

# NISHAT POWER LIMITED



SECY/PSX/34

June 30, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road.  
Karachi.

**SUB: MATERIAL INFORMATION / DISCLOSURE OF INTEREST**

Dear Sir,

In compliance with Rule 5.6.4 of the Rule Book of the Pakistan Stock Exchange Limited, It is notified that pursuant to a Share Purchase Agreement dated 25 September 2025 (as amended on 29 December 2025) (“SPA”) Ingredion Incorporated USA, a substantial shareholder of Rafhan Maize Products Company Limited (RMPL), Nishat Power Limited (the Company) and its affiliates (hereinafter collectively referred as the “Purchasers”) have acquired 4,713,831 shares representing 51.04% of its shareholding in RMPL, as under:

| Name of the Acquirer                 | Shares           |
|--------------------------------------|------------------|
| Nishat Hotels and Properties Limited | 103,280          |
| D.G. Khan Cement Company Limited     | 287,0000         |
| Nishat Chunian Power Limited         | 137,622          |
| Nishat Power Limited                 | 1,108377         |
| Mr. Hassan Mansha                    | 123,638          |
| Mr. Umer Mansha                      | 123,638          |
| Mr. Raza Mansha                      | 123,638          |
| Mrs. Naz Mansha                      | 123,638          |
| <b>Total</b>                         | <b>4,713,831</b> |

The details of which are as under:

| Name of Seller Shareholder | Date | Nature   | Number of Shares Sold | Price (PKR)       | Form of Share Certificate |
|----------------------------|------|--|-----------------------|-------------------|---------------------------|
| Ingredion Incorporated     |      | Sale pursuant to Share Purchase Agreement dated 25 September 2025 (as amended on 29 December 2025) | 4,713,831             | 9,800/- per share | Electronic                |

It is further notified that in connection with the broader transaction contemplated under the SPA, the Purchasers have also undertaken to acquire additional ordinary shares of the Company from Mr. Zulfikar Monnoo, Mr. Wisal A. Monnoo and Mr. Mian M. Adil Monnoo pursuant to the Monnoo SPA (as defined in the SPA), and from certain

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Monnoo family shareholders pursuant to the Monnoo Family Shareholders SPAs, which aggregate to 1,900,441 ordinary shares in the Company (the “Monnoo Shares”). The details of which are provided below

| Name of the Acquirer                             | Shares           |
|--|------------------|
| Pakgen Limited (previously Pakgen Power Limited) | 618,294          |
| Nishat Mills Limited                             | 305,906          |
| Nishat Chunian Power Limited                     | 568,574          |
| Lalpir Limited (previously Lalpir Power Limited) | 407,667          |
| <b>Total</b>                                     | <b>1,900,441</b> |

| Name of Seller Shareholder | Date | Nature   | Number of Shares Sold | Price (PKR)       | Form of Share Certificate |
|----------------------------|------|--|-----------------------|-------------------|---------------------------|
| Mr. Wisal Monnoo,          |      | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 223,478               | 9,800/- per share | Electronic                |
| Mr. Mohammad Adil Monnoo   |      | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 156,553               | 9,800/- per share | Electronic                |
| Mr. Zulfikar Monnoo        |      | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 238,263               | 9,800/- per share | Electronic                |
| Mr. Shahid Rashid Siddiqui |      | Sale pursuant to Share Purchase Agreement dated 11 November 2025 | 100,311               | 9,800/- per share | Electronic                |
| Ms. Nasreen Mahmud Kasuri; |      | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 62,467                | 9,800/- per share | Electronic                |
| M. Ali Mahmud Kasuri       |      | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 4,680                 | 9,800/- per share | Electronic                |
| Mr. Kasim Mahmud Kasuri    |      | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 4,680                 | 9,800/- per share | Electronic                |

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|                           |  |  |         |                   |            |
|---------------------------|--|--|---------|-------------------|------------|
| Mr. Nasir Mahmud Kasuri   |  | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 4,680   | 9,800/- per share | Electronic |
| Mr. Muhammad Irfan Monnoo |  | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 18,239  | 9,800/- per share | Electronic |
| Mr. Azam Aslam            |  | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 78,280  | 9,800/- per share | Electronic |
| Ms. Humaira Monnoo        |  | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 17,500  | 9,800/- per share | Electronic |
| Dr. Farzana Firoz         |  | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 103,535 | 9,800/- per share | Electronic |
| Mr. Jahangir Firoz        |  | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 3,400   | 9,800/- per share | Electronic |
| Aurangzeb Firoz           |  | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 9,895   | 9,800/- per share | Electronic |
| Samira Saigal             |  | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 127,863 | 9,800/- per share | Electronic |
| Haroon Monnoo             |  | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 1,180   | 9,800/- per share | Electronic |
| Zareen Moeen              |  | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 142,433 | 9,800/- per share | Electronic |
| Sarwat Zulfiqar           |  | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 9,370   | 9,800/- per share | Electronic |

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|                          |  |  |                  |                   |            |
|--------------------------|--|--|------------------|-------------------|------------|
| Nadir Zulfiqar Monnoo    |  | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 12,560           | 9,800/- per share | Electronic |
| Amna Monnoo              |  | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 12,500           | 9,800/- per share | Electronic |
| Zeeshan Sikander         |  | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 52,186           | 9,800/- per share | Electronic |
| Zainab Salahuddin        |  | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 12,500           | 9,800/- per share | Electronic |
| Taimoor Moeen Salahuddin |  | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 12,500           | 9,800/- per share | Electronic |
| Sehar Khurram            |  | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 26,094           | 9,800/- per share | Electronic |
| Kamal Monnoo             |  | Sale pursuant to Share Purchase Agreement dated 10 November 2025 | 215,603          | 9,800/- per share | Electronic |
| Halima Begum             |  | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 125,225          | 9,800/- per share | Electronic |
| Farzana Aslam            |  | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 72,206           | 9,800/- per share | Electronic |
| Fauzia Ali Khan          |  | Sale pursuant to Share Purchase Agreement dated 17 November 2025 | 52,260           | 9,800/- per share | Electronic |
| <b>Total=</b>            |  |  | <b>1,900,441</b> |                   |            |

Further notified that pursuant to the Public Offer dated 27 March 2026, Nishat Power Limited acquired 218,123 shares representing 2.36% shareholding of RMPL from the public shareholders of RMPL.

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In view of above following is the complete shareholding of the acquirers in RMPL after acquisition.

| Name of Acquirer                               | No. of Shares    | %            |
|--|------------------|--------------|
| Begum Naz Mansha                               | 123,638          | 1.34         |
| Mr. Raza Mansha                                | 123,638          | 1.34         |
| Mr. Umer Mansha                                | 123,638          | 1.34         |
| Mr. Hassan Mansha                              | 123,638          | 1.34         |
| D.G. Khan Cement Co. Ltd.                      | 2,870,000        | 31.07        |
| Nishat Power Ltd.                              | 1,326,500        | 14.36        |
| Nishat Chunian Power Ltd.                      | 706,196          | 7.65         |
| Pakgen Limited (formerly Pakgen Power Limited) | 618,294          | 6.69         |
| Lalpir Limited (formerly Lalpir Power Limited) | 407,667          | 4.41         |
| Nishat Mills Limited                           | 305,906          | 3.31         |
| Nishat Hotels and Properties Limited           | 103,280          | 1.12         |
|  | <b>6,832,395</b> | <b>73.97</b> |

You may please inform the members of your Exchange, accordingly.

Thanking you,

  
**Khalid Mahmood Chohan**  
Company Secretary

Copy to :-

- The Director/HOD  
Surveillance, Supervision and Enforcement Department  
Security and exchange commission of Pakistan  
NIC Building, 63 Jinnah Avenue,  
Blue Area, Islamabad
- Company Secretary  
Rafhan Maize Products Company Limited  
Rakh Canal East Road, Faisalabad.