

No. SPCL/Divestment/SPCL/Corrigendum/2026/0078

Dated: 30 June 2026

Mr. Sabeel Ahmed
Deputy Director
Broker, CMH and Market Surveillance Department
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan (SECP)
10th Floor, NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

Subject: Corrigendum to the Public Announcement of Intention (PAI) dated 15 May 2026 regarding the proposed acquisition of 35.06% shares of Saudi Pak Consultancy Company Limited (the Target Company) by Ms. JD Taurus (Private) Limited under the Securities Act, 2015

Dear Sir,

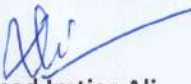
We have received today a letter dated 29 June 2026 from Inter Market Securities Limited, the Manager to the Acquirer, Ms. JD Taurus (Private) Limited, informing the Company that a Corrigendum to the Public Announcement of Intention (PAI) has been issued pursuant to the observations communicated by the Securities and Exchange Commission of Pakistan (SECP).

The Corrigendum incorporates the amendments required by the SECP. Except for the amendments specifically set out therein, all other terms, conditions, and disclosures contained in the original Public Announcement of Intention dated 15 May 2026 remain unchanged.

The Manager to the Acquirer has further informed the Company that the Corrigendum has been duly published in two newspapers in accordance with the applicable provisions of the Securities Act, 2015 and the relevant regulations. Copy of the Manager's letter along with copy of the newspapers carrying the Corrigendum is enclosed herewith for your ready reference.

The above information is also being disseminated through PUCARS for the information of the shareholders, investors, and the general public, as well as for record purposes.

For and on behalf of
Saudi Pak Consultancy Company Limited


Muhammad Imtiaz Ali
Company Secretary

Enclosures: As above.

Copy for information:

1. Chief Regulatory Officer (CRO), Pakistan Stock Exchange, Pakistan Stock Exchange Building, Karachi.
2. Company Registration Office (CRO), Securities and Exchange Commission of Pakistan, Karachi Office, Ground Floor, Dawood Centre, M.T. Khan Road, Karachi.

6th.Floor, Lakson Square Building # 1 ,SarwarShaheed Road, Saddar, Karachi Ph: 021-35655181-82-83,
Fax: (021) 35210609 www.saudipakleasing.com

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30/06

Registered Office
Bahria Complex-IV,
5th Floor, Ext. Block,
Ch. Khaliq-uz-Zaman Road,
Gizri, Karachi-75600, Pakistan.
(92 21) 111 467 000

June 29, 2026

Executive Director

Public Offering & Regulated
Persons Department
Securities Market Division
Securities & Exchange
Commission of Pakistan NIC
Building, Jinnah Avenue,
Blue Area, Islamabad

General Manager

Pakistan Stock Exchange
Limited Stock Exchange
Building Stock Exchange
Road Karachi

Mr. Niaz Ahmed Khan

Chief Executive Officer
Saudi Pak Consultancy
Company Limited 6th Floor,
Lakson Square, Building No.
1 Sarwar Shaheed Road,
Saddar Karachi

Subject:

Corrigendum to Public Announcement of Intention dated May 15, 2026 relating to the proposed acquisition of 35.06% shares and control of Saudi Pak Consultancy Company Limited by JD Taurus (Private) Limited under the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017

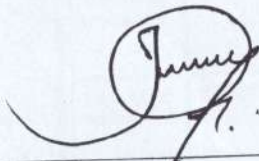
Dear Sir/Madam,

This is with reference to the Public Announcement of Intention ("PAI") dated May 15, 2026 issued by JD Taurus (Private) Limited (the "Acquirer") to acquire 15,835,403 ordinary shares, representing 35.06% of the issued and paid-up share capital and control of Saudi Pak Consultancy Company Limited (the "Target Company"), which was published on May 16, 2026.

On behalf of the Acquirer, we are hereby submitting a Corrigendum to the PAI incorporating the amendments made in light of the observations communicated by the SECP. Except for the amendments set out in the Corrigendum, all other terms, conditions and disclosures contained in the original PAI shall remain unchanged.

The Corrigendum has been submitted to the Pakistan Stock Exchange and shall be published in Pakistan Observer (English) and Daily Nai Baat (Urdu) on June 30, 2026, being the same newspapers in which the original PAI was published.

For and on behalf of Intermarket Securities Limited
(Manager to the Offer)



Ibrar Hussain
VP - Investment Banking
Intermarket Securities Limited





CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT OF INTENTION

This Corrigendum is being issued with reference to the Public Announcement of Intention ("PAI") published on May 16, 2026 by Intermarket Securities Limited, Manager to the Offer, on behalf of JD Taurus (Private) Limited ("Acquirer"), in relation to the proposed acquisition of 35.06% voting shares and control of Saudi Pak Consultancy Company Limited ("Target Company"), under the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

Pursuant to observations received from the Securities and Exchange Commission of Pakistan ("SECP"), the following corrections are hereby made to the PAI:

1. Observation of SECP regarding "Reference to SECP Directions"

The statement appearing in the PAI inadvertently suggesting that the Public Announcement of Intention was being made pursuant to certain directions issued by the Securities and Exchange Commission of Pakistan, since there were/are no such directions of SECP to the Public Announcement of Intention, therefore, said inadvertently issued stated is hereby withdrawn/deleted from the PAI.

The Public Announcement of Intention has been made by the Acquirer in compliance with the applicable provisions of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, in connection with the proposed acquisition.

2. Observation of SECP regarding "Regulatory Approvals"

It is hereby clarified that the reference was made in the PAI regarding obtaining regulatory approvals from the Securities and Exchange Commission of Pakistan, should be read as referring only to such approvals, consents or permissions, if any, as may be applicable from the relevant regulatory authority(ies) in connection with the proposed acquisition or the Target Company's business, meaning thereby that as per law if no such regulatory approvals are required then there will no requirement of obtaining regulatory approvals in respect of the said proposed acquisition/PAI

3. Observation of SECP regarding "Disclosure under Schedule VI"

i. The disclosure contained under Clause 1(f) of Part B of Schedule VI is hereby amended and substituted with the following:

"The Acquirer, JD Taurus (Private) Limited, does not control or hold more than thirty percent (30%) voting shares in any listed company."

ii. The disclosure contained under Clause 1(g)(ii) of Part B of Schedule VI is hereby amended and substituted with the following:

Details of companies located in and outside Pakistan where the ultimate acquirer or the ultimate controlling shareholder holds control and/or more than thirty percent (30%) voting shares:

Name of Company	Registration No.	Nature (Listed/Unlisted/Private)	Nature of Business	Jurisdiction of Incorporation	Description held control/more than thirty % shares or both
Palladin	0178175	PVT	Consulting	Pakistan	75% shareholding held by Mamoon ur Rashid Qureishi
Hazrat Jee Mines & Minerals	0256232	PVT	Minerals Trading	Pakistan	49% shareholding by Muhammad Yaqoob
Top Mine Stone	0226822	PVT	Mining & Trading	Pakistan	51% shareholding by Muhammad Yaqoob

On behalf of JD Taurus (Private) Limited

Manager to the Offer

Ibrar Hussain

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