions, equity and debt advisory, financial and business consultancy, and financial and investment planning services. The Company was established by a group of seasoned professionals associated with various financial institutions and organizations globally and in Pakistan, with the objective of leveraging their collective expertise to introduce innovative business and investment solutions in the country. The management team of the Acquirer possesses a combined professional experience of over 50 years, including experience in the execution and completion of multi-million-dollar transactions across diverse sectors. The Acquirer also has associated concerns operating in Australia, Dubai, and the United Kingdom.

e) In case the acquirer is a fund/ company(s):

(i) Names of the chief executive and directors of the company(s)

<b>Name</b>	<b>Designation</b>
Mamoon Ur Rashid Qureishi	Chief Executive/Director
Muhammad Yaqoob	Director
Zahid Hussain	Director

(ii) Names of substantial shareholders of the company

<b>Name</b>	<b>Shareholding %</b>
Mamoon Ur Rashid Qureishi	40%
Muhammad Yaqoob	40%
Zahid Hussain	20%

(iii) Date of incorporation

Date of incorporation	28-10-2025
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(iv) Jurisdiction of incorporation

Jurisdiction of incorporation	Pakistan
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(v) Authorized and paid-up capital

Authorized Share Capital	PKR 100,000
Paid-up Share Capital	PKR 100,000

- f) Details of companies, where the intended acquirer(s) hold more than thirty percent voting shares.

Name of Company	Registration No.	Nature (Listed/Un listed/Private)	Nature of Business	Jurisdiction of incorporation	Description held control/more than thirty % shares or both
Palladin	0178175	PVT	Consulting	Pakistan	75% shareholding by Mamoon ur Rashid
MZ Securities	0054212	PVT	Brokerage House	Pakistan	25% shareholding by Muhammad Yaqoob
Hazrat Jee Mines & Minerals	0256232	PVT	Minerals Trading	Pakistan	49% shareholding by Muhammad Yaqoob
Top Mine Stone	0226822	PVT	Mining & Trading	Pakistan	51% shareholding by Muhammad Yaqoob

- g) Information about ultimate beneficial owner of the intended acquirer(s): -

- (i) Name(s) of the natural person(s), CNIC/Passport Number, nationality and address of each person.

NAME	CNIC/PASSPORT NO.	NATIONALITY	ADDRESS
Mamoon Ur Rashid Qureishi	91400-0376583-1	PAKISTANI	House no. 260, Askari-V, Near Kalma Chowk, Lahore.
Muhammad Yaqoob	42301-0867873-5	PAKISTANI	House no. D-13, Salma Villa, Block-5, Clifton, Karachi.
Zahid Hussain	35302-1216562-3	PAKISTANI	House no.56, Street #1, Peoples Colony, Okara.

- (ii) Detail of companies located in and outside Pakistan, where the ultimate acquirer or the ultimate controlling shareholder held control and or more than thirty percent voting shares:

**Same as Given in Part B (1)(f)**

- h) Details of any existing holding of voting rights in the Saudi Pak Consultancy Company Limited.

- (i) Which the acquirer owns or over which it has control or direction;

None

- (ii) Which is owned or controlled or directed by any person acting in concert with the acquirer;

None

- (iii) In respect of which the acquirer or any person acting in concert with him has received an irrevocable commitment to accept the takeover offer; and in respect of which the acquirer or any person acting in concert with him holds an option to purchase or warrants or other convertible securities.

None

- (iv) All conditions (including normal conditions relating to acceptance, listing and increase of capital) to which the public offer or the posting of it is subject.

None

### Part C

#### 2) Information about the Saudi Pak Consultancy Company Limited.

- (a) Name of the Saudi Pak Consultancy Company Limited, its directors and major shareholders along with number of shares and percentage of paid-up capital.

##### Saudi Pak Consultancy Company Limited-

Name of Directors	Position
Syed Najmul Hasnain Kazmi	Chairman / Independent Director
Niaz Ahmed Khan	Chief Executive Officer / Executive Director
Sheikh Aftab Ahmed	Independent Director
Parveen Akhtar Malik	Independent Director
Lubna Farooq	Non-Executive Director
Muhammad Naeem Khan	Independent Director
Nayyar Alam Ilyas	Executive Director

##### MAJOR SHAREHOLDERS

Shareholder name	Position	% Holdings
Saudi Pak Industrial & Agricultural Investment Company Limited (SAPICO)	Major Shareholder	35.06%

- (b) Total number of issued shares of the company.

Issued Shares	45,160,500
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- (c) Date of listing and offer price at the time of initial public offering.

Date of Listing	N/A
Offer Price	N/A

(d) Opening price at securities exchange at time of listing.

<b>Opening Price</b>	N/A
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(e) Share price quoted on the securities exchange one day before the public announcement of intention.

<b>Share Price</b>	PKR 0.9 as of Mar 22, 2022
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(f) The weighted average share price as quoted on the securities exchange during twenty-eight (28) days preceding the date of public announcement of intention.

<b>Share Price</b>	N/A (Trading of the target company on PSX is suspended since Mar 22, 2022)
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(g) Financial position/performance of the company for the last five years, including profit/loss after tax, earning per share, and payouts.

<b>Particulars</b>	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
Operational Results						
Total disbursement	-	-	-	-	-	-
Revenues / Gross Income	146	236	88	23	43	9
Profit / (Loss) before tax	54	129	8	(65)	(4)	(54)
Profit / (Loss) after tax	44	107	15	(65)	1	(53)
Financial charges	29	47	45	(41)	(39)	51
(Reversal) / Provision against non-performing portfolio	25	49	10	(7)	29	27
Cash dividend - ordinary shares	-	-	-	-	-	-
Cash dividend - preference shares	-	-	-	-	-	-
Balance Sheet						
Gross lease receivables	1261	1,318	1,466	1,505	1,544	1,583
Net investment in leases	312	385	411	437	494	503
Net worth	(399)	(460)	(568)	(612)	(546)	(568)
Fixed assets - owned	112	80	80	61	64	67
Total assets	686	735	812	783	833	822
Long term liabilities including current portion	345	481	608	670	693	725
Long term investments	35	37	38	39	41	42

<b>Ratio</b>	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
Breakup Value	(8.84)	(10.18)	(12.59)	(13.54)	(13.54)	(13.54)
Current Ratio	0.53	0.52	0.50	0.49	0.53	0.49
Debt to Assets Ratio	0.63	0.96	0.94	0.81	0.86	0.86
Dividend per Share	-	-	-	-	-	-
Earnings / (Loss) per Share	0.98	2.37	0.32	(1.43)	0.03	(1.18)
Financial Charges / Total Expenses	46.62	44.27	50.68	50.00	50.53	56.23
Financial Charges / Total Gross Income	20	20.08	51.55	174.7	90.03	565.8
Market Value per Share (Rs.)	-	-	-	-	-	-
Return on Assets	6.22	14.59	1.80	(8.25)	0.16	(6.50)
Total Assets / Net Worth	(1.72)	(1.59)	(1.43)	(1.28)	(1.52)	(1.45)
Total Financing / Net Worth	(2.72)	(3.26)	(3.15)	(3.03)	(3.44)	(3.36)

For an on behalf of  
**ACQUIRER**

**JD TAURUS (PRIVATE) LIMITED**