

**June 24, 2026**

Hafiz Maqsood Munshi  
Unit Head- Listed Companies Compliances – RAD  
Pakistan Stock Exchange Limited (“PSX”)  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Re: Unusual Movement in the price of the shares of TPL Corp Limited**

This is in response to your letter No. PSX/GEN-723 dated June 22, 2026.

Please note that we are not aware as to why there has been an increase in the price of the shares of our Company, TPL Corp Limited (“**TPLC**”) at the Pakistan Stock Exchange Limited (“**PSX**”) during the preceding period.

We would like to clarify that neither the Directors, nor the Management were or are aware of any speculations or rumors of any kind relating to TPLC.

TPLC’s Board and the Senior Management have always believed in conducting TPLC’s affairs in accordance with highest and legal ethical standards.

Please rest assured of our full co-operation with PSX at all times.

Yours sincerely,



**Shayan Mufti**  
**Company Secretary**

**Copy to:**

- 1. The Head of Supervision Division, SECP**  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area, Islamabad
- 2. The Chief Regulatory Officer, PSX**  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road, Karachi

PSX/N-761

June 22, 2026

Reproduced hereunder letter No. PSX/Gen-723 dated June 22, 2026, sent to **TPL Corp Limited** (“**TPL**”) under Section 97 of the Securities Act, 2015 and PSX Regulation 5.6.3, seeking clarification regarding unusual movement in price of its shares for information of all market participants.



**PAKISTAN STOCK EXCHANGE LIMITED**

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.  
UAN: 111-001-122 Fax: 32410825  
Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ \_\_\_\_\_ Gen-723

June 22, 2026

The Company Secretary  
**TPL Corp Limited,**  
20 Floor, Sky Tower-East Wing, Dolmen City,  
HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton,  
Karachi.

Subject: UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF TPL CORP LIMITED (“TPL”)

Dear Sir,

This is with reference to the requirement of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulations which require the Listed Companies to respond promptly by disclosing the following to the public if unusual movement in the price or volume of their traded securities is observed:

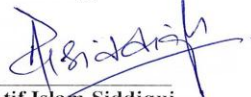
- i. Details of any matter or development of which it is aware of that is or may be relevant to the unusual movements, or
- ii. A statement of the fact that it is not aware of any such matter or development.

It may be noted that PSX has observed unusual movement in the price of the shares of TPL during the preceding period.

Please note that in case of any material/price-sensitive information that is likely to affect the price or volume of the shares, listed companies are required to promptly disseminate the information through PSX for its onward dissemination to the public as stipulated under the PSX Regulation 5.6.1.

In view of the above, TPL is advised to furnish the sufficient information as is available to it in order to clarify its position which may have resulted in unusual movement in price of its shares in terms of the PSX Regulation 5.6.3. promptly through PUCARS for public information.

Yours truly,



**Atif Islam Siddiqui**  
AGM | Unit Head, Listed Companies Compliance  
Regulatory Affairs Division

- Cc:
1. Head of Supervision Division – SECP
  2. The Chief Regulatory Officer – PSX
  3. PSX Website