

30 June 2026  
ASL/PSX/0339/2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi -74000

**Subject: Extension of Suspension of Business Operations at SITE Rolling Mill**

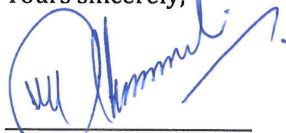
Dear Sir,

In continuation of our earlier communications regarding the captioned matter, we wish to inform you that the Company has undertaken a further review of the operational status of its SITE Rolling Mill (SRM). Following this assessment, it has been concluded that the underlying market conditions and economic factors that led to the temporary suspension of operations continue to persist. Accordingly, in the interest of prudent operational and financial management, the Company has decided to extend the suspension of operations at SRM for an additional period of one year.

The Company will continue to closely monitor economic and market developments and will reassess the position periodically. Any decision regarding recommencement of operations at SRM will be considered in light of a meaningful improvement in the broader economic and industry environment. However, the Company would like to highlight that its Dhabeji facility, which comprises 100% of its billet manufacturing capacity and 70% of its rebar manufacturing capacity, remains fully available and continues to support ongoing business requirements and anticipated market demand.

This communication is being submitted in compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the PSX Rule Book, and may kindly be disseminated to the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



Adnan Abdul Ghaffar  
Company Secretary

cc:  
The Director/HOD  
Surveillance, Supervision & Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad