



Askari General Insurance Co. Ltd.

July 08th, 2026
PSX/AGICO/PSI/Restr/01/2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

DISCLOSURE OF PRICE SENSITIVE INFORMATION

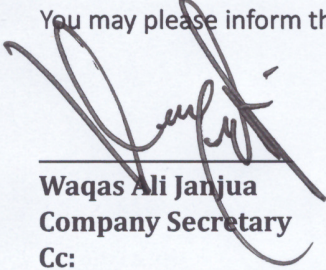
Transfer of Fifty One Percent (51%) shares and control of Askari General Insurance Company Limited ("Target Company")

Dear Sir,

In accordance with provisions of Securities Act, 2015, Rule Book of Pakistan Stock Exchange, and Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, we would like to inform as follows:

1. Army Welfare Trust ("AWT") is a charitable/non-profit organization registered under the Societies Registration Act, 1860 engaged in the welfare of Army Soldiers through funds generated from commercial investments.
2. AWT owns 60.23% shares in Askari General Insurance Company Limited ("AGIC").
3. Fauji Foundation ("FF") is a charitable/non-profit organization registered under the Charitable Endowments Act, 1890. Its primary objective is to manage welfare activities in the areas of health, education and human development, serving families and dependents of ex-servicemen. FF's welfare activities are entirely supported by its commercial investments.
4. The ultimate control, administrative as well as financial, of both, AWT and FF is entrusted to the respective Committee of Administrations.
5. The competent authority has approved re-positioning of 51% shares in the Target Company by way of transfer from AWT to FF at carrying cost of Rs 17.06 per share, subject to applicable regulatory approvals and codal formalities.
6. There is no acquisition or merger or change in control of AGIC in the nature of a commercial investment activity, having impact on market or competition. The transaction does not result in any material alteration in the ultimate beneficial or economic control of AGIC.

You may please inform the TRE Certificate Holders of the Exchange accordingly.


Waqas Ali Janjua
Company Secretary

Cc:
Securities & Exchange Commission of Pakistan (SECP)