INTERMARKET
SECURITIES LTD

Registered Office
Bahria Complex-IV,
5th Floor, Ext. Block,
Ch. Khalique-uz-Zaman Road,
Gizri, Karachi-75600, Pakistan.
(92 21) 111 467 000

July 15, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Execution of MOU with Biowaste Energy Ventures (Private) Limited for ESG Compliance Related Work**

Dear Sir,

In accordance with Clause 5.6.1 of the Rule Book of Pakistan Stock Exchange Limited, we hereby notify the Exchange of the following material information:

The Board of Directors of **Intermarket Securities Limited ("the Company")** has approved the execution of a **Memorandum of Understanding ("MoU")** with **Biowaste Energy Ventures (Private) Limited ("BEVL")** to collaborate on an Environmental, Social and Governance ("ESG") initiative in line with the Company's ESG strategy and the SECP ESG Disclosure Guidelines.

The collaboration aims to support the development of designated waste-collection infrastructure to facilitate the collection and processing of livestock and agricultural waste for conversion into clean energy and organic by-products, thereby contributing to environmental sustainability and supporting the Company's ESG objectives.

The MoU provides a framework for cooperation between the parties and does not constitute an acquisition, joint venture, equity investment, or any other binding commercial partnership. The Company will continue to evaluate opportunities arising from this collaboration and will make further disclosures to the Exchange as and when required under the applicable regulatory framework.

Yours faithfully,

Shahid Kamal
Company Secretary

Branch - I
Pakistan Stock Exchange New Building
10th Floor, Room Nos. 1001NB-1010NB
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Korangi Creek,
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Branch - III
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139-140 & 409,3rd and 4th Floor,
Stock Exchange Building,
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Branch - IV
Suite No. 212, 2nd Floor,
Balad Trade Centre
Block-3, Plot No. 180,
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(92 21) 34122991,

Branch - V
Office No. 34-35, Mezzanine Floor,
Business Arcade, Movenpick Hotel,
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11th Floor, M.M Towers,
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