AGHA STEEL
INDUSTRIES LIMITED

Ref No.: ASIL/PSX/COMP/2026/1718
Date: July 14, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION - EXECUTION OF BILATERAL RESTRUCTURING AGREEMENT WITH BANK AL HABIB LIMITED

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.6.1 of the Rule Book of Pakistan Stock Exchange Limited, Agha Steel Industries Limited (**"the Company"** or **"ASIL"**) hereby conveys the following material information:

The Company is pleased to inform its shareholders and the market that, following detailed negotiations, **Bank AL Habib Limited ("BAHL") and the Company have reached a consensus on the restructuring and rescheduling of the financing facilities extended by BAHL to the Company for a tenor of up to ten (10) years**, subject to the terms and conditions contained in the relevant financing and restructuring documents.

In furtherance thereof, the **Bilateral Restructuring Agreement ("RA")** has been duly **executed by the Company and BAHL** at the offices of **Mohsin Tayebaly & Co., legal counsel to BAHL.**

BAHL represents approximately **30% of the Company's aggregate exposure within its overall lender pool.** Accordingly, the execution of the RA with BAHL constitutes a significant milestone in the Company's broader financial restructuring process.

The restructuring arrangement is expected to facilitate the orderly settlement of the Company's financial obligations over the agreed tenor, improve the alignment of its debt-servicing commitments with projected operating cash flows, and support the stabilization and long-term sustainability of the Company's operations.

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The Company continues to engage with its remaining lenders for the completion and implementation of the overall restructuring arrangement. Further material developments in this regard shall be communicated to the Exchange in accordance with the applicable laws and regulations.

You are requested to disseminate the above information to the TRE Certificate Holders of the Exchange accordingly.

Muhammad Muneeb Khan
Company Secretary

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