Soneri Bank

SBL/Secy/PSX/26/161
02 July 2026

Through PUCARS & hand delivery

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **PACRA Upgrades Soneri Bank's Entity Ratings**

Dear Sir,

We are pleased to inform you that, Alhamdulillah, The Pakistan Credit Rating Agency Limited ("PACRA") has upgraded the Entity Ratings of Soneri Bank Limited (the "Bank"). The revised ratings assigned to the Bank are as follows:

Rating Type	Entity Ratings	
	Current (30 June 2026)	**Previous (25 June 2025)**
Action	**Upgrade**	Maintain
Long Term	**AA**	AA-
Short Term	**A1+**	A1+
Outlook	**Stable**	Stable

PACRA noted that the rating upgrade reflects the Bank's strengthened liability franchise, sustained earnings momentum, enhanced profitability, and strong progress in trade finance. The Bank's improving low-cost deposit mix, robust growth in funded and non-funded income, expanding digital banking capabilities, and rising trade business volumes underscore its strong business momentum. PACRA also acknowledged the Bank's improved asset quality, prudent risk management, expanding conventional and Islamic banking footprint, and strategic focus on digital transformation, market expansion, customer service excellence, and scaling up trade finance as a key driver of future non-funded income growth.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

SONERI BANK LIMITED
Soneri Bank Ltd

Muhammad Altaf Butt
Company Secretary