

Our Ref: PSX-182/26

Date: 30 June 2026

General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: VIS Upgrades Long-term Entity Rating of First Paramount Modaraba

Dear Sir / Madam,

We are pleased to inform you that VIS Credit Rating Company Limited has upgraded the long-term entity rating of First Paramount Modaraba from 'BBB' to 'BBB+', while maintaining the short-term entity rating at 'A3', through its rating action dated 30 June 2026.

You are requested to kindly disseminate this information to the TRE Certificate Holders of the Exchange accordingly.

Sincerely,



Syed Mudassir Ali
Company Secretary

