



**Security Leasing
Corporation Limited**

July 6, 2026

Mr. Shariq Hussain
Assistant Manager, Listed Companies Compliance (RAD)
Regulatory Affairs Division
Pakistan Stock Exchange
Karachi

Subject: Progress Report on the Restructuring and Revival of Security Leasing Corporation Ltd.

Dear Mr. Shariq

With reference to your letter dated July 02, 2026, bearing reference NoGEN-754, we wish to provide an update on the progress made in the restructuring and revival of Security Leasing Corporation Ltd. (SLCL). We also wish to inform you about the steps being taken to settle the Company's outstanding liabilities with its creditors.

Stay Order from the Hon'ble High Court of Sindh:

We would like to inform you that the Company has filed an appeal before the Hon'ble High Court of Sindh against the order passed by the SECP Appellate Bench on April 8, 2025. Since the Pakistan Stock Exchange is also a respondent in this matter, we consider it appropriate to bring to your notice that the Hon'ble High Court, through its order dated September 24, 2025, in Misc. Appeal No. 123 of 2025, has restrained all respondents from taking any adverse or coercive action against the Company. The order also covers any winding up or delisting proceedings.

In view of the above, we kindly request you to take this order on record and keep any further action under the above-mentioned notice in abeyance until the matter is finally decided by the Hon'ble Court.

As mentioned in our earlier correspondence, the Company has made further progress in its restructuring efforts. Settlements have already been completed with several creditors, while discussions with a number of other creditors are now at an advanced stage. We expect these negotiations to be concluded successfully in the coming months.

The impact of these settlements and the overall restructuring process will be reflected in the Company's forthcoming annual financial statements.

These positive developments have been made possible through the continuous efforts of the management and the support extended by the Pakistan Stock Exchange.

We appreciate your continued cooperation and look forward to keeping you informed of any significant developments.

Yours sincerely,

Company Secretary

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