

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

June 24th, 2026

Subject: Decision of Board Meeting held on 24th June 2026 - Declaration of 200% Right Issue

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on **June 24th 2026** at 1100hrs at the Registered Office of the Company has decided to increase the paid-up share capital of the Company by issue of further **100,000,000** ordinary shares at par value (i.e. at Rs. 10/- each) by issue of Right Shares to be offered to the members in proportion of **200** Right Shares for every **100** ordinary shares held i.e. **200%** Right Issue at par value of Rs. 10/- per share.

The dates of closure of the Share Transfer Books of the Company, to determine the entitlement of Right Share will be communicated in due course after finalization of the Right Share - Offer Document (Schedule-1) in accordance with the provisions of the Companies (Further Issue of Shares) Regulations, 2020.

Following Revised details are attached:

- **Annexure-A:** Statement pertaining to Quantum of Issue, Issue Size, Issue Price, Purpose of Issue, Utilization of Proceeds, Benefits of the Issue to the Company and the Shareholders, Risk Factors, under Regulation 3 of the Companies (Further Issue of Shares) Regulation, 2020.
- **Annexure-B:** Certified true copy of the Extract of the Resolutions passed by the Board of Directors in their meeting held on **June 24th, 2026**.
- **Annexure-C:** Draft copy of the notice of Right Issue to the Shareholders prior to its publication in the newspapers.

OILBOY

ENERGY LIMITED

- **Annexure-D: Business Plan - 70 SITE – EV FAST CHARGING NETWORK**

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

for and on behalf of Oilboy Energy Limited



Fatima Jameel

Chief Executive Officer

Enclosed as above

CC:



Annexure-A

Statement pertaining to Quantum of Issue, Issue Size, Issue Price, Purpose of Issue, Utilization of Proceeds, Benefits of the Issue to the Company and the Shareholders, Risk Factors, under Regulation 3 of the Companies (Further Issue of Shares) Regulation, 2020.

Quantum of the Issue, Issue Size and Issue Price

Type of Security	Face Value	Right Price (Issue Price)	Right Issue (Issue Size)	Share Capital	Share Premium	Right Issue (Issue Size)
	Rs./Share	Rs./Share	Nos.	Rs.	Rs.	Rs.
Ordinary Shares	10.00	10.00	100,000,000	500,000,000	Nil	1,000,000,000
Quantum of Issue - 200 Right ordinary shares for every 100 ordinary shares held i.e. 200% Right Issue at par value of Rs. 10/- per share against payment to the Company						

Purpose of the Issue

The purpose of the Issue is to finance the Company's approved business plan for setting up 70 SITES of FAST CHARGING EV STATIONS in partnership with leading OMCs across Pakistan (**Annexure-D**)

Utilization of Proceeds of the Right issue and Benefits to the Company and its Shareholders

The funds generated from the further issue of capital will be utilized for the establishment of 70 SITES of FAST CHARGING EV STATIONS across Pakistan, in partnership with leading OMCs. (as described in **Annexure-D**).

Risk Factors associated with the Right issue

Right is underwritten as per the requirement. Moreover, risk factors are fully described in Annexure-D.

Justification for issue of shares at, premium or at discount to face value (if applicable)

Not Applicable

Provision of ASBA facility (optional)

The Company is not opting for the option

Minimum Subscription Amount

The Company is not opting for the option of Minimum Subscription Amount as envisaged in Regulation 3(6) of the Companies (Further Issue of Shares) Regulations, 2020.

The draft offer documents shall be submitted to PSX and the Commission within due course and it shall simultaneously be placed by the Company on the PSX and Company's website. The Company and its board exercised its discretion NOT to seek public comments on the offering documents.

Annexure-B

Extract of the Resolutions passed by the Board of Directors of the Company

“**RESOLVED THAT** the approval be and is hereby accorded to increase the share capital of the Company as follows in accordance with the provisions of Section 83 of the Companies Act, 2017 and all applicable laws:

Type of Security	Face Value	Right Price (Issue Price)	Right Issue (Issue Size)	Share Capital	Share Premium	Right Issue (Issue Size)
	Rs./Share	Rs./Share	Nos.	Rs.	Rs.	Rs.
Ordinary Shares	10.00	10.00	100,000,000	500,000,000	Nil	1,000,000,000
Quantum of Issue - 200 Right Shares for every 100 ordinary shares held i.e. 200% Right Issue at par value of Rs. 10/- per share against payment to the Company.						

FURTHER RESOLVED THAT the approval be and is hereby accorded to approve **Annexure-A** for the quantum, size, and purpose of the Right Issue, along with the utilization of proceeds, benefits of the same to the Company and the Shareholders of the Company and risk factors associated with the Right issue in accordance with the Regulations 3(1)(iii) of the Companies (Further Issue of Shares) Regulations, 2020.

FURTHER RESOLVED THAT the letter of offer may be issued/signed by the Chief Executive and Company Secretary in compliance with the applicable laws.

FURTHER RESOLVED THAT the draft of the circular to accompany the letter of offer, pursuant to Section 83(3) of the Companies Act, 2017, as placed before the directors be and is hereby approved and Chief Executive and Company Secretary be and is hereby authorized singly to finalize and sign the circular on behalf of all the directors.

FURTHER RESOLVED THAT all fractional entitlements will be consolidated in the name of the Company Secretary (under trust) and unpaid letter of right in respect thereof shall be sold on Pakistan Stock Exchange Limited, the net proceeds from which sales, once realized, shall be distributed/ paid to the entitled shareholders in accordance with their respective entitlements as per applicable laws.

FURTHER RESOLVED THAT that any unsubscribed shares may be offered and allotted to such persons and in manner as the directors may deem fit in accordance with the Section 83(1)(a)(iv) of the Companies Act, 2017, including the sponsors, directors or associated undertaking of the

Company or any third party before calling upon the underwriters to subscribe to any unsubscribed shares.

FURTHER RESOLVED THAT the Chief Executive and Company Secretary of the Company be and is hereby authorized to close its share transfer books and to determine the entitlements of the shareholders of the Company with respect to the Right Issue.

FURTHER RESOLVED THAT the Chief Executive and the Company Secretary be and are hereby singly authorized to do the following acts on behalf of the Company:

- i. To appoint/negotiate with consultants/advisors/ auditors and underwriters to the Right Issue, to finalize terms and conditions and sign underwriting agreements, other documents and settle/ finalize fees, underwriting commission, take-up commission and third party expenses and/or any other expenses relating to the Right issue;
- ii. To prepare the schedule for the issue of right share (i.e. the Schedule I under the Companies (Further Issue of Shares) Regulations, 2020 for Right Share - Offer Document) including date of payment, and to make any amendments in the said schedule, appointment of banker(s) to the issue, announce the book closure dates, and to take all necessary actions, in respect of the Right issue and ancillary matters thereto, and as required by the Securities and Exchange Commission of Pakistan, Pakistan Stock Exchange Limited, Central Depository Company of Pakistan Limited (CDC), including but not limited to induction of the offer for right shares in the Central Depository System of the CDC or any other authority;
- iii. To open, maintain, operate and close bank accounts for the purpose of amounts received from subscription of Right Shares;
- iv. To make necessary corrections, amendments and file necessary documents in case of any mistake or omission is pointed out by any regulatory authorities;
- v. To allot /credit right shares and file return as required by the Securities and Exchange Commission of Pakistan, Pakistan Stock Exchange Limited, Central Depository Company of Pakistan Limited (CDC) along with the auditors' certificates; and
- vi. To take all other necessary steps, and do all other acts, deeds and things, to prepare the offer letter, circular and schedule for right issue and any other documents and to make any amendments in the aforementioned documents and schedule and to take all necessary actions as may be required in this regard including execution of any documents and agreements or any ancillary or incidental actions to give effect to the above resolutions."

Certified that the above mentioned is as true and valid extract from the meeting of the Board of Directors of Oilboy Energy Limited.

Signed by:

Name of Director	Designation	Signature
I. Mr. Farhan Abbas Sheikh	Chairman/Non-Executive Director	--sd--
II. Ms. Fatimah Jamil	CEO/Executive Director	--sd--
III. Mr. Muhammad Shaffat	Non-Executive Director	--sd--
IV. Mr. Saad Liaquat	Independent Director	--sd--
V. Mr. Naeem Ali Malik	Non-Executive Director	--sd--
VI. Mr. Muhammad Usman Shakuat	Independent Director	--sd--
VII. Ms. Farkhanda Abbas	Non-Executive Director	--sd--

Notice of right Issue

Members are hereby notified that Board of Directors of Oilboy Energy Limited ('the Company') in their meeting held on December 27, 2024 has decided to issue additional share capital by way of right as follows:

Type of Security	Face Value	Right Price (Issue Price)	Right Issue (Issue Size)	Share Capital	Share Premium	Right Issue (Issue Size)
	Rs./Share	Rs./Share	Nos.	Rs.	Rs.	Rs.
Ordinary Shares	10.00	10.00	100,000,000	500,000,000	Nil	1,000,000,000

- I. 200 Right Shares for every 100 ordinary shares held i.e. 200% Right Issue at par value of Rs. 10/- per share against payment to the Company.
- II. The dates of closure of the Share Transfer Books of the Company, to determine the entitlement of Right Share will be communicated in due course after finalization of the Right Share - Offer Document (Schedule-1) in accordance with the provisions of the Companies (Further Issue of Shares) Regulations, 2020.

for and on behalf Oilboy Energy Limited

Inam Ullah

Company Secretary

Dated: June 24th, 2026

BUSINESS PLAN
OILBOY ENERGY LIMITED – Attach Business Plan Presentation

OILBOY ENERGY LTD

70-Site EV Fast-Charging Network

Board Presentation

June 2026 | Strictly Confidential

PKR 1.09B

Total Investment

70 Sites
Pan-Pakistan

Equity Raise
from Shareholders

Pakistan: The Moment is Now

Policy, economics, and infrastructure gaps align to create a narrow first-mover window

500K+

EVs projected
by 2028

< 50

Public DC fast
chargers today

3x

Fuel cost increase
since 2020

NEV Policy 2025–30

PKR 100B government subsidies committed. 30% of all new vehicles electric by 2030.

BYD Local Assembly

Pakistan's largest EV brand entering local assembly — fleet growth acceleration incoming.

NEECA Framework

EV charging station licensing pathway established 2024. Clear, operational, proven.

First-Mover Window

12–18 months to establish dominance before competition enters at scale.

A 1,000:1 Problem

Pakistan's EV fleet is growing. The charging network is not.

50,000+

EVs & PHEVs on Pakistan roads today

< 50 public DC fast chargers nationwide

Captive Demand

Every EV driver needs to charge. No alternatives exist at scale.

Price-Setting Power

Oilboy sets the market rate — not competition. First-mover wins.

Government Tailwind

PKR 100B in subsidies, duty relief, NEECA framework all in place.

Simple. Scalable. High-Margin.

Buy electricity at WAPDA rates. Sell fast. Repeat across 70 sites.



SITE STRUCTURE — 70 CHARGERS

40 Owned Sites

100% revenue retained by Oilboy

30 Host Sites

50/50 gross profit shared with host

YEAR 1 UNIT ECONOMICS — PER CHARGER PER DAY

30

Cars / day

40 kWh

Per session

PKR 4,000

Revenue / car

PKR 2,200

GP / car (owned)

PKR 1,100

GP / car (host)

PKR 108.9M

Network monthly GP

5-Year Financial Summary

70 chargers · PKR 100/kWh · 20% annual utilisation growth · 29% corporate tax

	Year 1	Year 2	Year 3	Year 4	Year 5
Total Revenue	PKR 3.07B	PKR 3.68B	PKR 4.42B	PKR 5.30B	PKR 6.36B
Gross Profit (43%)	PKR 1.32B	PKR 1.59B	PKR 1.91B	PKR 2.29B	PKR 2.75B
EBITDA	PKR 1.18B	PKR 1.43B	PKR 1.73B	PKR 2.10B	PKR 2.54B
EBIT	PKR 1.08B	PKR 1.33B	PKR 1.63B	PKR 1.99B	PKR 2.43B
Net Profit (PAT)	PKR 764M	PKR 942M	PKR 1.16B	PKR 1.42B	PKR 1.73B
Net Margin	24.9%	25.6%	26.2%	26.7%	27.2%

✓ Investment payback within Year 1 operating cash flows. Cumulative cash flow turns positive in Year 2.

Capital Required & Funding Structure

INVESTMENT BREAKDOWN

70 Sites × PKR 15M all-in	PKR 1,050,000,000
Pre-Operating (3 months opex)	PKR 35,850,000
Marketing & Launch	PKR 5,000,000
Licenses, Legal & Permits	PKR 2,000,000
GRAND TOTAL	PKR 1,092,850,000

FUNDING STRUCTURE

PKR 1.093B

Total Equity Required
from Shareholders

Structure: New equity raise — Board resolution

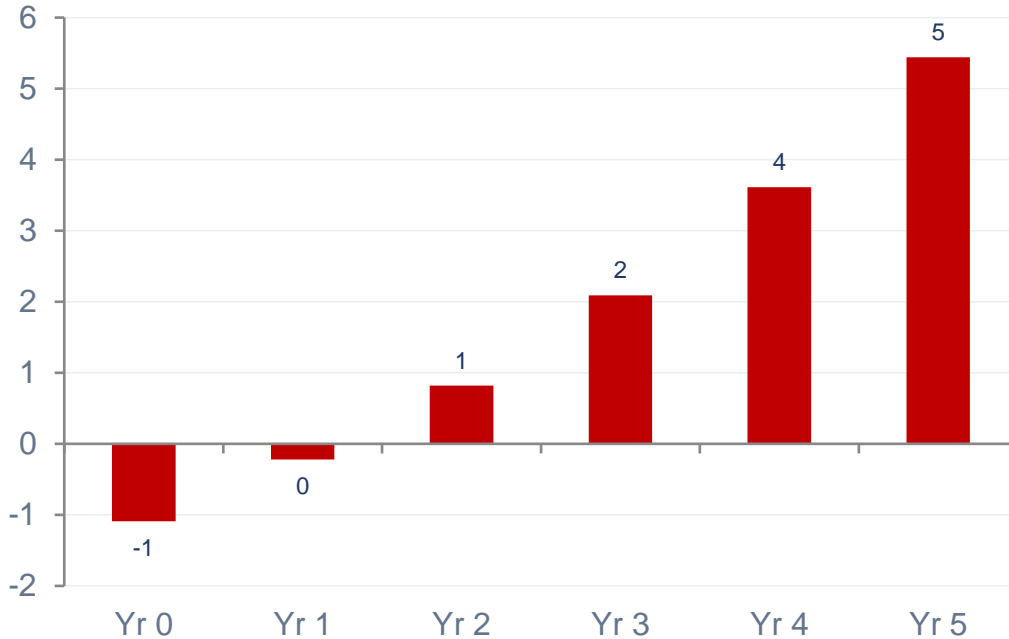
Existing debt: None — fully unencumbered

Internal accruals: To be confirmed by CFO

Use of funds: Site acquisition, charger procurement,
civil works, working capital

Payback Period & Return on Investment

CUMULATIVE CASH FLOW (PKR Billions)



KEY RETURN METRICS

Year 2

Cash flow turns positive

70%

Year 1 ROI on capital

498%

5-Year cumulative ROI

PKR

5.44B

5-Year cumulative cash flow

Net profit positive from Year 1. No loan repayment.

Site Structure & Operating Model

40 OWNED & OPERATED SITES

Oilboy retains 100% of revenue

- Full margin on every kWh sold
- Direct control over site quality & uptime
- Oilboy staffed and managed
- PKR 50k/month land lease per site

30 HOST / REVENUE-SHARE SITES

50% gross profit shared with host partner

- Host provides land, Oilboy provides charger
- Host bears civil works cost
- 50/50 split on electricity gross profit
- Faster site acquisition — lower capex intensity

The Charger

120–240kW dual-nozzle DC fast charger — built for Pakistan's conditions

240kW

Peak power output

2 Cars

Simultaneously

15–20 min

Per full charge

97%

Efficiency

Nominal Power

120 – 240 kW

Connectors

2 × CCS2 (simultaneous)

DC Output Voltage

50V – 1,000V DC

OCPP Protocol

OCPP 1.6J (2.0.1 upgradable)

Interface

RFID | QR Code | App

Ingress Protection

IP54, IK10

Operating Temp

–20 to +50 °C

Compliance

CE, IEC 61851, ISO 15118

Warranty

2 years (hardware)

Rollout Strategy

Phase 1: 70 sites — prove the model. Phase 2: scale to 500+ nationwide.

PHASE 1

NOW

70 Sites

Pan-Pakistan pilot

- 40 owned + 30 host sites
- Corridor & urban locations
- Prove unit economics
- Build brand presence

Corridor-First

PHASE 2

12–18 MOS

200 Sites

National scale-up

- Fund from retained earnings
- Expand highest-demand corridors
- Introduce loyalty & fleet accounts
- Launch mobile app & CMS

Asset-Scalable

PHASE 3

36+ MOS

500+ Sites

Market dominance

- Dominant network in 5 major cities
- Full inter-city corridor coverage
- B2B fleet contracts
- Africa market evaluation

Premium Brand

Risk & Mitigation

MEDIUM

EV Adoption Rate

20% annual utilisation growth assumed — conservative against 50%+ fleet growth. Pakistan NEV policy and rising fuel prices accelerate demand.

MEDIUM

Tariff Risk

PKR 45/kWh is a conservative buffer. 55% gross margin absorbs moderate tariff increases. Selling price is adjustable with market.

MEDIUM

Site Execution — Host Sites

30 host sites subject to partner agreements. Standardised contracts, NEECA registration and site SLAs required before activation.

LOW

Equipment & Maintenance

All-in site cost includes 1% spare parts buffer. 2-year OEM warranty. OCPP remote diagnostics enable rapid fault isolation.

LOW

FX & Import Risk

One-time import cost locked at current rate. All ongoing revenue and operating costs denominated in PKR — no ongoing FX exposure.

The Board is asked to approve:

01

Capital allocation of PKR 1,092,850,000 for the 70-site EV charging network rollout

02

Equity raise from existing shareholders to fund the full programme

03

Appointment of a project delivery team and appointment of lead contractor

04

Authority for management to execute site agreements on approved terms