TPLInsurance

13 July, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

<u>SUBJECT:</u> **<u>DISCLOSURE OF MATERIAL INFORMATION</u>**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

Further to our disclosure dated April 20, 2026 regarding the proposed acquisition of TPL Insurance Limited (the "Company") by Jazz International Holding Limited (the "Acquirer"), we are pleased to inform you that the transaction has now been successfully completed.

Accordingly, as of July 13, 2026, pursuant to the Share Purchase Agreement entered into by and between the Acquirer and TPL Corp Limited and the mandatory tender offer under applicable laws, the Acquirer has acquired 76.33% of the issued share capital and control of the Company, and the relevant shares have been duly transferred in the name of the Acquirer.

The successful completion of this transaction marks a significant milestone in the Company's journey and represents the beginning of a new chapter for the Company. By becoming part of the Jazz and VEON ecosystem, the Company is expected to benefit from enhanced digital capabilities, broader distribution channels, and greater opportunities to expand access to innovative and technology-driven insurance solutions across Pakistan.

Please inform the TRE Certificate holders of the exchange accordingly.

Sincerely,

Nadia Parveen Hussain
Company Secretary

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