

Mr. Muhammad Shariq Husain  
Assistant Manager, Listed Companies Compliance,  
Regulatory Affairs Division, Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Date: 06.07.2026

Dear Sir,

Subject: Progress Report

Reference: PSX Letter No. PSX/ Gen-754 dated July 2, 2026

With reference to the above-mentioned letter, we are pleased to submit the following progress report for your kind consideration.

The plant was shut down to prevent continuous operational losses and to undertake the complete Balancing, Modernization and Replacement (BMR) of the plant and machinery in the long-term interest of all stakeholders.

The Company has substantially repaid its liabilities to financial institutions in order to reduce its financial burden and strengthen its financial position for obtaining fresh funding through equity and/or bank borrowings.

The management is actively engaged with financial institutions and potential investors to secure the requisite funding and in parallel, negotiations are underway with the technology provider.

In view of the foregoing, we respectfully request the Pakistan Stock Exchange to take into consideration the progress achieved by the management of the Company. The management of the Company is committed to complete BMR at the earliest and resume operations.

We shall keep the Exchange informed of any further developments in this regard.

Yours faithfully,

Yours truly,



The Company Secretary  
Sitara Peroxide Limited  
7th Floor, 601-602,  
Business Centre, Mumtaz Hassan Road,  
Karachi

Cc:

1. Head Supervision Division - SECP
2. The Chief Regulatory Officer - PSX