

Ref:- CS/Fin/PSX/SECP-0033/2026

July 1, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi- 74000.

Dear Sir,

Subject: Change of Director and Chairman of the Company

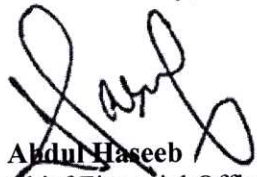
We have to inform you that Mr. Shamim Ahmad Khan has resigned from his offices as Chairman and Director of IGI Life Insurance Limited (the "Company") with effect from 30 June 2026, and the Board of Directors has accepted his resignation.

The Board places on record its sincere appreciation for Mr. Khan's invaluable contributions as a member of the Board since 2014. His extensive experience and expertise, particularly in the areas of corporate governance and financial sector regulation, added tremendous value to the Board and the Board hereby expresses its best wishes for Mr. Khan's health and future endeavors.

The Board also warmly welcomes Mr. Hasan Askari as the Chairman and member of Board of Directors of the Company, appointed to fill the casual vacancy arising from Mr. Khan's resignation. This is subject to approval of the Securities and Exchange Commission of Pakistan in accordance with the Insurance Companies (Sound and Prudent Management) Regulations, 2012. The Board looks forward to benefiting from Mr. Askari's experience and valuable contributions as its member.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,


Abdul Haseeb
Chief Financial Officer



Cc:

Director Company Law Division, Securities and Exchange Commission of Pakistan, Islamabad	Director Enforcement Department Securities and Exchange Commission of Pakistan, Islamabad	Director Securities Market Division Securities and Exchange Commission of Pakistan, Islamabad	Director Insurance Division Securities and Exchange Commission of Pakistan, Islamabad	Executive Director/HOD Offsite-II Department Supervision Division Securities and Exchange Commission of Pakistan, Islamabad
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