



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

Date:- July 06, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Material Information

Reference: Amicable Out-of-Court Settlement with Bank Al Baraka Pakistan Limited

Dear Sir,

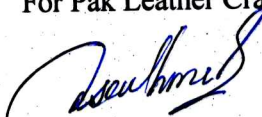
In accordance with Sections 96 and 131 of the Securities Act, 2015, and Clause 5.6.1(a) of the Pakistan Stock Exchange Rule Book, we hereby convey the following material information:

Further to the Directors' Report forming part of the Half-Yearly Financial Statements for the period ended 31 December 2023, and pursuant to the Settlement Agreement executed with Bank Al Baraka Pakistan Limited on 21 November 2023, the Company has successfully discharged its entire financial obligation under the settlement agreement. The final installment, in accordance with the agreed payment schedule, was paid on 25 June 2026.

Consequent upon full and final payment to the Bank, the remaining legal and regulatory formalities, including the vacation of charge with the Securities and Exchange Commission of Pakistan (SECP) will be completed. Moreover, proceedings for out-of-court settlement shall be undertaken on the next date of hearing.

You are requested to disseminate the above information to the TRE Certificate Holders of the Exchange.

Yours faithfully,
For Pak Leather Crafts Limited


Naseer Ahmed
Company Secretary

